

UMPQUA COMMUNITY COLLEGE

ROSEBURG, OREGON

Statement of Net Position - Budget Basis

Assets

	September 30, 2018	September 30, 2017	% change
Current assets:			
Cash and investments	\$ 11,087,653	\$ 12,365,924	-10.34%
Receivables, net of allowance for uncollectibles:			
Property Taxes	334,409	357,214	-6.38%
Accounts/grants	3,524,475	3,036,353	16.08%
Accounts Receivable - Due from Foundation	4,555,953	4,763,788	-4.36%
Inventories	199,706	195,663	2.07%
Prepaid expenses	779,027	175,393	344.16%
Total current assets	<u>20,481,224</u>	<u>20,894,335</u>	<u>-1.98%</u>

Liabilities

Current liabilities			
Accounts payable	39,131	108,641	-63.98%
Payroll liabilities	303,638	1,015,210	-70.09%
Unearned revenue	692,823	719,073	-3.65%
Total current liabilities	<u>1,035,591</u>	<u>1,842,924</u>	<u>-43.81%</u>

Net Position

Net Position by Fund Groups

General Fund	7,442,082	5,553,835	34.00%
Capital Project Fund	330,200	3,129,759	-89.45%
Debt Service Fund	7,972,736	7,919,855	0.67%
Financial Aid Fund	995,867	910,580	9.37%
Grants & Contracts	(67,684)	(456,201)	-85.16%
Administratively Restricted Funds	1,814,168	1,229,369	47.57%
Insurance Fund	34,190	93,120	-63.28%
Agency Funds	20,112	16,995	18.34%
Internal Service Funds	528,688	507,578	4.16%
Enterprise Funds (Bookstore, Catering, Cafeteria)	375,273	146,522	156.12%
Total net position	<u>19,445,633</u>	<u>19,051,411</u>	<u>2.07%</u>
Total current liabilities and net position	<u>\$ 20,481,224</u>	<u>20,894,335</u>	<u>-1.98%</u>

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON

Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	September 30, 2018	September 30, 2017	% change
Operating revenues:			
Tuition and fees	\$ 3,860,200	\$ 3,433,844	12.42%
Federal student financial aid	425,000	312,500	36.00%
Federal grants and contracts	5,205	122,195	-95.74%
State grants and contracts	671,289	691,071	-2.86%
Nongovernmental grants and contracts	929,346	580,932	59.97%
Bookstore, food service, special events sales	503,905	436,306	15.49%
Other operating revenue	118,201	79,977	47.79%
Total operating revenue	<u>6,513,146</u>	<u>5,656,825</u>	<u>15.14%</u>
Operating expenses:			
Instruction	1,056,642	1,308,032	-19.22%
Instructional support	427,214	653,052	-34.58%
Student services	1,016,583	1,195,598	-14.97%
College support services	864,325	1,256,801	-31.23%
Community service	115,148	107,549	7.07%
Student financial aid	595,265	539,587	10.32%
Debt Service	10	1,320	-99.24%
Plant and operations	275,716	488,647	-43.58%
Facilities acquisition / construction	14,856	904,695	-98.36%
Total operating expenses	<u>4,365,758</u>	<u>6,455,281</u>	<u>-32.37%</u>
Operating gain / (loss)	<u>2,147,387</u>	<u>(798,457)</u>	<u>368.94%</u>
Non-operating Revenues-(expenses)			
State community college support	2,859,544	2,886,814	-0.94%
Property taxes	76,706	81,459	-5.83%
Investment Income	13,224	21,476	-38.43%
Total non-operating revenues-(expenses)	<u>2,949,474</u>	<u>2,989,749</u>	<u>-1.35%</u>
Capital Contributions			
Capital State Grant	-	3,765,164	-100.00%
Change in net position	5,096,861	5,956,456	-14.43%
Net Position - beginning of year	<u>14,348,771</u>	<u>13,094,955</u>	<u>9.57%</u>
Net Position - end of period	<u>\$ 19,445,633</u>	<u>\$ 19,051,411</u>	<u>2.07%</u>

