

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

<u>Assets</u>	December 31, 2020	December 31, 2019	% change
Current assets:			
Cash and investments	16,867,142	13,018,598	29.56%
Receivables, net of allowance for uncollectibles:			
Property Taxes	362,138	346,384	4.55%
Accounts/grants	3,470,697	3,750,143	-7.45%
Accounts Receivable - Due from Foundation	412,243	470,707	-12.42%
Inventories	196,522	219,283	-10.38%
Prepaid expenses	309,980	431,158	-28.11%
Total current assets	21,618,721	18,236,272	18.55%
<u>Liabilities</u>			
Current liabilities			
Accounts payable	15,716	60,427	-73.99%
Payroll liabilities	836,142	762,769	9.62%
Unearned revenue	717,175	703,038	2.01%
Total current liabilities	1,569,034	1,526,234	2.80%
<u>Net Position</u>			
Net Position by Fund Groups			
General Fund	12,343,857	9,841,372	25.43%
Capital Project Fund	753,726	335,960	124.35%
Debt Service Fund	3,624,867	3,124,277	16.02%
Financial Aid Fund	20,195	470,001	-95.70%
Grants & Contracts	(373,768)	(162,206)	130.43%
Administratively Restricted Funds	2,352,644	1,981,308	18.74%
Insurance Fund	287,820	213,339	34.91%
Agency Funds	48,639	33,489	45.24%
Internal Service Funds	851,317	662,779	28.45%
Enterprise Funds (Campus Store, Special Events, Catering)	140,390	209,719	-33.06%
Total net position	20,049,688	16,710,038	19.99%
Total current liabilities and net position	21,618,721	18,236,272	18.55%

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	December 31, 2020	December 31, 2019	% change
Operating revenues:			
Tuition and fees	6,119,376	6,402,593	-4.42%
Federal student financial aid	1,711,393	2,295,023	-25.43%
Federal grants and contracts	535,330	314,919	69.99%
State grants and contracts	1,874,400	1,448,199	29.43%
Nongovernmental grants and contracts	789,796	1,219,577	-35.24%
Campus store, Special Events	417,948	574,890	-27.30%
Other operating revenue	361,586	291,840	23.90%
Total operating revenue	<u>11,809,829</u>	<u>12,547,040</u>	-5.88%
Operating expenses:			
Instruction	3,883,762	4,299,060	-9.66%
Instructional support	894,261	1,384,195	-35.39%
Student services	2,532,793	3,184,590	-20.47%
College support services	2,685,056	2,552,144	5.21%
Community service	331,493	263,031	26.03%
Student financial aid	2,988,433	3,540,011	-15.58%
Debt Service	39,024	5,971,385	-99.35%
Plant and operations	1,560,761	891,773	75.02%
Facilities acquisition / construction	260,631	138,635	88.00%
Total operating expenses	<u>15,176,215</u>	<u>22,224,824</u>	-31.72%
Operating gain / (loss)	<u>(3,366,386)</u>	<u>(9,677,784)</u>	65.22%
Non-operating Revenues-(expenses)			
State community college support	6,482,041	6,396,624	1.34%
Property taxes	3,702,398	3,653,777	1.33%
Investment Income	43,927	356,467	-87.68%
Total non-operating revenues-(expenses)	<u>10,228,365</u>	<u>10,406,868</u>	-1.72%
Change in net position	6,861,979	729,084	841.18%
Net Position - beginning of year	<u>13,187,708</u>	<u>15,980,954</u>	-17.48%
Net Position - end of period	<u><u>20,049,688</u></u>	<u><u>16,710,038</u></u>	19.99%

