

Institution: Umpqua Community College (210270)
User ID: P2102701

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	19,032,186	22,077,959
31	Depreciable capital assets, net of depreciation	15,736,490	16,903,498
04	Other noncurrent assets CV=[A05-A31]	14,755,291	4,424,904
05	Total noncurrent assets	30,491,781	21,328,402
06	Total assets CV=(A01+A05)	49,523,967	43,406,361
19	Deferred outflows of resources	1,367,111	
	Liabilities		
07	Long-term debt, current portion	575,000	515,000
08	Other current liabilities CV=(A09-A07)	6,438,941	7,147,892
09	Total current liabilities	7,013,941	7,662,892
10	Long-term debt	21,464,765	22,098,705
11	Other noncurrent liabilities CV=(A12-A10)	6,184,905	97,857
12	Total noncurrent liabilities	27,649,670	22,196,562
13	Total liabilities CV=(A09+A12)	34,663,611	29,859,454
20	Deferred inflows of resources	1,519,487	
	Net Position		
14	Invested in capital assets, net of related debt	18,602,016	14,267,531
15	Restricted-expendable	5,186,894	5,025,025
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -9,080,930	-5,745,649
18	Net position CV=[(A06+A19)-(A13+A20)]	14,707,980	13,546,907

You may use the space below to provide context for the data you've reported above.

Negative unrestricted net position resulted from GASB68 impact.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	935,857	935,857
22	Infrastructure	1,893,548	1,893,548
23	Buildings	27,233,749	27,233,749
32	Equipment, including art and library collections	5,923,556	5,794,712
27	Construction in progress	14,469,238	1,734,060
Total for Plant, Property and Equipment CV = (A21+ .. A27)		50,455,948	37,591,926
28	Accumulated depreciation	20,012,067	18,704,596
33	Intangible assets, net of accumulated amortization	47,900	36,281
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	36,902,465	31,659,819
02	Total expenses and deductions for this institution AND all of its child institutions	35,737,589	29,476,241
03	Change in net position during year CV=(D01-D02)	1,164,876	2,183,578
04	Net position beginning of year for this institution AND all of its child institutions	13,546,907	27,065,333
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-3,803	-15,702,004
06	Net position end of year for this institution AND all of its child institutions (from A18)	14,707,980	13,546,907

You may use the space below to provide context for the data you've reported above.

There was a loss on the disposition of the capital assets in the amount of \$3803.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,156,224	4,647,803
02	Other federal grants (Do NOT include FDSL amounts)	77,276	83,549
03	Grants by state government	810,367	708,164
04	Grants by local government	0	0
05	Institutional grants from restricted resources	641,055	584,103
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	790,615	742,853
07	Total revenue that funds scholarships and fellowships	6,475,537	6,766,472
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,385,890	4,344,236
09	Discounts and allowances applied to sales and services of auxiliary enterprises	417,853	577,270
10	Total discounts and allowances CV=(E08+E09)	4,803,743	4,921,506
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,671,794	1,844,966

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	3,777,276	3,283,655
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,836,885	1,990,389
03	State operating grants and contracts	1,290,729	1,214,255
04	Local government/private operating grants and contracts	869,548	602,125
	04a Local government operating grants and contracts	808,957	601,235
	04b Private operating grants and contracts	60,591	890
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	874,660	979,100
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	713,292	747,840
09	Total operating revenues	9,362,390	8,817,364

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	12,823,475	8,073,162
12	Local appropriations, education district taxes, and similar support	3,479,236	3,384,933
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,233,500	4,746,102
14	State nonoperating grants	810,367	708,164
15	Local government nonoperating grants	641,055	584,103
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	61,825	56,008
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	58,940	139,512
19	Total nonoperating revenues	22,108,398	17,691,984
27	Total operating and nonoperating revenues CV=[B19+B09]	31,470,788	26,509,348
28	12-month Student FTE from E12	1,422	1,438
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	22,131	18,435

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	5,384,607	0
21	Capital grants and gifts	47,070	5,150,471
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,431,677	5,150,471
25	Total all revenues and other additions	36,902,465	31,659,819

