

## GLOSSARY OF TERMS

<b>Adopted Budget</b>	The financial plan adopted by the College.
<b>Agency Fund</b>	Funds account for the activities of the Associated Students of Umpqua Community College (ASUCC), student government, student clubs and outside agencies for which the College is acting as a fiscal agent.
<b>Appropriation</b>	(1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits.
<b>Beginning Fund Balance</b>	The amount of unexpended funds carried forward from one fiscal year to another.
<b>Bond</b>	A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.
<b>Budget</b>	A written report showing a comprehensive financial plan for one fiscal year.
<b>Budget Basis</b>	Refers to Modified Accrual Basis of accounting under which revenues are recorded when earned, expenditures are recorded when the liability is incurred, and taxes are accounted on a cash basis. Under this method, capital expenditures are assigned in full to operations expense. With respect to debt service, both principal and interest are expensed to operations within the fiscal year.
<b>Capital Projects Fund</b>	The Capital Projects Fund accounts for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College General Fund, bond levy proceeds, certificates of participation and investment earnings.
<b>College Support Services</b>	Expense function covering activities that support the ongoing operations of the college.
<b>Community Services</b>	Expense function covering non-instructional activities provided to groups external to the College.
<b>Debt Service</b>	Expenditure category for repayment of principle and interest on bonds, interest-bearing warrants, and short-term loans.
<b>Debt Service Fund</b>	The Debt Service Fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations
<b>Enterprise Fund</b>	Budget fund for activities that furnish goods or services to students, staff or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided. The Enterprise fund includes bookstore, special events and incubator operations.
<b>Expenditure</b>	An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.
<b>Facilities Acquisition/Construction</b>	Expense function for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.
<b>Fees</b>	There are two types of fees, instructional, which is revenue generated by assessing students for course related expenses and non instructional fees, which is revenue generated from assessing students for non-instructional expenses

<b>Financial Aid Fund</b>	This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant, HEERF Student Emergency Financial Aid Grants), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships, state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.
<b>Fiscal Year (FY)</b>	The twelve-month financial period used by the college, which begins July 1 and ends June 30
<b>Full-Time Equivalent (FTE)</b>	The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.
<b>Fund</b>	A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.
<b>General Fund</b>	The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.
<b>Grant</b>	A donation or contribution in cash by one governmental unit to another unit which may be made to support a specified purpose or function, or general purpose.
<b>Insurance Fund</b>	Accounts for payments to the Oregon Employment division for unemployment benefits paid to terminated employees. Payments are also made to early retirees for medical insurance premiums from this fund. Principal revenues are transfers from General Fund.
<b>Instruction</b>	Expense function covering all activities related to instructional programs.
<b>Instructional Support</b>	Expense function covering activities that provide integral support services to instructional programs.
<b>Interest Income</b>	Revenue generated from investment of operating capital in excess of daily requirements.
<b>Internal Service Fund</b>	Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the college. The funds in this category are Motor Pool, Copiers and PERS Reserve.
<b>Oregon Public Employees Retirement System (PERS)</b>	Retirement system provided by the State of Oregon for all public employees.
<b>Plant Operations and Maintenance</b>	Expense function covering the operation and maintenance of the physical plant, including grounds, facilities, utilities and property insurance.
<b>Property Taxes</b>	Amounts received from tax levies based on the assessed valuation of real and personal property within a district.
<b>Resolution</b>	An order of the Board of Education.
<b>Revenue</b>	Monies received or anticipated
<b>Special Revenue Fund - Administratively Restricted</b>	A special revenue fund used to account for specific programs where monies are administratively restricted.

**Special Revenue Fund - Grants and Contracts**

A special revenue fund used to account for grants, contracts and projects funded from federal, state, and local agencies.

**Student Financial Aid**

Expense function for student loans, grants and stipends.

**Student Services**

Expense function covering activities to support students' success and development.

**Transfers**

May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.

**Tuition**

Revenue generated by assessing students per-credit-hour rates.



