

UMPQUA COMMUNITY COLLEGE

ROSEBURG, OREGON

Statement of Net Position - Budget Basis

Assets

	December 31, 2017	December 31, 2016	% change
Current assets:			
Cash and investments	\$ 11,894,195	\$ 8,852,821	34.35%
Receivables, net of allowance for uncollectibles:			
Property Taxes	357,214	354,462	0.78%
Accounts/grants	3,028,903	3,342,588	-9.38%
Accounts Receivable - Due from Foundation	4,892,047	5,241,905	-6.67%
Inventories	195,663	212,112	-7.75%
Prepaid expenses	183,814	184,331	-0.28%
Total current assets	<u>20,551,837</u>	<u>18,188,218</u>	<u>13.00%</u>

Liabilities

Current liabilities			
Accounts payable	185,122	44,047	320.28%
Accounts payable - Due To Foundation	-	5	-100.00%
Payroll liabilities	742,072	1,359,801	-45.43%
Unearned revenue	717,981	709,628	1.18%
Total current liabilities	<u>1,645,174</u>	<u>2,113,481</u>	<u>-22.16%</u>

Net Position

Net Position by Fund Groups

General Fund	6,821,682	6,419,365	6.27%
Capital Project Fund	1,627,901	80,151	1931.04%
Debt Service Fund	8,227,290	8,058,391	2.10%
Financial Aid Fund	248,926	266,399	-6.56%
Grants & Contracts	(309,832)	(41,037)	655.01%
Administratively Restricted Funds	1,429,813	1,135,275	25.94%
Insurance Fund	139,458	188,578	-26.05%
Agency Funds	26,766	25,167	6.36%
Internal Service Funds	533,319	6,892	7638.24%
Enterprise Funds (Bookstore, Catering, Cafeteria)	161,339	(64,443)	-350.36%
Total net position	<u>18,906,663</u>	<u>16,074,737</u>	<u>17.62%</u>
Total current liabilities and net position	<u>\$ 20,551,837</u>	<u>18,188,218</u>	<u>13.00%</u>

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	December 31, 2017	December 31, 2016	% change
Operating revenues:			
Tuition and fees	\$ 6,014,540	\$ 5,513,462	9.09%
Federal student financial aid	2,396,821	2,440,000	-1.77%
Federal grants and contracts	794,255	454,911	74.60%
State grants and contracts	857,776	1,607,887	-46.65%
Nongovernmental grants and contracts	1,038,131	1,167,847	-11.11%
Bookstore, food service, special events sales	800,636	676,781	18.30%
Other operating revenue	339,920	386,719	-12.10%
Total operating revenue	<u>12,242,080</u>	<u>12,247,607</u>	<u>-0.05%</u>
Operating expenses:			
Instruction	4,354,203	4,335,048	0.44%
Instructional support	1,253,464	1,317,538	-4.86%
Student services	2,875,974	2,922,240	-1.58%
College support services	2,782,835	3,139,416	-11.36%
Community service	243,983	84,132	190.00%
Student financial aid	3,727,576	3,635,957	2.52%
Debt Service	507,064	522,103	-2.88%
Plant and operations	985,684	1,016,702	-3.05%
Facilities acquisition / construction	2,520,937	2,745,090	-8.17%
Total operating expenses	<u>19,251,720</u>	<u>19,718,226</u>	<u>-2.37%</u>
Operating gain / (loss)	<u>(7,009,640)</u>	<u>(7,470,619)</u>	<u>6.17%</u>
Non-operating Revenues-(expenses)			
State community college support	5,650,787	5,258,219	7.47%
Property taxes	3,350,037	3,247,604	3.15%
Investment Income	55,360	26,165	111.58%
Total non-operating revenues-(expenses)	<u>9,056,184</u>	<u>8,531,988</u>	<u>6.14%</u>
Capital Contributions			
Capital State Grant	3,765,164	2,398,229	57.00%
Change in net position	5,811,707	3,459,598	67.99%
Net Position - beginning of year	<u>13,094,955</u>	<u>12,615,139</u>	<u>3.80%</u>
Net Position - end of period	<u>\$ 18,906,663</u>	<u>\$ 16,074,737</u>	<u>17.62%</u>

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 3,640,111	\$ 3,640,111	\$ 3,350,037	\$ (290,074)
Tuition and fees	6,147,871	6,147,871	4,350,339	(1,797,532)
State Appropriation	10,671,246	10,671,246	5,570,787	(5,100,459)
Interest income	30,000	30,000	26,156	(3,844)
Other	225,000	225,000	45,511	(179,489)
Total revenues	20,714,228	20,714,228	13,342,829	(7,371,399)
Expenditures:				
Instruction	8,629,021	8,629,021 (1)	3,574,589	5,054,432
Instruction Support	1,571,984	1,571,984 (1)	630,278	941,706
Student Services	1,809,122	1,809,122 (1)	916,881	892,241
College Support Services	6,879,423	6,879,423 (1)	3,299,991	3,579,432
Financial Aid	864,998	864,998 (1)	291,219	573,779
Contingency	1,907,508	1,907,508 (1)	-	1,907,508
Total expenditures	21,662,056	21,662,056	8,712,958	12,949,098
Revenues over-(under) expenditures	(947,828)	(947,828)	4,629,871	5,577,699
Other financing sources-(uses)				
Transfer out	(2,227,214)	(2,227,214) (1)	(1,066,060)	1,161,154
Total other financing sources-(uses)	(2,227,214)	(2,227,214)	(1,066,060)	1,161,154
Net change in fund balance	(3,175,042)	(3,175,042)	3,563,811	6,738,853
Fund balance - July 1, 2017	3,175,042	3,175,042	3,257,871	82,829
Fund Balance - December 31, 2017	\$ -	\$ -	\$ 6,821,682	\$ 6,821,682