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	14,379,415	11,589,557	6,777,921	7,208,141
02	Research	0	0	0	0
03	Public service	195,126	141,046	45,124	47,314
05	Academic support	3,306,189	2,912,075	1,158,167	1,315,614
06	Student services	6,137,697	5,030,139	2,407,314	2,611,976
07	Institutional support	8,266,203	5,773,494	2,470,903	2,364,164
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	1,671,794	1,844,966		
11	Auxiliary enterprises	1,781,165	2,184,964	359,126	438,400
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	0	0	0	0
19	Total expenses and deductions	35,737,589	29,476,241	13,218,555	14,849,692

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	13,218,555	14,849,692
19-3	Benefits	10,344,824	5,538,762
19-4	Operation and Maintenance of Plant (as a natural expense)	2,829,299	2,701,875
19-5	Depreciation	1,325,298	1,408,349
19-6	Interest	1,067,013	1,034,552
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	6,952,600	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	35,737,589	29,476,241
20-1	12-month Student FTE (from E12 survey)	1,422	1,438
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,132	20,498

You may use the space below to provide context for the data you've reported above.

PERS expense allocated to functions was \$5,261,178

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	5,261,178	-3,269,843
02	Net Pension liability	6,130,902	-2,404,791
03	Deferred inflows related to pension	1,519,487	4,640,273
04	Deferred outflows related to pension	1,367,111	1,213,382

You may use the space below to provide context for the data you've reported above.

This section is tied to the actuarial analysis provided by the state of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience. Pension expense was recorded in the amount of \$5,261,178 based on actuarial valuation

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	13,636,099	10,615,038
02	Value of endowment assets at the end of the fiscal year	14,128,045	13,636,099

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,163,166	8,163,166			
02 Sales and services	2,359,913	1,067,400	1,292,513		0
03 Federal grants/contracts (excludes Pell Grants)	1,836,886	1,836,886	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	15,860,027	15,860,027	0	0	0
05 State grants and contracts	1,290,729	1,290,729	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	808,492	808,492	0	0	0
08 Receipts from property and non-property taxes	3,476,433				
09 Gifts and private grants, NOT including capital grants	142,288				
10 Interest earnings	61,826				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	5,512,500	5,387,612	124,888	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	1,024,630	1,008,166	16,464	0	0
04 Current expenditures including salaries	26,819,757	25,311,609	1,508,148	0	0
Capital outlays					
05 Construction	12,735,178	12,735,178	0	0	0
06 Equipment purchases	162,093	162,093	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	21,985,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	515,000
04 Long-term debt outstanding at end of fiscal year	21,470,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,406
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	5,747,054

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Natalya Brown
Email: natalya.brown@umpqua.edu

How long did it take to prepare this survey component?	10hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,777,276	10%	\$2,656
State appropriations	\$12,823,475	36%	\$9,018
Local appropriations	\$3,479,236	10%	\$2,447
Government grants and contracts	\$9,621,493	27%	\$6,766
Private gifts, grants, and contracts	\$60,591	0%	\$43
Investment income	\$61,825	0%	\$43
Other core revenues	\$6,203,909	17%	\$4,363
Total core revenues	\$36,027,805	100%	\$25,336
Total revenues	\$36,902,465		\$25,951

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$14,379,415	42%	\$10,112
Research	\$0	0%	\$0
Public service	\$195,126	1%	\$137
Academic support	\$3,306,189	10%	\$2,325
Institutional support	\$8,266,203	24%	\$5,813
Student services	\$6,137,697	18%	\$4,316
Other core expenses	\$1,671,794	5%	\$1,176
Total core expenses	\$33,956,424	100%	\$23,879
Total expenses	\$35,737,589		\$25,132

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	1,422
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Umpqua Community College (210270)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative unrestricted net position resulted from GASB68 impact.			
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 2,769,381 and 8,308,143 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	PERS expense allocated to functions was \$5,261,178			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. This section is tied to the actuarial analysis provided by the state of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience. Pension expense was recorded in the amount of \$5,261,178 based on actuarial valuation. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. This section is tied to the actuarial analysis provided by the state of Oregon. Both deferred outflows and inflows related to pensions represent a net amount attributable to the various components that impact pension changes, and can include investment changes, changes due to actuarial assumptions, and differences between expected and actual experience. Pension expense was recorded in the amount of \$5,261,178 based on actuarial valuation. SSD			