UMPQUA COMMUNITY COLLEGE

ROSEBURG, OREGON

Statement of Net Position - Budget Basis

<b>Assets</b>	<b>December 31, 2021</b>	<b>December 31, 2020</b>	<b>% change</b>
<i>Current assets:</i>			
Cash and investments	21,089,363	16,867,142	25.03%
Receivables, net of allowance for uncollectibles:			
Property Taxes	266,096	362,138	-26.52%
Accounts/grants	3,742,694	3,470,697	7.84%
Accounts Receivable - Due from Foundation	512,475	412,243	24.31%
Inventories	162,476	196,522	-17.32%
Prepaid expenses	184,358	309,980	-40.53%
Total current assets	<u>25,957,462</u>	<u>21,618,722</u>	<u>20.07%</u>
<b>Liabilities</b>			
<i>Current liabilities</i>			
Accounts payable	39,942	15,716	154.15%
Payroll liabilities	381,575	836,142	-54.36%
Unearned revenue	621,535	717,175	-13.34%
Total current liabilities	<u>1,043,052</u>	<u>1,569,034</u>	<u>-33.52%</u>
<b>Net Position</b>			
<i>Net Position by Fund Groups</i>			
General Fund	15,437,785	12,343,857	25.06%
Capital Project Fund	(334,033)	753,726	-144.32%
Debt Service Fund	3,934,743	3,624,867	8.55%
Financial Aid Fund	(226,025)	20,195	-1219.21%
Special Revenue Fund - Grants & Contracts	(15,145)	(373,768)	-95.95%
Special Revenue Fund - Administratively Restricted	4,017,580	2,352,644	70.77%
Insurance Fund	425,655	287,820	47.89%
Agency Funds	59,623	48,639	22.58%
Internal Service Funds	874,604	851,317	2.74%
Enterprise Funds (Campus Store, Special Events)	739,623	140,390	426.83%
Total net position	<u>24,914,410</u>	<u>20,049,687</u>	<u>24.26%</u>
Total current liabilities and net position	<u>25,957,462</u>	<u>21,618,722</u>	<u>20.07%</u>



**UMPQUA COMMUNITY COLLEGE**  
**ROSEBURG, OREGON**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Budget Basis**

	December 31, 2021	December 31, 2020	% change
<b>Operating revenues:</b>			
Tuition and fees	6,105,222	6,119,376	-0.23%
Federal student financial aid	2,355,903	1,711,393	100.00%
Federal grants and contracts	2,373,703	535,330	343.41%
State grants and contracts	936,591	1,874,400	-50.03%
Nongovernmental grants and contracts	818,594	789,796	3.65%
Campus store, Special Events	476,735	417,948	14.07%
Intra - PERS Side Account Adjustment	498,240	-	
Other operating revenue	726,513	361,586	100.92%
Total operating revenue	<u>14,291,501</u>	<u>11,809,829</u>	<u>21.01%</u>
<b>Operating expenses:</b>			
Instruction	4,741,243	3,883,762	22.08%
Instructional support	1,422,125	894,261	59.03%
Student services	3,082,933	2,532,793	21.72%
College support services	22,070,329	2,685,056	721.97%
Community service	40,556	331,493	-87.77%
Student financial aid	4,062,716	2,988,433	35.95%
Debt Service	386,923	39,024	0.00%
Plant and operations	928,647	1,560,761	-40.50%
Facilities acquisition / construction	1,011,878	260,631	288.24%
Total operating expenses	<u>37,747,350</u>	<u>15,176,215</u>	<u>148.73%</u>
Operating gain / (loss)	<u>(23,455,849)</u>	<u>(3,366,386)</u>	<u>-596.77%</u>
<b>Non-operating Revenues (Expenses)</b>			
State community college support	7,038,523	6,482,041	8.58%
Property taxes	3,772,277	3,702,398	1.89%
Investment Income	39,380	43,927	-10.35%
Total non-operating revenues-(expenses)	<u>10,850,180</u>	<u>10,228,365</u>	<u>6.08%</u>
Income before contributions	(12,605,669)	6,861,979	
<b>Other Financing Sources (Uses)</b>			
Proceeds from sale of Limited Tax PERS obligations 2021	<u>17,805,000</u>	<u>-</u>	<u>100.00%</u>
Change in net position	5,199,331	6,861,979	-24.23%
Net Position - beginning of year	<u>19,715,080</u>	<u>13,187,708</u>	<u>49.50%</u>
Net Position - end of period	<u><u>24,914,410</u></u>	<u><u>20,049,687</u></u>	<u><u>24.26%</u></u>