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Interest income	\$ -	\$ -	\$ 25,697	\$ 25,697
State Grant	750,000	750,000	3,765,164	3,015,164
Other	25,000	25,000	6,330	(18,670)
Total revenues	<u>775,000</u>	<u>775,000</u>	<u>3,797,191</u>	<u>3,022,191</u>
Expenditures:				
Facilities acquisition / construction	<u>5,570,000</u>	<u>5,570,000</u> (1)	<u>2,520,937</u>	<u>3,049,063</u>
Total expenditures	5,570,000	5,570,000	2,520,937	3,049,063
Revenues over-(under) expenditures	<u>(4,795,000)</u>	<u>(4,795,000)</u>	<u>1,276,254</u>	<u>6,071,254</u>
Other financing sources-(uses)				
Transfers in	<u>320,000</u>	<u>320,000</u>	<u>116,118</u>	<u>(203,882)</u>
Total other financing sources-(uses)	<u>320,000</u>	<u>320,000</u>	<u>116,118</u>	<u>(203,882)</u>
Net change in fund balance	(4,475,000)	(4,475,000)	1,392,372	5,867,372
Fund balance - July 1, 2017	<u>4,475,000</u>	<u>4,475,000</u>	<u>235,529</u>	<u>(4,239,471)</u>
Fund Balance - December 31, 2017	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,627,901</u></u>	<u><u>\$ 1,627,901</u></u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	520,000	520,000	344,285	(175,715)
Intergovernmental-state and federal	74,991	74,991	38,184	(36,807)
Interest income	3,760	3,760	3,507	(254)
	<u>598,751</u>	<u>598,751</u>	<u>385,975</u>	<u>(212,776)</u>
Expenditures:				
Debt service:				
Principal	755,000	755,000 (1)	-	755,000
Interest	1,033,578	1,033,578 (1)	507,064	526,514
	<u>1,788,578</u>	<u>1,788,578</u>	<u>507,064</u>	<u>1,281,514</u>
Total expenditures	1,788,578	1,788,578	507,064	1,281,514
Revenues over-(under) expenditures	<u>(1,189,827)</u>	<u>(1,189,827)</u>	<u>(121,090)</u>	<u>1,068,737</u>
Other financing sources-(uses)				
Transfers in	1,243,196	1,243,196	621,598	(621,598)
Net change in fund balance	53,369	53,369	500,508	447,139
Fund balance - July 1, 2017	<u>7,765,958</u>	<u>7,765,958</u>	<u>7,726,781</u>	<u>(39,177)</u>
Fund Balance - December 31, 2017	<u>\$ 7,819,327</u>	<u>\$ 7,819,327</u>	<u>\$ 8,227,290</u>	<u>\$ 407,963</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 17,184,323	\$ 17,184,323	\$ 2,396,821	\$ (14,787,502)
Intergovernmental - state	3,410,000	3,410,000	633,003	(2,776,997)
Local & Private Grants	2,000,000	2,000,000	655,458	(1,344,542)
Total revenues	22,594,323	22,594,323	3,685,282	(18,909,041)
Expenditures:				
Student Loans and Financial Aid	22,594,323	22,594,323 (1)	3,436,356	19,157,967
Revenues over-(under) expenditures	-	-	248,926	248,926
Net change in fund balance	-	-	248,926	248,926
Fund balance - July 1, 2017	-	-	-	-
Fund Balance - December 31, 2017	\$ -	\$ -	248,926	\$ 248,926