UMPQUA COMMUNITY COLLEGE

For the period ending December 31

GENERAL FUND	For the period ending December 31					Fiscal Year 2020-21		
	FY 2020-21		FY 2019-20			Budget	Forecast	Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	% of Total Actuals			
REVENUE								
State comm college support	\$ 6,482,011	50%	\$ 6,379,714	50%	50%	\$ 12,917,948	\$ 13,004,756	\$ 86,808
Property taxes	3,702,398	90%	3,653,777	94%	91%	4,103,793	4,068,569	(35,224)
Tuition and Fees	4,341,605	67%	4,496,775	63%	73%	6,516,871	5,947,404	(569,467)
Other revenue	120,112	23%	137,930	41%	26%	532,739	461,968	(70,771)
Transfer In	37,500	50%	-	0%	0%	75,000	75,000	-
Total revenue	<u>\$ 14,683,625</u>	<u>61%</u>	<u>14,668,195</u>	<u>61%</u>	<u>63%</u>	<u>24,071,351</u>	<u>23,482,697</u>	<u>(588,654)</u>
EXPENDITURES								
Instruction	3,228,082	34%	\$ 3,383,105	37%	40%	9,543,242	9,223,091	320,151
Instructional Support	518,485	34%	702,681	46%	47%	1,524,583	1,127,141	397,442
Student Services	1,089,124	36%	1,182,921	41%	43%	3,037,534	2,593,153	444,381
College Support Services	2,738,833	39%	3,025,574	44%	50%	6,934,719	6,369,380	565,339
Financial Aid	228,623	22%	289,852	34%	45%	1,016,992	653,208	363,784
Transfer Out	1,425,169	59%	1,636,460	72%	61%	2,397,864	2,394,864	3,000
Total expenditures	<u>9,228,316</u>	<u>38%</u>	<u>10,220,593</u>	<u>43%</u>	<u>47%</u>	<u>24,454,934</u>	<u>22,360,836</u>	<u>2,091,098</u>
Net revenue (expenditures)	5,455,309		4,447,602			(383,583)	1,121,861	1,505,444
Fund balance at start of year	6,888,547		5,396,770			6,033,893	6,888,547	854,654
Fund balance at report date	<u>\$ 12,343,857</u>		<u>\$ 9,844,372</u>			<u>\$ 5,650,310</u>	<u>\$ 8,010,408</u>	<u>\$ 2,360,098</u>

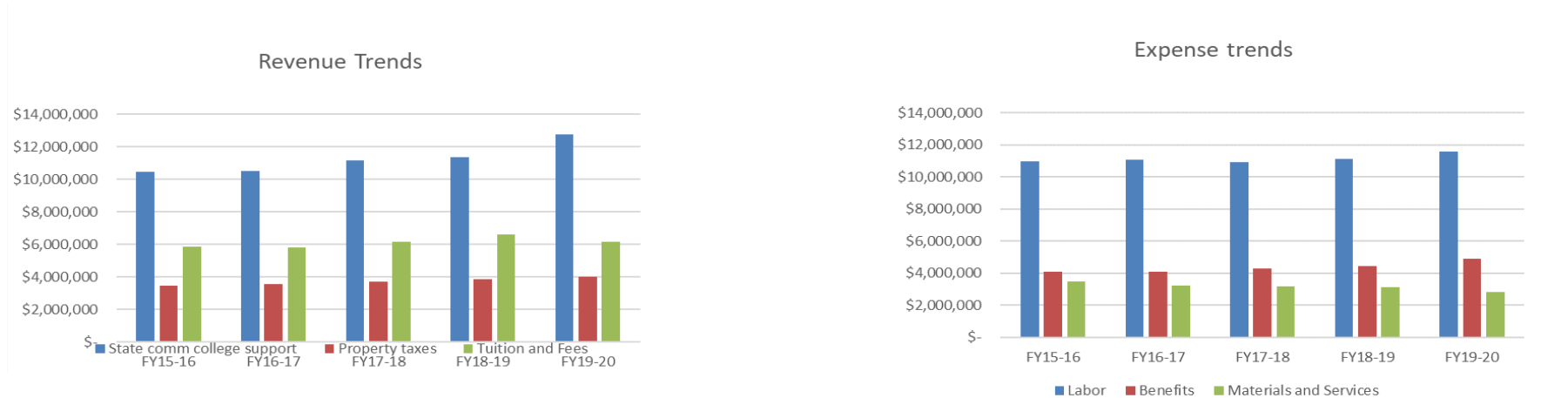
AMOUNTS USED FOR BUDGET AND FORECAST

REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in July. Based on CCSF of \$640.9M for community colleges 2019-2021.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than the budget. Forecast is adjusted to reflect the decline.