UMPQUA COMMUNITY COLLEGE

For the period ending December 31

GENERAL FUND

REVENUE

State comm college support
Property taxes
Tuition and Fees
Intergovernmental - federal
Other revenue
Transfer In
Total revenue

	FY 2021-22		FY 2020-21		
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals
\$ 7,038,523	54%	\$ 6,482,011	50%	50%	
3,772,277	89%	3,702,398	90%	86%	
4,105,416	77%	4,341,605	67%	71%	
837,827	100%	-	-	-	
94,751	23%	120,112	26%	7%	
37,500	50%	37,500	50%	50%	
<b>\$ 15,886,294</b>	<b>69%</b>	<b>14,683,627</b>	<b>61%</b>	<b>58%</b>	

Fiscal Year 2021-22

	Budget	Forecast	Forecast is Better (Worse) than Budget
\$ 13,007,916	\$ 14,078,562	\$ 1,070,646	
4,245,622	4,293,530	47,908	
5,317,184	5,782,277	465,093	
-	837,827	837,827	
410,000	364,427	(45,573)	
75,000	75,000	-	
<b>23,055,722</b>	<b>25,431,623</b>	<b>2,375,901</b>	
8,996,257	9,450,267	(454,010)	
1,768,941	1,877,798	(108,857)	
2,896,905	3,053,315	(156,410)	
7,232,911	7,555,525	(322,614)	
949,430	940,185	9,245	
3,075,374	3,075,374	-	
<b>24,919,818</b>	<b>25,952,464</b>	<b>(1,032,646)</b>	
(1,864,096)	(520,841)	1,343,255	
8,500,000	11,627,142	3,127,142	
<b>\$ 6,635,904</b>	<b>\$ 11,106,301</b>	<b>\$ 4,470,397</b>	

EXPENDITURES

Instruction
Instructional Support
Student Services
College Support Services
Financial Aid
Transfer Out
Total expenditures

3,803,914	42%	\$ 3,228,082	34%	40%
886,942	50%	518,485	34%	44%
1,400,789	48%	1,089,124	36%	42%
3,529,056	49%	2,738,833	36%	49%
479,494	51%	228,623	22%	39%
1,975,456	64%	1,425,169	59%	60%
<b>12,075,651</b>	<b>48%</b>	<b>9,228,316</b>	<b>31%</b>	<b>45%</b>

Net revenue (expenditures)
Fund balance at start of year
Fund balance at report date

3,810,644	5,455,311
11,627,142	6,888,547
<b>\$ 15,437,785</b>	<b>\$ 12,343,857</b>

AMOUNTS USED FOR BUDGET AND FORECAST

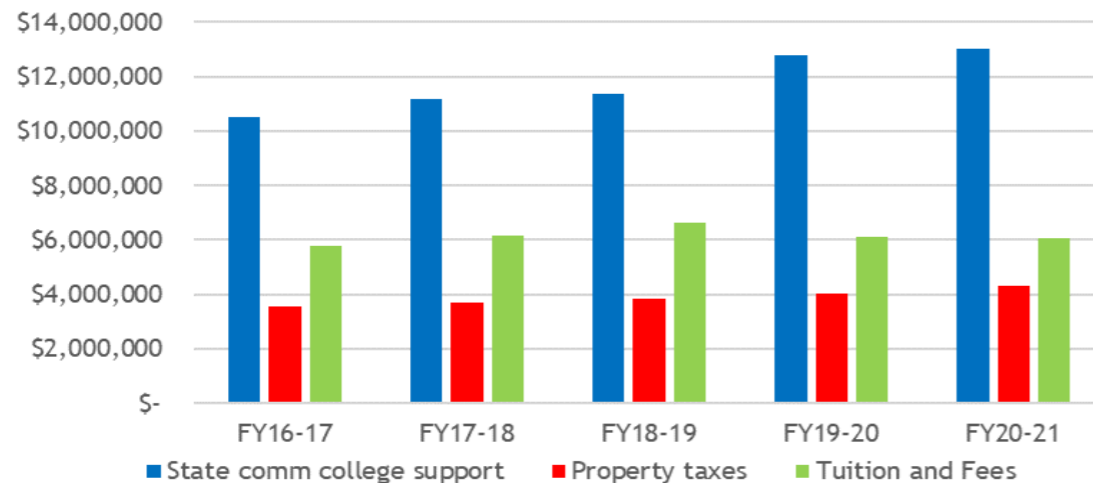
REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in April. Based on CCSF of \$702M for community colleges 2022-2023.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly higher than estimated in the budget. Forecast is adjusted to reflect the trend.

