

UMPQUA COMMUNITY COLLEGE

ROSEBURG, OREGON

Statement of Net Position - Budget Basis

Assets

	September 30, 2020	September 30, 2019	% change
Current assets:			
Cash and investments	12,285,686	12,579,652	-2.34%
Receivables, net of allowance for uncollectibles:			
Property Taxes	362,138	346,384	4.55%
Accounts/grants	3,623,243	3,430,596	5.62%
Accounts Receivable - Due from Foundation	357,145	4,459,823	-91.99%
Inventories	196,522	219,283	-10.38%
Prepaid expenses	274,424	658,458	-58.32%
Total current assets	<u>17,099,158</u>	<u>21,694,197</u>	<u>-21.18%</u>

Liabilities

Current liabilities			
Accounts payable	529,536	209,783	152.42%
Payroll liabilities	431,755	547,219	-21.10%
Unearned revenue	717,343	705,948	1.61%
Total current liabilities	<u>1,678,634</u>	<u>1,462,950</u>	<u>14.74%</u>

Net Position

Net Position by Fund Groups			
General Fund	9,653,620	8,577,544	12.55%
Capital Project Fund	334,760	237,934	40.69%
Debt Service Fund	2,928,696	7,979,874	-63.30%
Financial Aid Fund	42,802	510,889	-91.62%
Grants & Contracts	(791,270)	95,285	-930.42%
Administratively Restricted Funds	2,025,166	1,721,751	17.62%
Insurance Fund	195,500	132,818	47.19%
Agency Funds	39,926	24,284	64.41%
Internal Service Funds	862,489	676,207	27.55%
Enterprise Funds (Campus Store, Special Events, Catering, Cafeteria)	128,836	274,661	-53.09%
Total net position	<u>15,420,524</u>	<u>20,231,247</u>	<u>-23.78%</u>
Total current liabilities and net position	<u>17,099,158</u>	<u>21,694,197</u>	<u>-21.18%</u>

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	September 30, 2020	September 30, 2019	% change
Operating revenues:			
Tuition and fees	3,763,465	3,654,075	2.99%
Federal grants and contracts	134,858	68,405	97.15%
State grants and contracts	477,743	934,785	-48.89%
Nongovernmental grants and contracts	620,311	839,164	-26.08%
Campus store, Special Events, Cafeteria, Catering sales	310,910	378,870	-17.94%
Other operating revenue	58,694	69,595	-15.66%
	<u>5,365,981</u>	<u>5,944,893</u>	<u>-9.74%</u>
Total operating revenue			
Operating expenses:			
Instruction	1,290,986	1,412,421	-8.60%
Instructional support	423,232	586,746	-27.87%
Student services	1,312,310	1,232,893	6.44%
College support services	1,515,763	1,017,376	48.99%
Community service	131,920	143,961	-8.36%
Student financial aid	499,637	606,252	-17.59%
Plant and operations	1,156,324	342,753	237.36%
Facilities acquisition / construction	145,224	41,910	246.52%
	<u>6,475,398</u>	<u>5,384,310</u>	<u>20.26%</u>
Total operating expenses			
Operating gain / (loss)	<u>(1,109,416)</u>	<u>560,583</u>	<u>297.90%</u>
Non-operating Revenues-(expenses)			
State community college support	3,229,487	3,545,508	-8.91%
Property taxes	84,869	82,279	3.15%
Investment Income	27,876	61,923	-54.98%
	<u>3,342,232</u>	<u>3,689,710</u>	<u>-9.42%</u>
Total non-operating revenues-(expenses)			
Change in net position	2,232,816	4,250,292	-47.47%
Net Position - beginning of year	<u>13,187,708</u>	<u>15,980,954</u>	<u>-17.48%</u>
Net Position - end of period	<u>15,420,524</u>	<u>20,231,247</u>	<u>-23.78%</u>