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL PROJECTS FUND - GRANTS & CONTRACTS
For period ending December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance With Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenue:				
Intergovernmental- federal	\$ 3,094,076	\$ 3,094,076	\$ 756,072	\$ (2,338,004)
Intergovernmental-state	1,918,866	1,918,866	202,364	(1,716,502)
Nongovernmental grants and contracts	935,279	935,279	376,343	(558,936)
Other	-	-	338	338
Total revenues	<u>5,948,221</u>	<u>5,948,221</u>	<u>1,335,116</u>	<u>(4,613,105)</u>
Expenditures:				
Instruction	872,139	872,139 (1)	235,593	636,546
Instruction Support	1,146,627	1,146,627 (1)	339,811	806,816
Student Services	3,249,257	3,249,257 (1)	979,703	2,269,554
Community Services	-	472,091 (1)	72,608	399,483
College Support Services	683,698	683,698 (1)	41,760	641,938
Total expenditures	<u>5,951,721</u>	<u>6,423,812</u>	<u>1,669,476</u>	<u>4,754,336</u>
Revenues over-(under) expenditures	<u>(3,500.00)</u>	<u>(475,591)</u>	<u>(334,360)</u>	<u>141,231</u>
Fund balance - July 1, 2017	<u>3,500</u>	<u>3,500</u>	<u>24,528</u>	<u>21,028</u>
Fund Balance - December 31, 2017	<u>\$ -</u>	<u>\$ (472,091)</u>	<u>\$ (309,832)</u>	<u>\$ 162,259</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ADMINISTRATIVELY RESTRICTED FUND
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 2,222,095	\$ 2,222,095	\$ 1,319,795	\$ (902,300)
Intergovernmental - state and federal	1,800	1,800	102,409	100,609
Local/Private Grants & Contracts	92,976	92,976	-	(92,976)
Other	1,041,879	1,041,879	221,703	(820,176)
Total revenues	3,358,750	3,358,750	1,643,908	(1,714,842)
Expenditures:				
Instruction	2,062,203	2,062,203 (1)	544,021	1,518,182
Instruction Support	858,145	858,145 (1)	283,375	574,770
Student Services	1,028,598	1,028,598 (1)	268,768	759,830
College Support Services	333,405	333,405 (1)	157,947	175,458
Community Services	65,000	65,000 (1)	32,467	32,533
Contingency	20,000	20,000 (1)	-	20,000
Total expenditures	4,367,351	4,367,351	1,286,579	3,080,772
Revenues over-(under) expenditures	(1,008,601)	(1,008,601)	357,329	1,365,930
Other financing sources-(uses)				
Transfers in	241,498	241,498	122,584	(118,914)
Transfers Out	(64,055)	(64,055) (1)	(55,715)	8,340
Total other financing sources-(uses)	177,443	177,443	66,869	(110,574)
Net change in fund balance	(831,158)	(831,158)	424,198	1,255,356
Fund balance - July 1, 2017	831,157	831,157	1,005,616	174,459
Fund Balance - December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,429,813</u>	<u>\$ 1,429,813</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Interest	\$ -	\$ -	\$ -	\$ -
Expenditures:				
College Support Services	504,916	504,916 (1)	198,480	306,436
Contingency	12,806	12,806 (1)	-	12,806
Total expenditures	517,722	517,722	198,480	319,242
Revenues over-(under) expenditures	<u>(517,722)</u>	<u>(517,722)</u>	<u>(198,480)</u>	<u>319,242</u>
Other financing sources-(uses)				
Transfers in	387,520	387,520	193,760	(193,760)
Net change in fund balance	(130,202)	(130,202)	(4,720)	125,482
Fund balance - July 1, 2017	130,202	130,202	144,177	13,975
Fund Balance - December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 139,458</u>	<u>\$ 139,458</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 19,550	\$ 19,550	\$ 3,503	\$ (16,047)
Expenditures:				
Student Services	97,869	97,869 (1)	13,232	84,637
Total expenditures	97,869	97,869	13,232	84,637
Revenues over-(under) expenditures	(78,319)	(78,319)	(9,729)	68,590
Other financing sources-(uses)				
Transfers in	42,055	42,055	12,000	(30,055)
Net change in fund balance	(36,264)	(36,264)	2,271	38,535
Fund balance - July 1, 2017	36,264	36,264	24,495	(11,769)
Fund Balance - December 31, 2017	\$ -	\$ -	\$ 26,766	\$ 26,766

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ 121	\$ 121
Other	185,000	185,000	68,866	(116,134)
Total revenues	185,000	185,000	68,987	(116,013)
Expenditures:				
College Support Services	190,000	190,000 (1)	70,341	119,659
Total expenditures	190,000	190,000	70,341	119,659
Revenues over-(under expenditures)	(5,000)	(5,000)	(1,354)	3,646
Net change in fund balance	(5,000)	(5,000)	(1,354)	3,646
Fund balance - July 1, 2017	5,000	5,000	534,674	529,674
Fund Balance - December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 533,319</u>	<u>\$ 533,319</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance With Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Sales	\$ 2,314,574	\$ 2,314,574	800,636	\$ (1,513,938)
Total revenues	2,314,574	2,314,574	800,636	(1,513,938)
Expenditures:				
Student Services	1,708,085	1,708,085 (1)	697,390	1,010,695
Community Services	688,037	688,037 (1)	138,907	
Contingency	50,000	50,000 (1)	-	50,000
Total expenditures	2,446,122	2,446,122	836,298	1,609,824
Revenues over-(under) expenditures	<u>(131,548)</u>	<u>(131,548)</u>	<u>(35,661)</u>	<u>95,887</u>
Other financing sources-(uses)				
Transfer in	57,000	57,000	55,715	(1,285)
Total other financing sources-(uses)	57,000	57,000	55,715	(1,285)
Net change in fund balance	(74,548)	(74,548)	20,054	94,602
Fund balance - July 1, 2017	74,548	74,548	141,285	66,737
Fund Balance - December 31, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,339</u>	<u>\$ 161,339</u>

(1) Appropriation level