

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input checked="" type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	18,571,939	19,032,186
31	Depreciable <u>capital assets</u> , net of depreciation	31,548,962	15,736,490
04	Other noncurrent assets CV=[A05-A31]	854,136	14,755,291
05	Total <u>noncurrent assets</u>	32,403,098	30,491,781
06	Total assets CV=(A01+A05)	50,975,037	49,523,967
19	<u>Deferred outflows of resources</u>	8,570,178	1,367,111
Liabilities			
07	<u>Long-term debt, current portion</u>	755,000	575,000
08	Other current liabilities CV=(A09-A07)	8,024,113	6,438,941
09	Total <u>current liabilities</u>	8,779,113	7,013,941
10	<u>Long-term debt</u>	20,650,825	21,464,765
11	Other noncurrent liabilities CV=(A12-A10)	16,513,216	6,184,905
12	Total <u>noncurrent liabilities</u>	37,164,041	27,649,670
13	Total liabilities CV=(A09+A12)	45,943,154	34,663,611
20	<u>Deferred inflows of resources</u>	355,569	1,519,487
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	20,648,163	18,602,016
15	<u>Restricted-expendable</u>	5,299,344	5,186,894
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-12,701,015	-9,080,930
18	Net position CV=[(A06+A19)-(A13+A20)]	13,246,492	14,707,980

You may use the space below to provide context for the data you've reported above.

Negative unrestricted net position resulted from GASB 68 implementation.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	935,857	935,857
22	Infrastructure	1,893,548	1,893,548
23	Buildings	43,649,940	27,233,749
32	Equipment, including art and library collections	5,027,254	5,923,556
27	Construction in progress	503,973	14,469,238
Total for Plant, Property and Equipment CV = (A21+ .. A27)		52,010,572	50,455,948
28	Accumulated depreciation	19,699,456	20,012,067
33	Intangible assets, net of accumulated amortization	27,872	47,900
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	32,910,587	36,902,465
02	Total expenses and deductions for this institution AND all of its child institutions	34,297,057	35,737,589
03	Change in net position during year CV=(D01-D02)	-1,386,470	1,164,876
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	14,707,980	13,546,907
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-75,018	-3,803
06	Net position end of year for this institution AND all of its child institutions (from A18)	13,246,492	14,707,980

You may use the space below to provide context for the data you've reported above.

A negative change in net position is connected with GASB68.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,024,872	4,156,224
02	Other federal grants (Do NOT include FDSL amounts)	77,276	77,276
03	Grants by state government	1,512,401	810,367
04	Grants by local government	0	0
05	Institutional grants from restricted resources	683,386	641,055
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	591,119	790,615
07	Total revenue that funds scholarships and fellowships	6,889,054	6,475,537
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,548,831	4,385,890
09	Discounts and allowances applied to sales and services of auxiliary enterprises	451,456	417,853
10	Total discounts and allowances CV=(E08+E09)	5,000,287	4,803,743
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,888,767	1,671,794

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	3,654,238	3,777,276
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,260,259	1,836,885
03	State operating grants and contracts	2,386,044	1,290,729
04	Local government/private operating grants and contracts	968,116	869,548
	04a Local government operating grants and contracts	865,184	808,957
	04b Private operating grants and contracts	102,932	60,591
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	875,975	874,660
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	1,257,961	713,292
09	Total operating revenues	11,402,593	9,362,390

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	7,882,955	12,823,475
12	<u>Local appropriations, education district taxes, and similar support</u>	3,564,231	3,479,236
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,102,148	4,233,500
14	State nonoperating grants	1,512,401	810,367
15	Local government nonoperating grants	683,386	641,055
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	78,704	61,825
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	58,940	58,940
19	Total nonoperating revenues	17,882,765	22,108,398
27	Total operating and nonoperating revenues CV=[B19+B09]	29,285,358	31,470,788
28	12-month Student FTE from E12	1,430	1,422
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,479	22,131

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,600,229	5,384,607
21	Capital grants and gifts	25,000	47,070
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,625,229	5,431,677
25	Total all revenues and other additions	32,910,587	36,902,465

