

Finance 2009-10

Institution: Umpqua Community College (210270)

User ID: P92102701

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Umpqua Community College (210270)

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Umpqua Community College (210270)

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Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Unqualified

Qualified
(Explain in
box below)Don't know
(Explain in
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?



Business Type Activities



Governmental Activities



Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?



Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?



Yes - (report endowment assets)



No

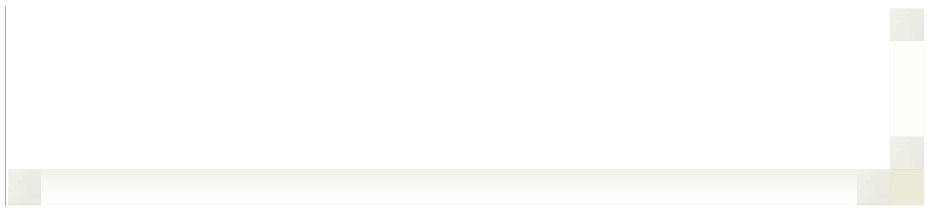
6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.



Institution: Umpqua Community College (210270)

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Part A - Statement of Net Assets

Fiscal Year 2009

Line no.	Description	Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	9,567,214	9,681,846
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>	22,222,920	20,156,942
03	<u>Accumulated depreciation</u>	12,339,980	11,956,653
31	<u>Capital assets, net of depreciation</u> CV=(A02-A03)	9,882,940	8,200,289
04	Other noncurrent assets CV=[A05-(A02-A03)]	9,547,205	13,164,865
05	Total noncurrent assets	19,430,145	21,365,154
06	Total assets CV=(A01+A05)	28,997,359	31,047,000
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	260,000	215,000
08	Other <u>current liabilities</u> CV=(A09-A07)	2,800,179	2,118,319
09	Total current liabilities	3,060,179	2,333,319
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	12,956,366	13,205,000
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	12,956,366	13,205,000
13	Total liabilities CV=(A09+A12)	16,016,545	15,538,319
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	8,467,940	6,645,289
15	<u>Restricted-expendable</u>	2,378,896	1,952,225
16	<u>Restricted-nonexpendable</u>	0	1,178,138
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	2,133,978	5,733,029
18	Total net assets CV=(A06-A13)	12,980,814	15,508,681

You may use the space below to provide context for the data you've reported above.



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Part A - Plant, Property, and Equipment

Fiscal Year 2009

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	108,640	0	0	108,640
22	<u>Infrastructure</u>	0	0	0	0
23	<u>Buildings</u>	16,978,757	0	0	16,978,757
24	<u>Equipment</u>	3,069,545	120,192	0	3,189,737
25	<u>Art and library collections</u>	0	0	0	0
26	<u>Property obtained under capital leases (if not included in equipment)</u>	0	0	0	0
27	<u>Construction in progress</u>	0	1,945,786	0	1,945,786
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	20,156,942	2,065,978	0	22,222,920
28	<u>Accumulated depreciation</u>	11,956,653	383,327	0	12,339,980

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions

Fiscal Year 2009

Report in whole dollars only


Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	7,228,227	6,550,031
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	2,713,235	205,767
03	State operating grants and contracts	4,149,647	1,213,303
04	Local government/private operating grants and contracts	1,440,027	636,175
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	2,152,080	1,777,730
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	1,177,049	2,721,033
09	Total operating revenues	18,860,265	13,104,039

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	8,195,033	13,911,100
12	<u>Local appropriations, education district taxes, & similar support</u>	2,928,939	2,787,624
Grants-nonoperating			
13	Federal nonoperating grants	4,616,347	2,955,800
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>		0
17	<u>Investment income</u>	198,959	304,178
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	15,939,278	19,958,702

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	<input type="text"/>	0
21	<u>Capital grants & gifts</u>	<input type="text" value="30,000"/>	276,000
22	<u>Additions to permanent endowments</u>	<input type="text"/>	0
23	Other revenues & additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	<input type="text" value="30,000"/>	276,000
25	Total all revenues and other additions CV =(B09+B19+B24)	34,829,543	33,338,741

You may use the space below to provide context for the data you've reported above.

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Part C - Expenses and Other Deductions

Fiscal Year 2009

Line No.	Description	1 Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
Operating Expenses						
01	<u>Instruction</u>	10,555,227	6,630,787	1,896,046		2,028,394
02	<u>Research</u>					0
03	<u>Public service</u>	163,958	32,147	3,895		127,916
05	<u>Academic support</u>	2,675,686	1,259,494	470,189		946,003
06	<u>Student services</u>	4,487,838	2,296,869	872,252		1,318,717
07	<u>Institutional support</u>	4,446,124	1,840,914	1,030,844		1,574,366
08	<u>Operation & maintenance of plant</u>	1,897,665	738,421	351,735		807,509
09	<u>Depreciation</u>	608,061			608,061	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances</u>	7,130,510				7,130,510
11	<u>Auxiliary enterprises</u>	2,088,291	297,888	109,953		1,680,450
14	<u>Other expenses & deductions CV=[C15-(C01+...+C11)]</u>	0	0	0	0	0
15	<u>Total operating expenses</u>	34,053,360	13,096,520	4,734,914	608,061	15,613,865
	<u>Prior year amount</u>	28,467,356	12,090,634	4,483,600	627,939	11,265,183

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Part C - Expenses and Other Deductions

Fiscal Year 2009

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	713,057				713,057
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	2,590,993	0	0	0	2,590,993
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	3,304,050	0	0	0	3,304,050
19	Total expenses & deductions	37,357,410	13,096,520	4,734,914	608,061	18,917,915
	Prior year amount	29,693,589	12,090,634	4,483,600	627,939	12,491,416

You may use the space below to provide context for the data you've reported above.

