



Budget Committee Meeting

**Proposed FY2023 Budget Document
Umpqua Community College**

April 7, 2022

President's Budget Message

Rachel Pokrandt, President



Budget Committee Duties to comply with local budget law



Meets publicly to review the proposed budget



May not discuss or deliberate on the budget outside of public meeting



Must have a quorum present in order to hold a meeting



Receives the budget and budget message



Provides an opportunity for the public to ask questions about and comment on the budget

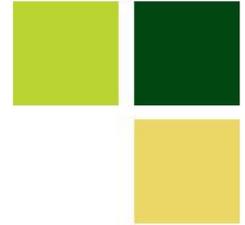


Approves the budget, and rate of tax



Any budget committee action must have the approval of a majority of its members

Budget Changes: All Funds

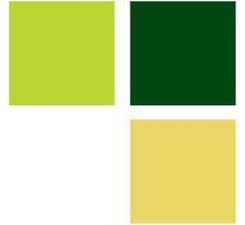


Budget

Fund	Adopted, FY22	Proposed, FY23	% Change	Explanation of Changes in budget greater than 10%
General Fund	26,412,040	28,614,101	8%	
Special Revenue: Grants & Contracts	9,265,425	5,733,660	-38%	Sunsetting of the Higher Education Emergency Relief funding
Special Revenue: Admin. Restricted	24,062,907	8,626,020	-64%	PERS proceeds from Limited Tax Obligations issue 2021 transferred to the State
Financial Aid Fund	12,550,087	9,705,823	-23%	Sunsetting of the Higher Education Emergency Relief funding
Capital Projects Fund	1,583,226	598,479	-62%	Completion of projects: Lockwood Hall remodel, landslide repair
Debt Service Fund	2,656,359	2,663,720	0%	
Insurance Fund	538,025	619,573	15%	Sunsetting of the unemployment subsidy from federal relief funding
Enterprise Fund	1,209,932	1,643,815	36%	Increasing contingency in the Campus Store
Internal Service Fund	85,000	95,000	12%	Increase Motor Pool expenses for inflation
Student Clubs Fund	121,553	131,400	8%	
Total Appropriations All Funds	78,484,554	58,431,591	-26%	
Unappropriated and Reserve Amounts,				Established Reserve fund for Deferred maintenance, strategic reserves;
All Funds	9,742,055	14,611,295	50%	General Fund Reserve increase for future investments
Total Budget	88,226,609	73,042,886		

Budget Changes: General Fund

Increase (Decrease) from FY22 Budget

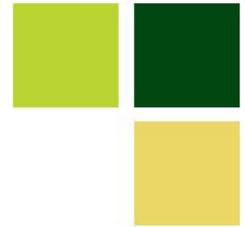


Revenue (Resources) Changes:

State support	\$1,296,169
Tuition and fees	\$985,746
Current and prior local taxes	\$276,078
Indirect/Miscellaneous/Interest revenue	-\$143,760

Budget Changes: General Fund

Increase (Decrease) from FY22 Budget



Expenses (Requirements) Changes:

Investment in human capital	\$446,650
Technology Infrastructure, utilities, website	\$480,503
Financial Aid - Tuition Waivers	-\$299,430
Transfers Out	\$43,966
Operating Contingency	\$1,530,372
Reserve	\$3,387,888



Comments
&
Questions?

Thank You!