

Finance 2012-13

Institution: Umpqua Community College (210270)

User ID: P2102701

Overview

Finance Overview

Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Institution: Umpqua Community College (210270)

User ID: P2102701

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Umpqua Community College (210270)

User ID: P2102701

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input checked="" type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	14,891,878	13,165,376
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	19,605,562	16,777,502
04	Other noncurrent assets CV=[A05-A31]	10,042,515	10,850,488
05	Total noncurrent assets	29,648,077	27,627,990
06	Total assets CV=(A01+A05)	44,539,955	40,793,366
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	360,000	315,000
08	Other <u>current liabilities</u> CV=(A09-A07)	2,544,293	4,372,567
09	Total current liabilities	2,904,293	4,687,567
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	14,950,000	15,310,000
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	14,950,000	15,310,000
13	Total liabilities CV=(A09+A12)	17,854,293	19,997,567
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	15,645,562	13,581,888
15	<u>Restricted-expendable</u>	1,967,846	1,655,258
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	9,072,254	5,558,653
18	Total net assets CV=(A06-A13)	26,685,662	20,795,799

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Institution: Umpqua Community College (210270)

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	883,025	733,412
22	<u>Infrastructure</u>	1,893,548	1,893,548
23	<u>Buildings</u>	26,838,301	19,203,749
32	Equipment, including art and <u>library collections</u>	4,115,338	3,805,802
27	<u>Construction in progress</u>	861,626	5,091,884
Total for Plant, Property and Equipment CV = (A21+ .. A27)		34,591,838	30,728,395
28	<u>Accumulated depreciation</u>	15,122,866	14,088,116
33	Intangible assets, net of accumulated amortization	136,590	245,863
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	9,772,978	11,359,743
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	126,973	190,822
03	<u>Grants by state government</u>	840,342	319,279
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	665,237	668,800
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	436,382	271,124
07	Total gross scholarships and fellowships	11,841,912	12,809,768
Discounts and Allowances			
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	6,785,226	6,768,178
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises</u>	1,346,121	1,399,902
10	Total discounts & allowances CV=(E08+E09)	8,131,347	8,168,080
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,710,565	4,641,688

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	3,633,640	3,822,222
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,074,883	2,549,862
03	State operating grants and contracts	147,492	356,306
04	Local government/private operating grants and contracts	757,853	804,618
	04a Local government operating grants and contracts	540,365	480,122
	04b Private operating grants and contracts	217,488	324,496
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	1,181,580	1,352,812
26	<u>Sales & services of educational activities</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	880,767	1,150,948
09	Total operating revenues	8,676,215	10,036,768

Institution: Umpqua Community College (210270)

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	13,349,213	7,527,455
12	<u>Local appropriations, education district taxes, & similar support</u>	3,126,992	3,026,591
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	10,008,978	11,487,076
14	State nonoperating grants	840,342	319,279
15	Local government nonoperating grants	665,237	668,800
16	<u>Gifts, including contributions from affiliated organizations</u>	2,507,091	11,092
17	<u>Investment income</u>	150,041	2,133,545
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	19,234	146,253
19	Total nonoperating revenues	30,667,128	25,320,091
27	Total operating and nonoperating revenues CV=[B19+B09]	39,343,343	35,356,859
28	12-month Student FTE from E12	2,445	2,761
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,091	12,806

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	0
21	<u>Capital grants & gifts</u>	<input type="text" value="0"/>	0
22	<u>Additions to permanent endowments</u>	<input type="text" value="0"/>	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	<input type="text" value="0"/>	0
25	Total all revenues and other additions CV=[B09+B19+B24]	39,343,343	35,356,859