UMPQUA COMMUNITY COLLEGE

For the period ending September 30

GENERAL FUND	FY 2020-21			FY 2019-20			Fiscal Year 2020-21		
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals	Budget	Forecast	Forecast is Better (Worse) than Budget	
REVENUE									
State comm college support	\$ 3,229,487	25%	\$ 3,545,508	28%	28%	\$ 12,917,948	\$ 12,981,675	\$ 63,727	
Property taxes	84,869	2%	82,279	2%	2%	4,103,793	4,243,462	139,669	
Tuition and Fees	2,667,410	41%	2,600,017	36%	42%	6,516,871	5,927,578	(589,293)	
Other revenue	61,572	12%	59,040	18%	11%	532,739	473,630	(59,109)	
Total revenue	\$ 6,043,339	25%	6,286,844	28%	27%	24,071,351	23,626,345	(445,006)	
EXPENDITURES									
Instruction	1,028,094	11%	\$ 1,036,800	11%	12%	9,543,242	9,170,443	372,799	
Instructional Support	243,949	16%	255,745	17%	17%	1,524,583	1,399,796	124,787	
Student Services	476,064	16%	499,631	17%	18%	3,037,534	2,755,495	282,039	
College Support Services	1,484,399	21%	1,246,312	18%	21%	6,934,719	6,458,903	475,816	
Financial Aid	45,759	4%	67,582	8%	10%	1,016,992	653,697	363,295	
Transfer Out	-	0%	-	0%	0%	2,397,864	1,977,864	420,000	
Total expenditures	3,278,266	13%	3,106,070	13%	14%	24,454,934	22,416,198	1,618,736	
Net revenue (expenditures)	2,765,072		3,180,773			(383,583)	1,210,146	1,593,729	
Fund balance at start of year	6,888,547		5,396,770			6,033,893	6,888,547	854,654	
Fund balance at report date	\$ 9,653,620		\$ 8,577,543			\$ 5,650,310	\$ 8,098,694	\$ 2,448,384	

AMOUNTS USED FOR BUDGET AND FORECAST

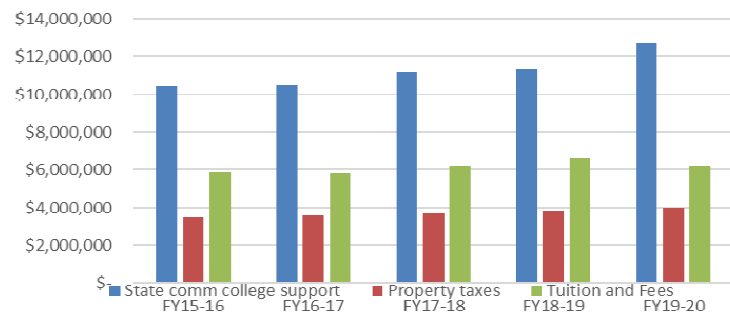
REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in July. Based on CCSF of \$640.9M for community colleges 2019-2021.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than the budget. Forecast is adjusted to reflect the decline.

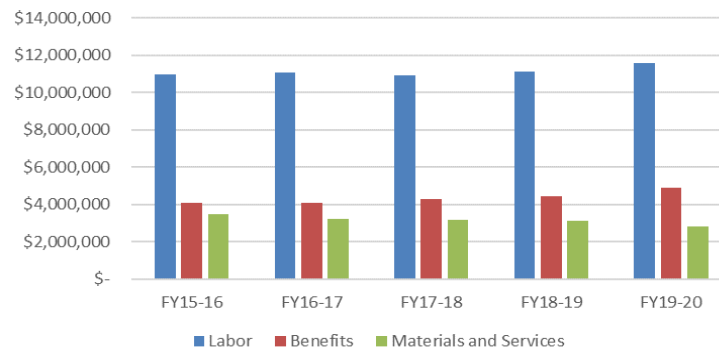
EXPENDITURES:

Estimates are reflective on trends and planned reductions to budgets

Revenue Trends



Expense trends



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 4,103,793	\$ 4,103,793	\$ 84,869	\$ (4,018,924)
Tuition and fees	6,516,871	6,516,871	2,667,410	(3,849,461)
State Appropriation	12,917,948	12,917,948	3,229,487	(9,688,461)
Interest income	185,000	185,000	26,038	(158,962)
Other	272,739	272,739	35,534	(237,205)
Total revenues	23,996,351	23,996,351	6,043,339	(17,953,012)
Expenditures:				
Instruction	9,543,242	9,543,242 (1)	1,028,094	8,515,148
Instruction Support	1,524,583	1,524,583 (1)	243,949	1,280,634
Student Services	3,037,534	3,037,534 (1)	476,064	2,561,470
College Support Services	6,934,719	6,934,719 (1)	1,484,399	5,450,320
Financial Aid	1,016,992	1,016,992 (1)	45,759	971,233
Contingency	1,248,422	1,248,422 (1)	-	1,248,422
Reserves	4,401,888	4,401,888 (1)	-	4,401,888
Total expenditures	27,707,380	27,707,380	3,278,266	24,429,114
Revenues over-(under) expenditures	(3,711,029)	(3,711,029)	2,765,072	6,476,101
Other financing sources-(uses)				
Transfers in	75,000	75,000	-	(75,000)
Transfer out	(2,397,864)	(2,397,864) (1)	-	2,397,864
Total other financing sources-(uses)	(2,322,864)	(2,322,864)	-	2,322,864
Net change in fund balance	(6,033,893)	(6,033,893)	2,765,072	8,798,965
Fund balance - July 1, 2020	6,033,893	6,033,893	6,888,547	854,654
Fund Balance - September 30, 2020	\$ -	\$ -	\$ 9,653,620	\$ 9,653,620

