

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

<u>Assets</u>			
	September 30, 2017	September 30, 2016	% change
Current assets:			
Cash and investments	\$ 12,365,924	\$ 7,860,581	57.32%
Receivables, net of allowance for uncollectibles:			
Property Taxes	357,214	354,462	0.78%
Accounts/grants	3,036,353	3,300,618	-8.01%
Accounts Receivable - Due from Foundation	4,763,788	5,121,153	-6.98%
Inventories	195,663	212,477	-7.91%
Prepaid expenses	175,393	210,511	-16.68%
Total current assets	20,894,335	17,059,801	22.48%
 <u>Liabilities</u>			
Current liabilities			
Accounts payable	108,641	744,912	-85.42%
Accounts payable - Due To Foundation	-	520	-100.00%
Payroll liabilities	1,015,210	1,910,305	-46.86%
Unearned revenue	719,073	708,372	1.51%
Total current liabilities	1,842,924	3,364,109	-45.22%
 <u>Net Position</u>			
Net Position by Fund Groups			
General Fund	5,553,835	4,588,628	21.03%
Capital Project Fund	3,129,759	(837,200)	-473.84%
Debt Service Fund	7,919,855	7,784,467	1.74%
Financial Aid Fund	910,580	645,361	41.10%
Grants & Contracts	(456,201)	312,120	-246.16%
Administratively Restricted Funds	1,229,369	967,803	27.03%
Insurance Fund	93,120	138,461	-32.75%
Agency Funds	16,995	21,329	-20.32%
Internal Service Funds	507,578	(17,423)	-3013.26%
Enterprise Funds (Bookstore, Catering, Cafeteria)	146,522	92,147	59.01%
Total net position	19,051,411	13,695,692	39.11%
Total current liabilities and net position	\$ 20,894,335	17,059,801	22.48%

UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	September 30, 2017	September 30, 2016	% change
Operating revenues:			
Tuition and fees	\$ 3,433,844	\$ 3,265,011	5.17%
Federal student financial aid	312,500	260,000	20.19%
Federal grants and contracts	122,195	44,680	173.49%
State grants and contracts	691,071	1,296,434	-46.69%
Nongovernmental grants and contracts	580,932	684,717	-15.16%
Bookstore & food service sales	436,306	467,748	-6.72%
Other operating revenue	79,977	129,621	-38.30%
Total operating revenue	<u>5,656,825</u>	<u>6,148,212</u>	-7.99%
Operating expenses:			
Instruction	1,308,032	1,752,420	-25.36%
Instructional support	653,052	762,546	-14.36%
Student services	1,195,598	1,432,866	-16.56%
College support services	1,256,801	1,563,747	-19.63%
Community service	107,549	50,735	111.98%
Student financial aid	539,587	557,244	-3.17%
Debt Service	1,320	954	38.35%
Plant and operations	488,647	560,395	-12.80%
Facilities acquisition / construction	904,695	2,231,900	-59.47%
Total operating expenses	<u>6,455,282</u>	<u>8,912,806</u>	-27.57%
Operating gain / (loss)	<u>(798,457)</u>	<u>(2,764,594)</u>	71.12%
Non-operating Revenues-(expenses)			
State community college support	2,886,814	2,607,335	10.72%
Property taxes	81,459	83,683	-2.66%
Investment Income	21,476	7,462	187.80%
Total non-operating revenues-(expenses)	<u>2,989,748</u>	<u>2,698,480</u>	10.79%
Capital Contributions			
Capital State Grant	3,765,164	1,146,667	228.36%
Change in net position	5,956,456	1,080,553	451.24%
Net Position - beginning of year	<u>13,094,955</u>	<u>12,615,139</u>	3.80%
Net Position - end of period	<u>\$ 19,051,411</u>	<u>\$ 13,695,692</u>	39.11%