UMPQUA COMMUNITY COLLEGE

GENERAL FUND	For the period ending September 30					Fiscal Year 2018-19		
	FY 2018-19		FY 2017-18			Budget	Forecast	Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals			
REVENUE								
State comm college support	\$ 2,859,544	25%	\$ 2,886,814	27%	26%	\$ 11,454,365	\$ 11,438,177	\$ (16,188)
Property taxes	76,706	2%	81,459	2%	2%	3,705,363	3,804,922	99,559
Tuition and Fees	2,706,292	39%	2,468,082	40%	40%	6,895,879	6,765,729	(130,150)
Other revenue	15,533	6%	12,893	5%	4%	259,727	388,321	128,594
Total revenue	<u>\$ 5,658,075</u>	<u>25%</u>	<u>5,449,248</u>	<u>27%</u>	<u>27%</u>	<u>22,315,334</u>	<u>22,397,149</u>	<u>81,815</u>
EXPENDITURES								
Instruction	702,049	8%	\$ 1,000,915	10%	12%	8,615,071	8,592,847	22,224
Instructional Support	178,257	13%	239,027	15%	17%	1,343,953	1,343,870	83
Student Services	294,896	12%	290,804	16%	17%	2,534,302	2,511,521	22,782
College Support Services	1,003,057	15%	1,520,629	22%	24%	6,797,191	6,755,643	41,548
Financial Aid	66,690	7%	75,799	9%	12%	937,566	833,624	103,943
Transfer Out	-	0%	26,109	1%	1%	2,107,844	2,107,844	-
Total expenditures	<u>2,244,949</u>	<u>10%</u>	<u>3,153,283</u>	<u>14%</u>	<u>15%</u>	<u>22,335,927</u>	<u>22,145,348</u>	<u>190,579</u>
Net revenue (expenditures)	3,413,126		2,295,964			(20,593)	251,801	272,394
Fund balance at start of year	4,028,956		3,257,871			3,100,000	4,028,956	928,956
Fund balance at report date	<u>\$ 7,442,082</u>		<u>\$ 5,553,835</u>			<u>\$ 3,079,407</u>	<u>\$ 4,280,757</u>	<u>\$ 1,201,350</u>

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2017-19 (in millions)

Personnel services:

 Projected is less than budget for estimated vacancy rate.

Materials and services: Except where actual is known, projected is 10% less than budget for underutilization

\$ 570 \$ 570

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 3,705,363	\$ 3,705,363	\$ 76,706	\$ (3,628,657)
Tuition and fees	6,895,879	6,895,879	2,706,292	(4,189,587)
State Appropriation	11,454,365	11,454,365	2,859,544	(8,594,821)
Interest income	40,000	40,000	11,131	(28,869)
Other	199,000	199,000	4,402	(194,598)
Total revenues	22,294,607	22,294,607	5,658,075	(16,636,532)
Expenditures:				
Instruction	8,615,071	8,615,071 (1)	702,049	7,913,022
Instruction Support	1,343,953	1,343,953 (1)	178,257	1,165,696
Student Services	2,534,302	2,534,302 (1)	294,896	2,239,406
College Support Services	6,703,912	6,797,191 (1)	1,003,057	5,794,134
Financial Aid	937,566	937,566 (1)	66,690	870,876
Contingency	656,373	563,094 (1)	-	563,094
Reserves	2,516,313	2,516,313 (1)	-	2,516,313
Total expenditures	23,307,490	23,307,490	2,244,949	21,062,541
Revenues over-(under) expenditures	(1,012,883)	(1,012,883)	3,413,126	4,426,009
Other financing sources-(uses)				
Transfers in	20,727	20,727	-	(20,727)
Transfer out	(2,107,844)	(2,107,844) (1)	-	2,107,844
Total other financing sources-(uses)	(2,087,117)	(2,087,117)	-	2,087,117
Net change in fund balance	(3,100,000)	(3,100,000)	3,413,126	6,513,126
Fund balance - July 1, 2018	3,100,000	3,100,000	4,028,956	928,956
Fund Balance - September 30, 2018	\$ -	\$ -	\$ 7,442,082	\$ 7,442,082

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Other	\$ -	\$ -	\$ 1,000	\$ 1,000
Total revenues	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Expenditures:				
Facilities acquisition / construction	<u>556,142</u>	<u>556,142 (1)</u>	<u>14,856</u>	<u>541,286</u>
Total expenditures	<u>556,142</u>	<u>556,142</u>	<u>14,856</u>	<u>541,286</u>
Revenues over-(under) expenditures	<u>(556,142)</u>	<u>(556,142)</u>	<u>(13,856)</u>	<u>542,286</u>
Other financing sources-(uses)				
Transfers in	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>(210,000)</u>
Total other financing sources-(uses)	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>(210,000)</u>
Net change in fund balance	<u>(346,142)</u>	<u>(346,142)</u>	<u>(13,856)</u>	<u>332,286</u>
Fund balance - July 1, 2018	<u>346,142</u>	<u>346,142</u>	<u>344,056</u>	<u>(2,086)</u>
Fund Balance - September 30, 2018	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 330,200</u></u>	<u><u>\$ 330,200</u></u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in