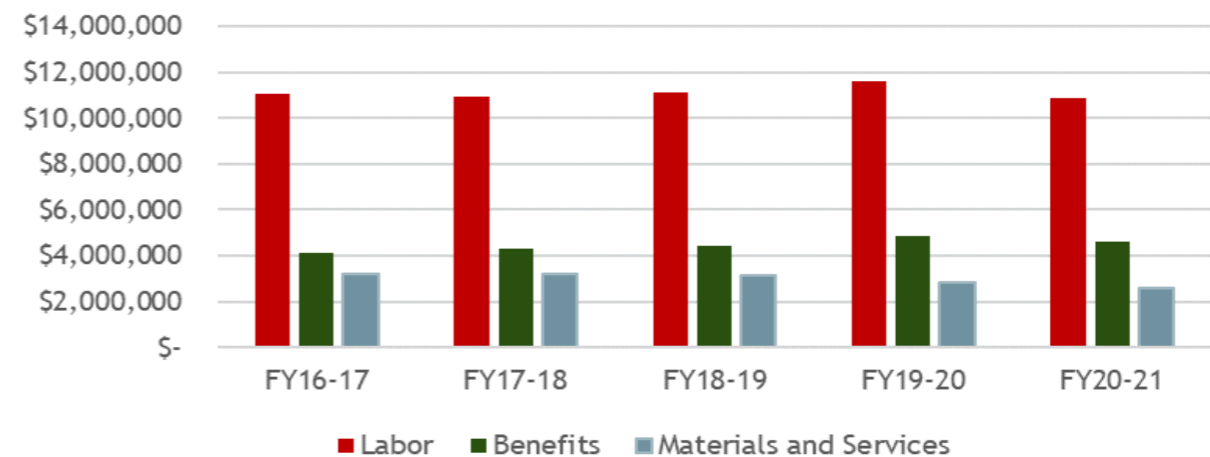
EXPENDITURES:

Estimates are reflective on trends and planned adjustments to budgets

Revenue Trends



Expense trends





**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**GENERAL FUND**  
**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 4,245,622	\$ 4,245,622	\$ 3,772,277	\$ (473,345)
Tuition and fees	5,317,184	5,317,184	4,105,416	(1,211,768)
State Appropriation	13,007,916	13,007,916	7,038,523	(5,969,393)
Intergovernmental - federal	-	-	837,827	837,827
Interest income	190,000	190,000	36,891	(153,109)
Other	220,000	220,000	57,860	(162,140)
<b>Total revenues</b>	<b>22,980,722</b>	<b>22,980,722</b>	<b>15,848,794</b>	<b>(7,131,928)</b>
<b>Expenditures:</b>				
Instruction	8,996,257	8,996,257 (1)	3,803,914	5,192,343
Instruction Support	1,768,941	1,768,941 (1)	886,942	881,999
Student Services	2,896,905	2,896,905 (1)	1,400,789	1,496,116
College Support Services	7,232,911	7,232,911 (1)	3,529,056	3,703,855
Financial Aid	949,430	949,430 (1)	479,494	469,936
Contingency	1,492,222	1,492,222 (1)	-	1,492,222
Reserves	5,143,682	5,143,682 (1)	-	5,143,682
<b>Total expenditures</b>	<b>28,480,348</b>	<b>28,480,348</b>	<b>10,100,195</b>	<b>18,380,153</b>
<b>Revenues over-(under) expenditures</b>	<b>(5,499,626)</b>	<b>(5,499,626)</b>	<b>5,748,599</b>	<b>11,248,225</b>
<b>Other financing sources-(uses)</b>				
Transfers in	75,000	75,000	37,500	(37,500)
Transfer out	(3,075,374)	(3,075,374) (1)	(1,975,456)	1,099,918
<b>Total other financing sources-(uses)</b>	<b>(3,000,374)</b>	<b>(3,000,374)</b>	<b>(1,937,956)</b>	<b>1,062,418</b>
<b>Net change in fund balance</b>	<b>(8,500,000)</b>	<b>(8,500,000)</b>	<b>3,810,644</b>	<b>12,310,644</b>
<b>Fund Balance - July 1, 2021</b>	<b>8,500,000</b>	<b>8,500,000</b>	<b>11,627,142</b>	<b>3,127,142</b>
<b>Fund Balance - December 31, 2021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,437,785</b>	<b>\$ 15,437,785</b>