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	11,661,592	14,379,415	6,843,712	6,777,921
02	Research	0	0	0	0
03	Public service	184,806	195,126	45,140	45,124
05	Academic support	3,137,469	3,306,189	1,249,489	1,158,167
06	Student services	5,077,799	6,137,697	2,527,252	2,407,314
07	Institutional support	8,793,067	8,266,203	2,697,222	2,470,903
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	1,888,767	1,671,794		
11	Auxiliary enterprises	1,538,230	1,781,165	313,722	359,126
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	2,015,327	0	0	0
19	Total expenses and deductions	34,297,057	35,737,589	13,676,537	13,218,555

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	13,676,537	13,218,555
19-3	Benefits	7,303,839	10,344,824
19-4	Operation and Maintenance of Plant (as a natural expense)	2,089,803	2,829,299
19-5	Depreciation	1,610,052	1,325,298
19-6	Interest	1,043,576	1,067,013
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,573,250	6,952,600
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	34,297,057	35,737,589
20-1	12-month Student FTE (from E12 survey)	1,430	1,422
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	23,984	25,132

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	2,015,329	5,261,178
02	Net Pension liability	16,513,216	6,130,902
03	Deferred inflows related to pension	355,569	1,519,487
04	Deferred outflows related to pension	8,570,178	1,367,111

You may use the space below to provide context for the data you've reported above.

This section is tied to the actuarial analysis provided by the state of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience. Pension expenses was recorded in the amount of \$2,015,329 based on actuarial valuation.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	14,128,045	13,636,099
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,160,725	14,128,045

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,203,069	8,203,069			
02 Sales and services	3,021,900	1,694,469	1,327,431		0
03 Federal grants/contracts (excludes Pell Grants)	2,260,259	2,260,259	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	7,882,955	7,882,955	0	0	0
05 State grants and contracts	5,986,273	5,986,273	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	865,184	865,184	0	0	0
08 Receipts from property and non-property taxes	3,564,231				
09 Gifts and private grants, NOT including capital grants	102,932				
10 Interest earnings	78,704				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	5,685,079	5,567,033	118,046	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	1,057,418	1,041,323	16,095	0	0
04 Current expenditures including salaries	27,523,150	26,150,217	1,372,933	0	0
Capital outlays					
05 Construction	2,685,344	2,685,344	0	0	0
06 Equipment purchases	626,607	626,607	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	21,470,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	633,940
04 Long-term debt outstanding at end of fiscal year	20,650,825
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	228,759
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	9,641,583

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Natalya Brown"/>				
Email:	<input type="text" value="natalya.brown@umpqua.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="1.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="2.00"/> hours	<input type="text" value="8.00"/> hours	<input type="text" value="0.10"/> hours	<input type="text" value="0.01"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.20"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,654,238	11%	\$2,555
State appropriations	\$7,882,955	25%	\$5,513
Local appropriations	\$3,564,231	11%	\$2,492
Government grants and contracts	\$11,809,422	37%	\$8,258
Private gifts, grants, and contracts	\$102,932	0%	\$72
Investment income	\$78,704	0%	\$55
Other core revenues	\$4,942,130	15%	\$3,456
Total core revenues	\$32,034,612	100%	\$22,402
Total revenues	\$32,910,587		\$23,014

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$11,661,592	36%	\$8,155
Research	\$0	0%	\$0
Public service	\$184,806	1%	\$129
Academic support	\$3,137,469	10%	\$2,194
Institutional support	\$8,793,067	27%	\$6,149
Student services	\$5,077,799	16%	\$3,551
Other core expenses	\$3,904,094	12%	\$2,730
Total core expenses	\$32,758,827	100%	\$22,908
Total expenses	\$34,297,057		\$23,984

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	1,430

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Umpqua Community College (210270)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	No	
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 3,419,766 and 7,102,590 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	No	
Screen Entry	The amount reported is outside the expected range of between 3,985,087 and 8,276,717 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	No	
Screen Entry	The amount reported is outside the expected range of between 987,667 and 2,051,307 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	No	
Screen Entry	The amount reported is outside the expected range of between 888,623 and 1,845,599 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	No	