EXPENDITURES:

Estimates are reflective on trends and planned reductions to budgets



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 4,103,793	\$ 4,103,793	\$ 3,702,398	\$ (401,395)
Tuition and fees	6,516,871	6,516,871	4,341,605	(2,175,266)
State Appropriation	12,917,948	12,917,948	6,482,011	(6,435,937)
Interest income	185,000	185,000	40,348	(144,652)
Other	272,739	272,739	79,764	(192,975)
Total revenues	23,996,351	23,996,351	14,646,125	(9,350,226)
Expenditures:				
Instruction	9,543,242	9,543,242 (1)	3,228,082	6,315,160
Instruction Support	1,524,583	1,524,583 (1)	518,485	1,006,098
Student Services	3,037,534	3,037,534 (1)	1,089,124	1,948,410
College Support Services	6,934,719	6,934,719 (1)	2,738,833	4,195,886
Financial Aid	1,016,992	1,016,992 (1)	228,623	788,369
Contingency	1,248,422	1,248,422 (1)	-	1,248,422
Reserves	4,401,888	4,401,888 (1)	-	4,401,888
Total expenditures	27,707,380	27,707,380	7,803,147	19,904,233
Revenues over-(under) expenditures	(3,711,029)	(3,711,029)	6,842,978	10,554,007
Other financing sources-(uses)				
Transfers in	75,000	75,000	37,500	(37,500)
Transfer out	(2,397,864)	(2,397,864) (1)	(1,425,169)	972,695
Total other financing sources-(uses)	(2,322,864)	(2,322,864)	(1,387,669)	935,195
Net change in fund balance	(6,033,893)	(6,033,893)	5,455,309	11,489,202
Fund Balance - July 1, 2020	6,033,893	6,033,893	6,888,547	854,654
Fund Balance - December 31, 2020	\$ -	\$ -	\$ 12,343,857	\$ 12,343,857