(1) Appropriation level



UMPQA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
CAPITAL PROJECTS FUND

For period ending December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
State Grant	\$ -	\$ 578,142	\$ -	\$ (578,142)
Local & Private Grants	41,000	41,000	52,000	11,000
Other	170,501	170,501	3,637	(166,864)
Total revenues	<u>211,501</u>	<u>789,643</u>	<u>55,637</u>	<u>(734,006)</u>
Expenditures:				
Facilities acquisition / construction	1,005,084	1,583,226 (1)	1,011,878	571,348
Reserves	302,000	302,000	-	302,000
Total expenditures	<u>1,307,084</u>	<u>1,885,226</u>	<u>1,011,878</u>	<u>873,348</u>
Revenues over-(under) expenditures	<u>(1,095,583)</u>	<u>(1,095,583)</u>	<u>(956,241)</u>	<u>139,342</u>
Other financing sources-(uses)				
Transfers in	<u>602,000</u>	<u>602,000</u>	<u>301,000</u>	<u>(301,000)</u>
Total other financing sources-(uses)	<u>602,000</u>	<u>602,000</u>	<u>301,000</u>	<u>(301,000)</u>
Net change in fund balance	<u>(493,583)</u>	<u>(493,583)</u>	<u>(655,241)</u>	<u>(161,658)</u>
Fund Balance - July 1, 2021	<u>493,583</u>	<u>493,583</u>	<u>321,208</u>	<u>(172,375)</u>
Fund Balance - December 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (334,033)</u>	<u>\$ (334,033)</u>

(1) Appropriation level





**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**DEBT SERVICE FUND**  
**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Tuition and Fees	\$ 351,353	\$ 351,353	\$ 283,248	\$ (68,105)
Pers Adjustment Revenue	-	1,000,000	498,240	(501,760)
Interest income	-	-	1,103	1,103
	<u>351,353</u>	<u>1,351,353</u>	<u>782,591</u>	<u>(568,762)</u>
<b>Expenditures:</b>				
Debt service:				
Principal	572,903	1,572,903 (1)	-	1,572,903
Interest	1,083,456	1,083,456 (1)	386,923	696,533
	<u>1,656,359</u>	<u>2,656,359</u>	<u>386,923</u>	<u>2,269,436</u>
Revenues over-(under) expenditures	<u>(1,305,006)</u>	<u>(1,305,006)</u>	<u>395,669</u>	<u>1,700,675</u>
<b>Other financing sources-(uses)</b>				
Transfers in	<u>1,243,196</u>	<u>1,243,196</u>	<u>621,598</u>	<u>(621,598)</u>
Net change in fund balance	(61,810)	(61,810)	1,017,267	1,079,077
Fund Balance - July 1, 2021	<u>2,964,183</u>	<u>2,964,183</u>	<u>2,917,477</u>	<u>(46,706)</u>
Fund Balance - December 31, 2021	<u>\$ 2,902,373</u>	<u>\$ 2,902,373</u>	<u>\$ 3,934,743</u>	<u>\$ 1,032,370</u>
<b>(1) Appropriation level</b>				
<b>Long-term debt schedule</b>				
	Original Principal Amount	Pricipal Balance July 1, 2021	Principal Due FY21/22	Pricipal Balance June 30, 2022
2004 Limited Tax Pension bonds Interest: 3.35 - 5.53%; Maturity: June 30, 2028	\$ 11,910,000	\$ 7,265,000	\$ 820,000	\$ 6,445,000
2014 Full Faith & Credit Obligations, Series B Interest: 2-4%; Maturity June 1, 2034	\$ 2,405,000	\$ 1,955,000	\$ 120,000	\$ 1,835,000
2020 Full Faith & Credit Financing Agreement Interest: 1.78%; Maturity June 30, 2035	\$ 2,895,800	\$ 2,725,447	\$ 172,903	\$ 2,552,544
2021 Limited Tax Pension bonds Interest: 0.199-2.945%; Maturity June 30, 2040	\$ 17,805,000	\$ 17,805,000	\$ 460,000	\$ 17,345,000
<b>Total</b>	<u>\$ 35,015,800</u>	<u>\$ 29,750,447</u>	<u>\$ 1,572,903</u>	<u>\$ 28,177,544</u>



