

Institution: Umpqua Community College (210270)
User ID: P2102701

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a crosswalk has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total current assets	18,297,544	18,571,939
31	Depreciable capital assets, net of depreciation	34,189,437	31,548,962
04	Other noncurrent assets CV=[A05-A31]	338,499	854,136
05	Total noncurrent assets	34,527,936	32,403,098
06	Total assets CV=(A01+A05)	52,825,480	50,975,037
19	Deferred outflows of resources	4,906,646	8,570,178
Liabilities			
07	Long-term debt, current portion	825,000	755,000
08	Other current liabilities CV=(A09-A07)	3,926,583	8,024,113
09	Total current liabilities	4,751,583	8,779,113
10	Long-term debt	19,766,885	20,650,825
11	Other noncurrent liabilities CV=(A12-A10)	15,798,020	16,513,216
12	Total noncurrent liabilities	35,564,905	37,164,041
13	Total liabilities CV=(A09+A12)	40,316,488	45,943,154
20	Deferred inflows of resources	743,627	355,569
Net Position			
14	Invested in capital assets, net of related debt	23,103,605	20,648,163
15	Restricted-expendable	5,376,903	5,299,344
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -11,808,497	-12,701,015
18	Net position CV=[(A06+A19)-(A13+A20)]	16,672,011	13,246,492

You may use the space below to provide context for the data you've reported above.

Negative unrestricted net position resulted from GASB 68, Accounting and Financial Reporting for Pensions: an amendment of GASB Statement No. 27

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	935,857	935,857
22	Infrastructure	1,893,548	1,893,548
23	Buildings	47,810,182	43,649,940
32	Equipment, including art and library collections	5,081,061	5,027,254
27	Construction in progress	0	503,973
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	55,720,648	52,010,572
28	Accumulated depreciation	21,248,045	19,699,456
33	Intangible assets, net of accumulated amortization	7,887	27,872
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	37,529,935	32,910,587
02	Total expenses and deductions for this institution AND all of its child institutions	32,310,119	34,297,057
03	Change in net position during year CV=(D01-D02)	5,219,816	-1,386,470
04	Net position beginning of year for this institution AND all of its child institutions	13,246,492	14,707,980
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-1,794,297	-75,018
06	Net position end of year for this institution AND all of its child institutions (from A18)	16,672,011	13,246,492

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

-\$-1,782,608

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,128,605	4,024,872
02	Other federal grants (Do NOT include FDSL amounts)	77,276	77,276
03	Grants by state government	1,621,731	1,512,401
04	Grants by local government	0	0
05	Institutional grants from restricted resources	811,424	683,386
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	650,355	591,119
07	Total revenue that funds scholarships and fellowships	7,289,391	6,889,054
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,811,214	4,548,831
09	Discounts and allowances applied to sales and services of auxiliary enterprises	391,059	451,456
10	Total discounts and allowances CV=(E08+E09)	5,202,273	5,000,287
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,087,118	1,888,767

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	4,012,308	3,654,238
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,943,363	2,260,259
03	State operating grants and contracts	874,487	2,386,044
04	Local government/private operating grants and contracts	816,745	968,116
	04a Local government operating grants and contracts	748,809	865,184
	04b Private operating grants and contracts	67,936	102,932
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	1,008,252	875,975
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	624,618	1,257,961
09	Total operating revenues	9,279,773	11,402,593

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	13,898,327	7,882,955
12	Local appropriations, education district taxes, and similar support	3,671,295	3,564,231
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,205,881	4,102,148
14	State nonoperating grants	1,621,731	1,512,401
15	Local government nonoperating grants	811,424	683,386
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	161,723	78,704
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	58,940	58,940
19	Total nonoperating revenues	24,429,321	17,882,765
27	Total operating and nonoperating revenues CV=[B19+B09]	33,709,094	29,285,358
28	12-month Student FTE from E12	1,457	1,430
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,136	20,479

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,765,164	3,600,229
21	Capital grants and gifts	55,677	25,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,820,841	3,625,229
25	Total all revenues and other additions	37,529,935	32,910,587