Fund Balance-Budget and Actual

DEBT SERVICE FUND

For period ending September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenue:				
Tuition and Fees	\$ 509,530	\$ 509,530	\$ 198,024	\$ (311,506)
Intergovernmental-state and federal	71,616	71,616	-	(71,616)
Interest income	6,100	6,100	950	(5,150)
	<u>587,246</u>	<u>587,246</u>	<u>198,973</u>	<u>(388,273)</u>
Expenditures:				
Debt service:				
Principal	825,000	825,000 (1)	-	825,000
Interest	999,764	999,764 (1)	10	999,754
	<u>1,824,764</u>	<u>1,824,764</u>	<u>10</u>	<u>1,824,754</u>
Total expenditures	1,824,764	1,824,764	10	1,824,754
Revenues over-(under) expenditures	<u>(1,237,518)</u>	<u>(1,237,518)</u>	<u>198,963</u>	<u>1,436,481</u>
Other financing sources-(uses)				
Transfers in	<u>1,243,196</u>	<u>1,243,196</u>	<u>-</u>	<u>(1,243,196)</u>
Net change in fund balance	5,678	5,678	198,963	193,285
Fund balance - July 1, 2018	<u>7,774,313</u>	<u>7,774,313</u>	<u>7,773,773</u>	<u>(540)</u>
Fund Balance - September 30, 2018	<u>\$ 7,779,991</u>	<u>\$ 7,779,991</u>	<u>\$ 7,972,736</u>	<u>\$ 192,745</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in

Fund Balance-Budget and Actual

FINANCIAL AID FUND

For period ending September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 14,148,641	\$ 14,148,641	\$ 425,000	\$ (13,723,641)
Intergovernmental - state	3,425,000	3,425,000	601,734	(2,823,266)
Local & Private Grants	<u>2,000,000</u>	<u>2,000,000</u>	<u>497,709</u>	<u>(1,502,291)</u>
Total revenues	19,573,641	19,573,641	1,524,443	(18,049,198)
Expenditures:				
Student Loans and Financial Aid	<u>19,573,641</u>	<u>19,573,641</u> (1)	<u>528,575</u>	<u>19,045,066</u>
Revenues over-(under) expenditures	<u>-</u>	<u>-</u>	<u>995,867</u>	<u>995,867</u>
Net change in fund balance	-	-	995,867	995,867
Fund balance - July 1, 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - September 30, 2018	<u>\$ -</u>	<u>\$ -</u>	<u>995,867</u>	<u>\$ 995,867</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL PROJECTS FUND - GRANTS & CONTRACTS
For period ending September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u> Amounts	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenue:				
Intergovernmental- federal	\$ 2,858,479	\$ 2,858,479	\$ 5,205	\$ (2,853,274)
Intergovernmental-state	1,741,500	1,741,500	69,555	(1,671,946)
Nongovernmental grants and contracts	<u>1,047,295</u>	<u>1,047,295</u>	<u>430,637</u>	<u>(616,658)</u>
Total revenues	5,647,274	5,647,274	505,397	(5,141,877)
Expenditures:				
Instruction	1,006,675	1,006,675 (1)	91,762	914,913
Instruction Support	1,006,033	1,006,033 (1)	104,894	901,139
Student Services	2,839,163	2,839,163 (1)	362,472	2,476,691
Community Services	579,776	579,776 (1)	31,787	547,989
College Support Services	<u>215,627</u>	<u>215,627 (1)</u>	<u>10,105</u>	<u>205,522</u>
Total expenditures	5,647,274	5,647,274	601,019	5,046,255
Revenues over-(under) expenditures	<u>-</u>	<u>-</u>	<u>(95,622)</u>	<u>(95,622)</u>
Fund balance - July 1, 2018	<u>-</u>	<u>-</u>	<u>27,939</u>	<u>27,939</u>
Fund Balance - September 30, 2018	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,684)</u>	<u>\$ (67,684)</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ADMINISTRATIVELY RESTRICTED FUND
For period ending September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenue:				
Tuition and fees	\$ 2,249,850	\$ 2,249,850	\$ 955,837	\$ (1,294,013)
Intergovernmental - state and federal	1,800	1,800	-	(1,800)
Local/Private Grants & Contracts	162,594	162,594	-	(162,594)
Other	902,765	902,765	95,294	(807,471)
Total revenues	<u>3,317,009</u>	<u>3,317,009</u>	<u>1,051,131</u>	<u>(2,265,878)</u>
Expenditures:				
Instruction	2,341,697	2,341,697 (1)	262,831	2,078,866
Instruction Support	678,307	678,307 (1)	142,702	535,605
Student Services	1,034,393	1,034,393 (1)	109,472	924,921
College Support Services	390,094	390,094 (1)	36,895	353,199
Community Services	65,495	65,495 (1)	32,608	32,887
Contingency	70,000	70,000 (1)	-	70,000
Total expenditures	<u>4,579,986</u>	<u>4,579,986</u>	<u>584,507</u>	<u>3,995,479</u>
Revenues over-(under) expenditures	<u>(1,262,977)</u>	<u>(1,262,977)</u>	<u>466,624</u>	<u>1,729,601</u>
Other financing sources-(uses)				
Transfers in	249,648	249,648	-	(249,648)
Transfers Out	(29,743)	(29,743) (1)	-	29,743
Total other financing sources-(uses)	<u>219,905</u>	<u>219,905</u>	<u>-</u>	<u>(219,905)</u>
Net change in fund balance	(1,043,072)	(1,043,072)	466,624	1,509,696
Fund balance - July 1, 2018	<u>1,043,072</u>	<u>1,043,072</u>	<u>1,347,545</u>	<u>304,473</u>
Fund Balance - September 30, 2018	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,814,168</u>	<u>\$ 1,814,168</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
College Support Services	\$ 358,000	\$ 358,000 (1)	\$ 59,748	\$ 298,252
Contingency	<u>25,585</u>	<u>25,585 (1)</u>	<u>-</u>	<u>25,585</u>
Total expenditures	383,585	383,585	59,748	323,837
Revenues over-(under) expenditures	<u>(383,585)</u>	<u>(383,585)</u>	<u>(59,748)</u>	<u>323,837</u>
Other financing sources-(uses)				
Transfers in	<u>370,000</u>	<u>370,000</u>	<u>-</u>	<u>(370,000)</u>
Net change in fund balance	(13,585)	(13,585)	(59,748)	(46,163)
Fund balance - July 1, 2018	<u>13,585</u>	<u>13,585</u>	<u>93,938</u>	<u>80,353</u>
Fund Balance - September 30, 2018	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 34,190</u></u>	<u><u>\$ 34,190</u></u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Other	\$ 15,700	\$ 15,700	\$ 352	\$ (15,348)
Expenditures:				
Student Services	81,147	81,147 (1)	7,463	73,684
Total expenditures	81,147	81,147	7,463	73,684
Revenues over-(under) expenditures	(65,447)	(65,447)	(7,111)	58,336
Other financing sources-(uses)				
Transfers in	39,000	39,000	-	(39,000)
Net change in fund balance	(26,447)	(26,447)	(7,111)	19,336
Fund balance - July 1, 2018	26,447	26,447	27,223	776
Fund Balance - September 30, 2018	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,112</u>	<u>\$ 20,112</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in