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**FINANCIAL AID FUND**  
**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 9,041,087	\$ 9,041,087	\$ 2,355,903	\$ (6,685,184)
Intergovernmental - state	1,509,000	1,509,000	464,400	(1,044,600)
Local & Private Grants	2,000,000	2,000,000	471,617	(1,528,383)
Total revenues	12,550,087	12,550,087	3,291,920	(9,258,167)
Expenditures:				
Student Loans and Financial Aid	12,550,087	12,550,087 (1)	3,517,944	9,032,143
Revenues over-(under) expenditures	-	-	(226,025)	(226,025)
Net change in fund balance	-	-	(226,025)	(226,025)
Fund Balance - July 1, 2021	-	-	-	-
Fund Balance - December 31, 2021	\$ -	\$ -	(226,025)	\$ (226,025)

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**

**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
SPECIAL REVENUE FUND - GRANTS & CONTRACTS**

**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 5,852,800	\$ 6,647,296	\$ 1,535,876	\$ (5,111,420)
Intergovernmental-state	1,512,744	1,837,606	472,191	(1,365,415)
Nongovernmental grants and contracts	780,523	780,523	239,619	(540,904)
Total revenues	8,146,067	9,265,425	2,247,686	(7,017,739)
Expenditures:				
Instruction	1,145,697	1,200,463 (1)	283,566	916,897
Instruction Support	735,110	827,747 (1)	256,914	570,833
Student Services	2,165,646	2,784,034 (1)	743,113	2,040,921
Community Services	100,000	200,096 (1)	1,767	198,329
College Support Services	3,999,614	4,187,808 (1)	1,268,987	2,918,821
Student Financial Aid	-	65,277 (1)	65,277	-
Total expenditures	8,146,067	9,265,425	2,619,624	6,645,801
Revenues over-(under) expenditures	-	-	(371,939)	(371,939)
Fund Balance - July 1, 2021	-	-	356,794	356,794
Fund Balance - December 31, 2021	\$ -	\$ -	\$ (15,145)	\$ (15,145)