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 17,000	\$ 17,000	\$ -	\$ (17,000)
Total revenues	<u>17,000</u>	<u>17,000</u>	<u>-</u>	<u>(17,000)</u>
Expenditures:				
Facilities acquisition / construction	867,417	867,417 (1)	145,224	722,193
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	867,417	867,417	145,224	722,193
Revenues over-(under) expenditures	<u>(850,417)</u>	<u>(850,417)</u>	<u>(145,224)</u>	<u>705,193</u>
Other financing sources-(uses)				
Transfers in	<u>563,194</u>	<u>563,194</u>	<u>-</u>	<u>(563,194)</u>
Total other financing sources-(uses)	<u>563,194</u>	<u>563,194</u>	<u>-</u>	<u>(563,194)</u>
Net change in fund balance	(287,223)	(287,223)	(145,224)	141,999
Fund balance - July 1, 2020	<u>287,223</u>	<u>287,223</u>	<u>479,985</u>	<u>192,762</u>
Fund Balance - September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 334,760</u>	<u>\$ 334,760</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Tuition and Fees	\$ 465,033	\$ 465,033	\$ 175,712	\$ (289,321)
Intergovernmental-state and federal	68,504	68,504	-	(68,504)
Interest income	-	-	425	425
	<u>533,537</u>	<u>533,537</u>	<u>176,137</u>	<u>(357,400)</u>
Expenditures:				
Debt service:				
Principal	1,015,353	1,015,353 (1)	-	1,015,353
Interest	670,203	670,203 (1)	0	670,203
	<u>1,685,556</u>	<u>1,685,556</u>	<u>0</u>	<u>1,685,556</u>
Total expenditures	1,685,556	1,685,556	0	1,685,556
Revenues over-(under) expenditures	<u>(1,152,019)</u>	<u>(1,152,019)</u>	<u>176,137</u>	<u>1,328,156</u>
Other financing sources-(uses)				
Transfers in	1,243,196	1,243,196	-	(1,243,196)
Net change in fund balance	91,177	91,177	176,137	84,960
Fund balance - July 1, 2020	<u>2,499,298</u>	<u>2,499,298</u>	<u>2,752,559</u>	<u>253,261</u>
Fund Balance - September 30, 2020	<u>\$ 2,590,475</u>	<u>\$ 2,590,475</u>	<u>\$ 2,928,696</u>	<u>\$ 338,221</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u> Amounts	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenue:				
Intergovernmental - federal	\$ 6,945,399	\$ 6,945,399	\$ -	\$ (6,945,399)
Intergovernmental - state	1,566,500	1,566,500	180,134	(1,386,366)
Local & Private Grants	2,000,000	2,000,000	316,546	(1,683,454)
Total revenues	10,511,899	10,511,899	496,680	(10,015,219)
Expenditures:				
Student Loans and Financial Aid	10,511,899	10,511,899 (1)	453,878	10,058,021
Revenues over-(under) expenditures	-	-	42,802	42,802
Net change in fund balance	-	-	42,802	42,802
Fund balance - July 1, 2020	-	-	-	-
Fund Balance - September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>42,802</u>	<u>\$ 42,802</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - GRANTS & CONTRACTS
For period ending September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 2,414,311	\$ 3,175,129	\$ 134,858	\$ (3,040,271)
Intergovernmental-state	3,609,928	3,692,872	297,609	(3,395,263)
Nongovernmental grants and contracts	788,376	921,741	303,735	(618,006)
Total revenues	6,812,615	7,789,742	736,202	(7,053,540)
Expenditures:				
Instruction	1,034,240	1,122,865 (1)	90,832	1,032,033
Instruction Support	688,005	870,949 (1)	32,481	838,468
Student Services	2,078,309	2,266,379 (1)	289,122	1,977,257
Community Services	927,794	927,794 (1)	128,235	799,559
College Support Services	2,084,267	2,601,755 (1)	1,013,913	1,587,842
Total expenditures	6,812,615	7,789,742	1,554,584	6,235,158
Revenues over-(under) expenditures	-	-	(818,382)	(818,382)
Fund balance - July 1, 2020	-	-	27,112	27,112
Fund Balance - September 30, 2020	\$ -	\$ -	\$ (791,270)	\$ (791,270)