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 17,000	\$ 17,000	\$ 141,775.52	\$ 124,776
Total revenues	<u>17,000</u>	<u>17,000</u>	<u>142,776</u>	<u>125,776</u>
Expenditures:				
Facilities acquisition / construction	867,417	867,417 (1)	260,631	606,786
Contingency	-	-	-	-
Total expenditures	<u>867,417</u>	<u>867,417</u>	<u>260,631</u>	<u>606,786</u>
Revenues over-(under) expenditures	<u>(850,417)</u>	<u>(850,417)</u>	<u>(117,855)</u>	<u>732,562</u>
Other financing sources-(uses)				
Transfers in	<u>563,194</u>	<u>563,194</u>	<u>391,597</u>	<u>(171,597)</u>
Total other financing sources-(uses)	<u>563,194</u>	<u>563,194</u>	<u>391,597</u>	<u>(171,597)</u>
Net change in fund balance	(287,223)	(287,223)	273,742	560,965
Fund Balance - July 1, 2020	<u>287,223</u>	<u>287,223</u>	<u>479,985</u>	<u>192,762</u>
Fund Balance - December 31, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753,726</u>	<u>\$ 753,726</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Tuition and Fees	\$ 465,033	\$ 465,033	\$ 288,368	\$ (176,665)
Intergovernmental-state and federal	68,504	68,504	-	(68,504)
Interest income	-	-	1,367	1,367
	<u>533,537</u>	<u>533,537</u>	<u>289,735</u>	<u>(243,802)</u>
Expenditures:				
Debt service:				
Principal	1,015,353	1,015,353 (1)	-	1,015,353
Interest	670,203	670,203 (1)	39,024	631,179
	<u>1,685,556</u>	<u>1,685,556</u>	<u>39,024</u>	<u>1,646,532</u>
Total expenditures	1,685,556	1,685,556	39,024	1,646,532
Revenues over-(under) expenditures	<u>(1,152,019)</u>	<u>(1,152,019)</u>	<u>250,710</u>	<u>1,402,729</u>
Other financing sources-(uses)				
Transfers in	1,243,196	1,243,196	621,598	(621,598)
Net change in fund balance	91,177	91,177	872,308	781,131
Fund Balance - July 1, 2020	<u>2,499,298</u>	<u>2,499,298</u>	<u>2,752,559</u>	<u>253,261</u>
Fund Balance - December 31, 2020	<u>\$ 2,590,475</u>	<u>\$ 2,590,475</u>	<u>\$ 3,624,867</u>	<u>\$ 1,034,392</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Intergovernmental - federal	\$ 6,945,399	\$ 6,945,399	\$ 1,711,393	\$ (5,234,006)
Intergovernmental - state	1,566,500	1,566,500	612,067	(954,433)
Local & Private Grants	2,000,000	2,000,000	456,545	(1,543,455)
Total revenues	10,511,899	10,511,899	2,780,005	(7,731,894)
Expenditures:				
Student Loans and Financial Aid	10,511,899	10,511,899 (1)	2,759,810	7,752,089
Revenues over-(under) expenditures	-	-	20,195	20,195
Net change in fund balance	-	-	20,195	20,195
Fund Balance - July 1, 2020	-	-	-	-
Fund Balance - December 31, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>20,195</u>	<u>\$ 20,195</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - GRANTS & CONTRACTS
For period ending December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 2,414,311	\$ 3,175,129	\$ 535,330	\$ (2,639,799)
Intergovernmental-state	3,609,928	3,692,872	1,261,833	(2,431,039)
Nongovernmental grants and contracts	788,376	921,741	315,698	(606,043)
Total revenues	6,812,615	7,789,742	2,112,861	(5,676,881)
Expenditures:				
Instruction	1,034,240	1,122,865 (1)	197,740	925,125
Instruction Support	688,005	870,949 (1)	146,368	724,581
Student Services	2,078,309	2,266,379 (1)	637,243	1,629,136
Community Services	927,794	927,794 (1)	315,972	611,822
College Support Services	2,084,267	2,601,755 (1)	1,216,418	1,385,337
Total expenditures	6,812,615	7,789,742	2,513,740	5,276,002
Revenues over-(under) expenditures	-	-	(400,879)	(400,879)
Fund Balance - July 1, 2020	-	-	27,112	27,112
Fund Balance - December 31, 2020	\$ -	\$ -	\$ (373,768)	\$ (373,768)