Fund Balance-Budget and Actual

INTERNAL SERVICE FUND

For period ending September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ 48	\$ 48
Interest income	-	-	1,143	1,143
Other	185,000	185,000	18,152	(166,848)
Total revenues	185,000	185,000	19,344	(165,656)
Expenditures:				
College Support Services	190,000	190,000 (1)	30,235	159,765
Total expenditures	190,000	190,000	30,235	159,765
Revenues over-(under expenditures)	(5,000)	(5,000)	(10,891)	(5,891)
Net change in fund balance	(5,000)	(5,000)	(10,891)	(5,891)
Fund balance - July 1, 2018	535,000	535,000	539,579	4,579
Fund Balance - September 30, 2018	\$ 530,000	\$ 530,000	\$ 528,688	\$ (1,312)

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u> Amounts	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenue:				
Sales	\$ 2,259,836	\$ 2,259,836	503,905	\$ (1,755,931)
Total revenues	2,259,836	2,259,836	503,905	(1,755,931)
Expenditures:				
Instructional Support	118,016	118,016 (1)	1,361	116,655
Student Services	1,654,319	1,654,319 (1)	242,280	1,412,039
Community Services	608,470	608,470 (1)	50,754	557,716
Contingency	56,813	56,813 (1)	-	56,813
Total expenditures	2,437,618	2,437,618	294,395	2,143,223
Revenues over-(under) expenditures	(177,782)	(177,782)	209,510	387,292
Other financing sources-(uses)				
Transfer in	5,016	5,016	-	(5,016)
Total other financing sources-(uses)	5,016	5,016	-	(5,016)
Net change in fund balance	(172,766)	(172,766)	209,510	382,276
Fund balance - July 1, 2018	172,766	172,766	165,763	(7,003)
Fund Balance - September 30, 2018	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,273</u>	<u>\$ 375,273</u>

(1) Appropriation level