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED FUND
For period ending September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 3,318,809	\$ 3,318,809	\$ 920,343	\$ (2,398,466)
Intergovernmental - state and federal	1,800	1,800	-	(1,800)
Local/Private Grants & Contracts	100,140	100,140	30	(100,110)
Other	914,034	914,034	15,447	(898,587)
Total revenues	4,334,783	4,334,783	935,820	(3,398,963)
Expenditures:				
Instruction	2,886,216	2,886,216 (1)	172,060	2,714,156
Instruction Support	919,834	919,834 (1)	146,766	773,068
Student Services	1,244,128	1,244,128 (1)	250,787	993,341
College Support Services	664,308	664,308 (1)	178,298	486,010
Community Services	139,338	139,338 (1)	1,918	137,420
Contingency	132,709	132,709 (1)	-	132,709
Total expenditures	5,986,533	5,986,533	749,829	5,236,704
Revenues over-(under) expenditures	(1,651,750)	(1,651,750)	185,991	1,837,741
Other financing sources-(uses)				
Transfers in	168,574	168,574	-	(168,574)
Transfers Out	(91,000)	(91,000) (1)	-	91,000
Total other financing sources-(uses)	77,574	77,574	-	(77,574)
Net change in fund balance	(1,574,176)	(1,574,176)	185,991	1,760,167
Fund balance - July 1, 2020	1,574,176	1,574,176	1,839,175	264,999
Fund Balance - September 30, 2020	\$ -	\$ -	\$ 2,025,166	\$ 2,025,166

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
College Support Services	\$ 373,000	\$ 373,000 (1)	\$ (5,586)	\$ 378,586
Contingency	123,500	123,500 (1)	-	123,500
	<u>496,500</u>	<u>496,500</u>	<u>(5,586)</u>	<u>502,086</u>
Total expenditures				
	(496,500)	(496,500)	5,586	502,086
	<u>(496,500)</u>	<u>(496,500)</u>	<u>5,586</u>	<u>502,086</u>
Other financing sources-(uses)				
Transfers in	313,000	313,000	-	(313,000)
	<u>313,000</u>	<u>313,000</u>	<u>-</u>	<u>(313,000)</u>
Net change in fund balance	(183,500)	(183,500)	5,586	189,086
	<u>(183,500)</u>	<u>(183,500)</u>	<u>5,586</u>	<u>189,086</u>
Fund balance - July 1, 2020	183,500	183,500	189,914	6,414
	<u>183,500</u>	<u>183,500</u>	<u>189,914</u>	<u>6,414</u>
Fund Balance - September 30, 2020	\$ -	\$ -	\$ 195,500	\$ 195,500
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195,500</u>	<u>\$ 195,500</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Other	\$ 29,650	\$ 29,650	\$ 428	\$ (29,222)
Expenditures:				
Student Services	110,357	110,357 (1)	3,008	107,349
Total expenditures	110,357	110,357	3,008	107,349
Revenues over-(under) expenditures	(80,707)	(80,707)	(2,580)	78,127
Other financing sources-(uses)				
Transfers in	50,500	50,500	-	(50,500)
Transfers out	(100)	(100)	-	
Net change in fund balance	(30,307)	(30,307)	(2,580)	27,727
Fund balance - July 1, 2020	30,307	30,307	42,506	12,199
Fund Balance - September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,926</u>	<u>\$ 39,926</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	1,413	1,413
Other	170,000	170,000	7,285	(162,715)
Total revenues	170,000	170,000	8,698	(161,302)
Expenditures:				
College Support Services	180,000	180,000 (1)	1,063	178,937
Total expenditures	180,000	180,000	1,063	178,937
Revenues over-(under expenditures)	(10,000)	(10,000)	7,635	17,635
Net change in fund balance	(10,000)	(10,000)	7,635	17,635
Fund balance - July 1, 2020	666,000	666,000	854,854	188,854
Fund Balance - September 30, 2020	<u>\$ 656,000</u>	<u>\$ 656,000</u>	<u>\$ 862,489</u>	<u>\$ 206,489</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending September 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance With Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Sales	\$ 1,419,336	\$ 1,419,336	310,910	\$ (1,108,426)
Total revenues	1,419,336	1,419,336	310,910	(1,108,426)
Expenditures:				
Instructional Support	90,000	90,000 (1)	36	89,964
Student Services	1,358,336	1,358,336 (1)	293,328	1,065,008
Community Services	264,639	264,639 (1)	1,767	262,872
Contingency	75,361	75,361 (1)	-	75,361
Total expenditures	1,788,336	1,788,336	295,131	1,493,205
Revenues over-(under) expenditures	(369,000)	(369,000)	15,780	384,780
Other financing sources-(uses)				
Transfer in	75,000	75,000	-	(75,000)
Total other financing sources-(uses)	75,000	75,000	-	(75,000)
Net change in fund balance	(294,000)	(294,000)	15,780	309,780
Fund balance - July 1, 2020	294,000	294,000	113,057	(180,943)
Fund Balance - September 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128,836</u>	<u>\$ 128,836</u>

(1) Appropriation level