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED FUND
For period ending December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 3,318,809	\$ 3,318,809	\$ 1,489,403	\$ (1,829,406)
Intergovernmental - state and federal	1,800	1,800	30	(1,770)
Local/Private Grants & Contracts	100,140	100,140	23,225	(76,915)
Other	914,034	914,034	115,082	(798,952)
Total revenues	<u>4,334,783</u>	<u>4,334,783</u>	<u>1,627,740</u>	<u>(2,707,043)</u>
Expenditures:				
Instruction	2,886,216	2,886,216 (1)	457,941	2,428,275
Instruction Support	919,834	919,834 (1)	227,464	692,370
Student Services	1,244,128	1,244,128 (1)	342,560	901,568
College Support Services	664,308	664,308 (1)	208,763	455,545
Community Services	139,338	139,338 (1)	8,535	130,803
Contingency	132,709	132,709 (1)	-	132,709
Total expenditures	<u>5,986,533</u>	<u>5,986,533</u>	<u>1,245,263</u>	<u>4,741,270</u>
Revenues over-(under) expenditures	<u>(1,651,750)</u>	<u>(1,651,750)</u>	<u>382,477</u>	<u>2,034,227</u>
Other financing sources-(uses)				
Transfers in	168,574	168,574	168,492	(82)
Transfers Out	(91,000)	(91,000) (1)	(37,500)	53,500
Total other financing sources-(uses)	<u>77,574</u>	<u>77,574</u>	<u>130,992</u>	<u>53,418</u>
Net change in fund balance	(1,574,176)	(1,574,176)	513,469	2,087,645
Fund Balance - July 1, 2020	<u>1,574,176</u>	<u>1,574,176</u>	<u>1,839,175</u>	<u>264,999</u>
Fund Balance - December 31, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,352,644</u>	<u>\$ 2,352,644</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
College Support Services	\$ 373,000	\$ 373,000 (1)	\$ 58,594	\$ 314,406
Contingency	123,500	123,500 (1)	-	123,500
Total expenditures	496,500	496,500	58,594	437,906
Revenues over-(under) expenditures	(496,500)	(496,500)	(58,594)	437,906
Other financing sources-(uses)				
Transfers in	313,000	313,000	156,500	(156,500)
Net change in fund balance	(183,500)	(183,500)	97,906	281,406
Fund Balance - July 1, 2020	183,500	183,500	189,914	6,414
Fund Balance - December 31, 2020	\$ -	\$ -	\$ 287,820	\$ 287,820

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Other	\$ 29,650	\$ 29,650	\$ 833	\$ (28,817)
Expenditures:				
Student Services	110,357	110,357 (1)	6,682	103,675
Total expenditures	110,357	110,357	6,682	103,675
Revenues over-(under) expenditures	(80,707)	(80,707)	(5,849)	74,858
Other financing sources-(uses)				
Transfers in	50,500	50,500	12,000	(38,500)
Transfers out	(100)	(100)	(18)	
Net change in fund balance	(30,307)	(30,307)	6,133	36,440
Fund Balance - July 1, 2020	30,307	30,307	42,506	12,199
Fund Balance - December 31, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,639</u>	<u>\$ 48,639</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	2,212	2,212
Other	170,000	170,000	17,460	(152,540)
Total revenues	170,000	170,000	19,672	(150,328)
Expenditures:				
College Support Services	180,000	180,000 (1)	23,209	156,791
Total expenditures	180,000	180,000	23,209	156,791
Revenues over-(under expenditures)	(10,000)	(10,000)	(3,537)	6,463
Net change in fund balance	(10,000)	(10,000)	(3,537)	6,463
Fund Balance - July 1, 2020	666,000	666,000	854,854	188,854
Fund Balance - December 31, 2020	<u>\$ 656,000</u>	<u>\$ 656,000</u>	<u>\$ 851,317</u>	<u>\$ 195,317</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u> Amounts	Variance With Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Sales	\$ 1,419,336	\$ 1,419,336	418,448	\$ (1,000,888)
Total revenues	1,419,336	1,419,336	418,448	(1,000,888)
Expenditures:				
Instructional Support	90,000	90,000 (1)	1,945	88,056
Student Services	1,358,336	1,358,336 (1)	457,183	901,153
Community Services	264,639	264,639 (1)	6,987	257,652
Contingency	75,361	75,361 (1)	-	75,361
Total expenditures	1,788,336	1,788,336	466,115	1,322,221
Revenues over-(under) expenditures	(369,000)	(369,000)	(47,667)	321,333
Other financing sources-(uses)				
Transfer in	75,000	75,000	75,000	-
Total other financing sources-(uses)	75,000	75,000	75,000	-
Net change in fund balance	(294,000)	(294,000)	27,333	321,333
Fund Balance - July 1, 2020	294,000	294,000	113,057	(180,943)
Fund Balance - December 31, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,390</u>	<u>\$ 140,390</u>

(1) Appropriation level