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**

**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in**

**Fund Balance-Budget and Actual**

**SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED**

**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 2,933,985	\$ 2,933,985	\$ 1,716,552	\$ (1,217,433)
Intergovernmental - state and federal	1,800	1,800	-	(1,800)
Other	911,147	911,147	618,667	(292,480)
Total revenues	<u>3,846,932</u>	<u>3,846,932</u>	<u>2,395,577</u>	<u>(1,451,355)</u>
Expenditures:				
Instruction	2,643,275	2,643,275 (1)	653,763	1,989,512
Instruction Support	888,660	888,660 (1)	275,378	613,282
Student Services	1,419,564	1,419,564 (1)	446,222	973,342
College Support Services	829,426	18,829,426 (1)	18,102,996	726,430
Community Services	84,000	84,000 (1)	22,726	61,274
Contingency	108,982	108,982 (1)	-	108,982
Reserves	552,000	552,000	-	552,000
Total expenditures	<u>6,525,907</u>	<u>24,525,907</u>	<u>19,501,085</u>	<u>5,024,822</u>
Revenues over-(under) expenditures	<u>(2,678,975)</u>	<u>(20,678,975)</u>	<u>(17,105,508)</u>	<u>3,573,467</u>
Other financing sources-(uses)				
Transfers in	815,646	815,646	809,148	(6,498)
Transfers Out	(89,000)	(89,000) (1)	(37,500)	51,500
Debt Service Proceeds	-	18,000,000	17,805,000	(195,000)
Total other financing sources-(uses)	<u>726,646</u>	<u>18,726,646</u>	<u>18,576,648</u>	<u>(149,998)</u>
Net change in fund balance	<u>(1,952,329)</u>	<u>(1,952,329)</u>	<u>1,471,140</u>	<u>3,423,469</u>
Fund Balance - July 1, 2021	<u>1,952,329</u>	<u>1,952,329</u>	<u>2,546,440</u>	<u>594,111</u>
Fund Balance - December 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,017,580</u>	<u>\$ 4,017,580</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INSURANCE FUND**  
**For period ending December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
College Support Services	\$ 345,000	\$ 345,000 (1)	\$ 62,812	\$ 282,188
Contingency	193,025	193,025 (1)	-	193,025
Total expenditures	538,025	538,025	62,812	475,213
Revenues over-(under) expenditures	(538,025)	(538,025)	(62,812)	475,213
Other financing sources-(uses)				
Transfers in	295,000	295,000	147,500	(147,500)
Net change in fund balance	(243,025)	(243,025)	84,688	327,713
Fund Balance - July 1, 2021	243,025	243,025	340,966	97,941
Fund Balance - December 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,655</u>	<u>\$ 425,655</u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**AGENCY FUNDS**  
**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 19,000	\$ 19,000	\$ 939	\$ (18,061)
Expenditures:				
Student Services	121,553	121,553 (1)	6,686	114,867
Total expenditures	121,553	121,553	6,686	114,867
Revenues over-(under) expenditures	(102,553)	(102,553)	(5,747)	96,806
Other financing sources-(uses)				
Transfers in	49,000	49,000	12,000	(37,000)
Net change in fund balance	(53,553)	(53,553)	6,253	59,806
Fund Balance - July 1, 2021	53,553	53,553	53,370	(183)
Fund Balance - December 31, 2021	\$ -	\$ -	\$ 59,623	\$ 59,623

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INTERNAL SERVICE FUND**  
**For period ending December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ 6	\$ 6
Interest income	-	-	1,386	1,386
Other	<u>75,000</u>	<u>75,000</u>	<u>40,409</u>	<u>(34,591)</u>
Total revenues	75,000	75,000	41,800	(33,200)
Expenditures:				
College Support Services	<u>85,000</u>	<u>85,000</u> (1)	<u>35,125</u>	<u>49,875</u>
Total expenditures	85,000	85,000	35,125	49,875
Revenues over-(under expenditures)	<u>(10,000)</u>	<u>(10,000)</u>	<u>6,675</u>	<u>16,675</u>
Net change in fund balance	(10,000)	(10,000)	6,675	16,675
Fund Balance - July 1, 2021	<u>852,000</u>	<u>852,000</u>	<u>867,929</u>	<u>15,929</u>
Fund Balance - December 31, 2021	<u><u>\$ 842,000</u></u>	<u><u>\$ 842,000</u></u>	<u><u>\$ 874,604</u></u>	<u><u>\$ 32,604</u></u>

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**ENTERPRISE FUNDS**  
**For period ending December 31, 2021**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Sales	\$ 955,432	\$ 955,432	476,735	\$ (478,697)
Total revenues	955,432	955,432	476,735	(478,697)
Expenditures:				
Instructional Support	43,933	43,933 (1)	2,891	41,042
Student Services	925,284	925,284 (1)	486,123	439,161
Community Services	197,371	197,371 (1)	16,062	181,309
Contingency	43,344	43,344 (1)	-	43,344
Total expenditures	1,209,932	1,209,932	505,077	704,855
Revenues over-(under) expenditures	(254,500)	(254,500)	(28,342)	226,158
Other financing sources-(uses)				
Transfer in	84,532	84,532	84,210	(322)
Total other financing sources-(uses)	84,532	84,532	84,210	(322)
Net change in fund balance	(169,968)	(169,968)	55,868	225,836
Fund Balance - July 1, 2021	169,968	169,968	683,755	513,787
Fund Balance - December 31, 2021	\$ -	\$ -	\$ 739,623	\$ 739,623

(1) Appropriation level