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Part D - Summary of Changes In Net Assets

Fiscal Year 2009

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	34,829,543	33,338,741
02	Total expenses & deductions (from C19)	37,357,410	29,693,589
03	Change in net assets during year CV=(D01-D02)	-2,527,867	3,645,152
04	Net assets beginning of year	15,508,681	11,961,252
05	Adjustments to beginning net assets CV=[D06-(D03+D04)]	0	-97,723
06	Net assets end of year (from A18)	12,980,814	15,508,681

You may use the space below to provide context for the data you've reported above.

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Part E - Scholarships and Fellowships

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	4,616,347	2,858,077
02	<u>Other federal grants</u>	254,980	97,723
03	<u>Grants by state government</u>	1,647,244	724,348
04	<u>Grants by local government</u>	611,939	0
05	<u>Institutional grants from restricted resources</u>	0	130,534
06	<u>Institutional grants from unrestricted resources</u> CV =[E07-(E01+...+E05)]	0	14,116
07	Total gross scholarships and fellowships	7,130,510	3,824,798
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances applied to tuition & fees</u>	0	0
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV = (E10-E08)	0	0
10	Total discounts & allowances CV =(E07-E11)	0	0
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	7,130,510	3,824,798

You may use the space below to provide context for the data you've reported above.

Financial Aid from both state and federal sources has increased proportionally to the increase in the number of eligible students.

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Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2009**

Names of entities included: Umpqua Community College Foundation
 Primary nature (purpose) of unit(s) Fund raising for scholarships & general college support

Line No. Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	4,531,168
02	Other <u>assets (CV)</u> CV=(F03-F01)	1,597,706
03	Total Assets	6,128,874
04	Total liabilities (CV) CV=(F03-F08)	362,854
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	2,183,991
06	<u>Permanently restricted</u>	3,403,541
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	178,488
08	Total net assets	5,766,020

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Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2009**

Line No.		Current year amount
Statement of Activities		
09	Investment return	135,393
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	596,184
11	Total revenues, gains, & other support	731,577
12	Total expenses	440,912
	12a Expenses paid to institution (included in F12)	0
13	Total losses (CV) CV=(F14-F12)	961,284
14	Total expenses and losses (CV) CV=(F11-F15)	1,402,196
15	Change in net assets	-670,619
16	Net assets -- beginning of year	6,436,639
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	5,766,020

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year 2009

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,374,869	3,110,720
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,403,541	3,374,869

Institution: Umpqua Community College (210270)

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Part J - Revenue Data for Bureau of Census

Fiscal Year 2009

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	7,228,227	7,228,227			
02 Sales and services	2,152,080	<input type="text"/>	2,152,080		<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	2,771,664	<input type="text" value="2,771,664"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	8,195,033	<input type="text" value="8,195,033"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	4,178,705	<input type="text" value="4,178,705"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	1,618,186	<input type="text" value="1,618,186"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text" value="2,928,939"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="1,470,027"/>				
10 Interest earnings	<input type="text" value="198,959"/>				
11 Dividend earnings	<input type="text"/>				
12 Realized capital gains	<input type="text"/>				

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census

Fiscal Year 2009

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,394,408	12,096,520	297,888		
02 Employee benefits, total	4,734,914	4,624,961	109,953		
03 Payment to state retirement funds (maybe included in line 02 above)	874,723	855,277	19,446		
04 Current expenditures other than salaries	13,806,884	11,847,992	1,958,892		
Capital outlay:					
05 Construction	1,945,786	1,945,786			
06 Equipment purchases	344,424	344,424			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	713,057				
09 Scholarships/fellowships	7,130,510	7,130,510			

You may use the space below to provide context for the data you've reported above.

Institution: Umpqua Community College (210270)

User ID: P92102701

Part L - Debt and Assets, page 1

Fiscal Year 2009

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	13,205,000
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	260,000
04 Long-term debt outstanding at end of fiscal year	12,945,000
05 Short-term debt outstanding at beginning of fiscal year	215,000
06 Short-term debt outstanding at end of fiscal year	260,000

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year 2009

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="3,319,657"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="2,566,014"/>

You may use the space below to provide context for the data you've reported above.

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Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part 2					
1	Row 25 Column 3	Screen Entry	This field should not be left blank. Please explain.	Explanation	Yes
Reason: There were none.					
Screen: Scholarships & Fellowships					
2	Row 13 Column 3	Screen Entry	The number entered, 7,130,510, has an expected range of between 1,912,399 and 5,737,197 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason: Financial Aid from both state and federal sources has increased proportionally to the increase in the number of eligible students.					
3	Row 16 Column 3	Screen Entry	This number should be greater than zero. Please explain.	Explanation	Yes
Reason: No discounts or allowances were applied to tuition and fees.					

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