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenue:				
Property taxes	\$ 3,640,111	\$ 3,640,111	\$ 81,459	\$ (3,558,652)
Tuition and fees	6,147,871	6,147,871	2,468,082	(3,679,789)
State Appropriation	10,671,246	10,671,246	2,886,814	(7,784,432)
Interest income	30,000	30,000	9,953	(20,047)
Other	225,000	225,000	2,940	(222,060)
Total revenues	20,714,228	20,714,228	5,449,248	(15,264,980)
Expenditures:				
Instruction	8,629,021	8,629,021 (1)	1,000,915	7,628,106
Instruction Support	1,571,984	1,571,984 (1)	239,027	1,332,957
Student Services	1,809,122	1,809,122 (1)	290,804	1,518,318
College Support Services	6,879,423	6,879,423 (1)	1,520,629	5,358,794
Financial Aid	864,998	864,998 (1)	75,799	789,199
Contingency	1,907,508	1,907,508 (1)	-	1,907,508
Total expenditures	21,662,056	21,662,056	3,127,175	18,534,881
Revenues over-(under) expenditures	(947,828)	(947,828)	2,322,073	3,269,901
Other financing sources-(uses)				
Transfer out	(2,227,214)	(2,227,214) (1)	(26,109)	2,201,105
Total other financing sources-(uses)	(2,227,214)	(2,227,214)	(26,109)	2,201,105
Net change in fund balance	(3,175,042)	(3,175,042)	2,295,964	5,471,006
Fund balance - July 1, 2017	3,175,042	3,175,042	3,257,871	82,829
Fund Balance - September 30, 2017	\$ -	\$ -	\$ 5,553,835	\$ 5,553,835

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Interest income	\$ -	\$ -	\$ 10,730	\$ 10,730
State Grant	750,000	750,000	3,765,164	3,015,164
Other	25,000	25,000	2,947	(22,053)
Total revenues	<u>775,000</u>	<u>775,000</u>	<u>3,778,841</u>	<u>3,003,841</u>
Expenditures:				
Facilities acquisition / construction	<u>5,570,000</u>	<u>5,570,000</u> (1)	<u>904,695</u>	<u>4,665,305</u>
Total expenditures	5,570,000	5,570,000	904,695	4,665,305
Revenues over-(under) expenditures	<u>(4,795,000)</u>	<u>(4,795,000)</u>	<u>2,874,146</u>	<u>7,669,146</u>
Other financing sources-(uses)				
Transfers in	<u>320,000</u>	<u>320,000</u>	<u>20,084</u>	<u>(299,916)</u>
Total other financing sources-(uses)	<u>320,000</u>	<u>320,000</u>	<u>20,084</u>	<u>(299,916)</u>
Net change in fund balance	(4,475,000)	(4,475,000)	2,894,230	7,369,230
Fund balance - July 1, 2017	<u>4,475,000</u>	<u>4,475,000</u>	<u>235,529</u>	<u>(4,239,471)</u>
Fund Balance - September 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,129,759</u>	<u>\$ 3,129,759</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenue:				
Tuition and Fees	520,000	520,000	193,601	(326,399)
Intergovernmental-state and federal	74,991	74,991	-	(74,991)
Interest income	3,760	3,760	793	(2,967)
	<u>598,751</u>	<u>598,751</u>	<u>194,394</u>	<u>(404,357)</u>
Expenditures:				
Debt service:				
Principal	755,000	755,000 (1)	-	755,000
Interest	1,033,578	1,033,578 (1)	1,320	1,032,258
	<u>1,788,578</u>	<u>1,788,578</u>	<u>1,320</u>	<u>1,787,258</u>
Total expenditures	1,788,578	1,788,578	1,320	1,787,258
Revenues over-(under) expenditures	<u>(1,189,827)</u>	<u>(1,189,827)</u>	<u>193,074</u>	<u>1,382,901</u>
Other financing sources-(uses)				
Transfers in	1,243,196	1,243,196	-	(1,243,196)
Net change in fund balance	53,369	53,369	193,074	139,705
Fund balance - July 1, 2017	<u>7,765,958</u>	<u>7,765,958</u>	<u>7,726,781</u>	<u>(39,177)</u>
Fund Balance - September 30, 2017	<u>\$ 7,819,327</u>	<u>\$ 7,819,327</u>	<u>\$ 7,919,855</u>	<u>\$ 100,528</u>