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	12,216,241	11,661,592	6,924,192	6,843,712
02	Research	0	0	0	0
03	Public service	317,123	184,806	132,266	45,140
05	Academic support	2,976,851	3,137,469	1,125,628	1,249,489
06	Student services	5,023,794	5,077,799	2,240,192	2,527,252
07	Institutional support	6,329,196	8,793,067	2,364,609	2,697,222
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	2,087,118	1,888,767		
11	Auxiliary enterprises	1,789,347	1,538,230	371,454	313,722
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	1,570,449	2,015,327	0	0
19	Total expenses and deductions	32,310,119	34,297,057	13,158,341	13,676,537

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	13,158,341	13,676,537
19-3	Benefits	6,893,566	7,303,839
19-4	Operation and Maintenance of Plant (as a natural expense)	2,471,844	2,089,803
19-5	Depreciation	1,671,396	1,610,052
19-6	Interest	1,019,351	1,043,576
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	7,095,621	8,573,250
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	32,310,119	34,297,057
20-1	12-month Student FTE (from E12 survey)	1,457	1,430
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	22,176	23,984

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,843,064	2,015,329
02	Net Pension liability	14,158,603	16,513,216
03	Deferred inflows related to pension	720,959	355,569
04	Deferred outflows related to pension	4,737,891	8,570,178

You may use the space below to provide context for the data you've reported above.

This section tied to actuarial analysis provided by the State of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	15,160,725	14,128,045
02	Value of endowment assets at the end of the fiscal year	16,753,697	15,160,725

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,823,522	8,823,522			
02 Sales and services	2,469,278	1,069,967	1,399,311		0
03 Federal grants/contracts (excludes Pell Grants)	1,943,363	1,943,363	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	13,898,327	13,898,327	0	0	0
05 State grants and contracts	4,639,651	4,639,651	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	748,810	748,810	0	0	0
08 Receipts from property and non-property taxes	3,671,295				
09 Gifts and private grants, NOT including capital grants	67,936				
10 Interest earnings	161,723				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	5,705,364	5,571,247	134,117	0	0
03 Payment to state retirement funds (may be included in line 02 above)	1,278,645	1,256,967	21,678	0	0
04 Current expenditures including salaries	25,052,265	23,566,576	1,485,689	0	0
Capital outlays					
05 Construction	3,671,909	3,671,909	0	0	0
06 Equipment purchases	151,629	151,629	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	21,405,825
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	813,940
04 Long-term debt outstanding at end of fiscal year	20,591,885
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	442,063
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	9,629,250

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Natalya Brown		
Email: Natalya.Brown@umpqua.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	10.00 hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$4,012,308	11%	\$2,754
State appropriations	\$13,898,327	38%	\$9,539
Local appropriations	\$3,671,295	10%	\$2,520
Government grants and contracts	\$10,205,695	28%	\$7,005
Private gifts, grants, and contracts	\$67,936	0%	\$47
Investment income	\$161,723	0%	\$111
Other core revenues	\$4,504,399	12%	\$3,092
Total core revenues	\$36,521,683	100%	\$25,066
Total revenues	\$37,529,935		\$25,758

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$12,216,241	40%	\$8,385
Research	\$0	0%	\$0
Public service	\$317,123	1%	\$218
Academic support	\$2,976,851	10%	\$2,043
Institutional support	\$6,329,196	21%	\$4,344
Student services	\$5,023,794	16%	\$3,448
Other core expenses	\$3,657,567	12%	\$2,510
Total core expenses	\$30,520,772	100%	\$20,948
Total expenses	\$32,310,119		\$22,176

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	1,457
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Umpqua Community College (210270)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative unrestricted net position resulted from GASB 68			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 92,403 and 277,209 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	We have received additional contracts for public service function this year that was more than in prior years.			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 231,120 and 480,018 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	This section tied to actuarial analysis provided by the State of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience.			
Screen Entry	The amount reported is outside the expected range of between 5,570,616 and 11,569,740 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	This section tied to actuarial analysis provided by the State of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience.			