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1	2	3	4	5	6	7	8
	Total amount	Salaries & wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other		PY Total Amount
Expenses and Deductions									
01	Instruction	13,462,538	7,758,307	2,061,080	1,015,433	566,332	373,121	1,688,265	13,142,882
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	44,962
05	Academic support	2,870,599	1,257,752	413,643	214,812	119,806	78,933	785,653	2,895,756
06	Student services	4,439,119	2,040,401	774,802	332,188	185,269	122,062	984,397	5,427,443
07	Institutional support	6,013,940	1,782,782	1,095,567	450,034	250,995	165,365	2,269,197	5,568,898
08	Operation & maintenance of plant (see instructions)	0	752,562	364,669	-2,232,781	0	0	1,115,550	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	3,710,565						3,710,565	4,641,688
11	Auxiliary enterprises	2,944,121	357,751	140,111	220,314	122,875	80,955	2,022,115	3,134,761
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	12,598	0	0	0	0	0	12,598	9,598
19	Total expenses & deductions	33,453,480	13,949,555	4,849,872	0	1,245,277	820,436	12,588,340	34,865,988
	Prior year amount	34,865,988	14,374,318	4,868,235		985,167	781,814	13,856,454	
20	12-month Student FTE from E12	2,445							2,761
21	Total expenses and deductions per student FTE CV=[C19/C20]	13,682							12,628

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	39,343,343	35,356,859
02	Total expenses & deductions (from C19)	33,453,480	34,865,988
03	Change in net assets during year CV=(D01-D02)	5,889,863	490,871
04	Net assets beginning of year	20,795,799	20,304,928
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	26,685,662	20,795,799

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,593,590	3,531,358
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,820,947	3,593,590

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	10,418,866	10,418,866			
02 Sales and services	3,415,613	887,912	2,527,701		0
03 Federal grants/contracts (excludes Pell Grants)	2,074,883	2,074,883	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	10,622,166	10,622,166	0	0	0
05 State grants and contracts	147,492	147,492	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	757,853	757,853	0	0	0
08 Receipts from property and non-property taxes	3,110,433				
09 Gifts and private grants, including capital grants	2,507,091				
10 Interest earnings	62,868				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

This schedule is prepared using budgetary statements, not enty-wide statements(modified-accrual basis). Item 04: For state appropriations we used budgetary statements. State defers one of the payments at the end of each biennium. Using accrual basis of accountig, this item would be \$13,349,213. Item 08:recorded from budgetary statements. On accrual basis this amount would be slightly different: \$3,126,992

Institution: Umpqua Community College (210270)

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	13,800,573	13,442,822	357,751		0
02 Employee benefits, total	4,848,160	4,708,049	140,111		0
03 Payment to state retirement funds (maybe included in line 02 above)	851,513	830,499	21,014	0	0
04 Current expenditures other than salaries	8,470,990	6,517,848	1,953,142	0	0
Capital outlay:					
05 Construction	3,506,194	3,506,194	0	0	0
06 Equipment purchases	416,900	416,900	0	0	0
07 Land purchases	47,713	47,713	0	0	0
08 Interest on debt outstanding, all funds & activities	820,436				
09 Scholarships/fellowships	11,841,912	11,841,912			

You may use the space below to provide context for the data you've reported above.

03. Reported expense recorded in budget to actual statements. Actual payment to the state was \$1,088,588. The difference is due to the allocation method the college is currently using.

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	15,625,000
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	315,000
04	Long-term debt outstanding at end of fiscal year	15,310,000
05	Short-term debt outstanding at beginning of fiscal year	315,000
06	Short-term debt outstanding at end of fiscal year	360,000

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,973,165
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	8,264,963

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

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Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Other
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Name:	Natalya Brown
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Email:	Natalya.Brown@umpqua.edu
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How long did it take to prepare this survey component?	<input type="text" value="13"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: Umpqua Community College (210270)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,633,640	10%	\$1,486
Government appropriations	\$16,476,205	43%	\$6,739
Government grants and contracts	\$14,277,297	37%	\$5,839
Private gifts, grants, and contracts	\$2,724,579	7%	\$1,114
Investment income	\$150,041	0%	\$61
Other core revenues	\$900,001	2%	\$368
Total core revenues	\$38,161,763	100%	\$15,608
Total revenues	\$39,343,343		\$16,091

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$13,462,538	44%	\$5,506
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,870,599	9%	\$1,174
Institutional support	\$6,013,940	20%	\$2,460
Student services	\$4,439,119	15%	\$1,816
Other core expenses	\$3,723,163	12%	\$1,523
Total core expenses	\$30,509,359	100%	\$12,478
Total expenses	\$33,453,480		\$13,682

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	2,445

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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[Edit Report](#)

Finance

Umpqua Community College (210270)

There are no errors for the selected survey and institution.