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 17,184,323	\$ 17,184,323	\$ 312,500	\$ (16,871,823)
Intergovernmental - state	3,410,000	3,410,000	619,667	(2,790,333)
Local & Private Grants	2,000,000	2,000,000	442,201	(1,557,799)
Total revenues	22,594,323	22,594,323	1,374,368	(21,219,955)
Expenditures:				
Student Loans and Financial Aid	22,594,323	22,594,323 (1)	463,788	22,130,535
Revenues over-(under) expenditures	-	-	910,580	910,580
Net change in fund balance	-	-	910,580	910,580
Fund balance - July 1, 2017	-	-	-	-
Fund Balance - September 30, 2017	\$ -	\$ -	910,580	\$ 910,580

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance-Budget and Actual
SPECIAL PROJECTS FUND - GRANTS & CONTRACTS
 For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 3,094,076	\$ 3,094,076	\$ 122,195	\$ (2,971,881)
Intergovernmental-state	1,918,866	1,918,866	71,404	(1,847,462)
Nongovernmental grants and contracts	935,279	935,279	135,784	(799,495)
Other	-	-	338	338
Total revenues	5,948,221	5,948,221	329,722	(5,618,499)
Expenditures:				
Instruction	872,139	872,139 (1)	108,400	763,739
Instruction Support	1,146,627	1,146,627 (1)	230,242	916,385
Student Services	3,249,257	3,249,257 (1)	448,285	2,800,972
College Support Services	683,698	683,698 (1)	23,523	660,175
Total expenditures	5,951,721	5,951,721	810,451	5,141,270
Revenues over-(under) expenditures	(3,500.00)	(3,500)	(480,729)	(477,229)
Fund balance - July 1, 2017	3,500	3,500	24,528	21,028
Fund Balance - September 30, 2017	\$ -	\$ -	\$ (456,201)	\$ (456,201)

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ADMINISTRATIVELY RESTRICTED FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 2,222,095	\$ 2,222,095	\$ 772,116	\$ (1,449,979)
Intergovernmental - state and federal	1,800	1,800	-	(1,800)
Local/Private Grants & Contracts	92,976	92,976	-	(92,976)
Other	1,041,879	1,041,879	58,978	(982,901)
Total revenues	3,358,750	3,358,750	831,094	(2,527,656)
Expenditures:				
Instruction	2,062,203	2,062,203 (1)	198,717	1,863,486
Instruction Support	858,145	858,145 (1)	183,783	674,362
Student Services	1,028,598	1,028,598 (1)	89,269	939,329
College Support Services	333,405	333,405 (1)	105,863	227,542
Community Services	65,000	65,000 (1)	35,734	29,267
Contingency	20,000	20,000 (1)	-	20,000
Total expenditures	4,367,351	4,367,351	613,365	3,753,986
Revenues over-(under) expenditures	(1,008,601)	(1,008,601)	217,729	1,226,330
Other financing sources-(uses)				
Transfers in	241,498	241,498	6,025	(235,473)
Transfers Out	(64,055)	(64,055) (1)	-	64,055
Total other financing sources-(uses)	177,443	177,443	6,025	(171,418)
Net change in fund balance	(831,158)	(831,158)	223,754	1,054,912
Fund balance - July 1, 2017	831,157	831,157	1,005,616	174,459
Fund Balance - September 30, 2017	\$ -	\$ -	\$ 1,229,369	\$ 1,229,369

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INSURANCE FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Interest	\$ -	\$ -	\$ -	\$ -
Expenditures:				
College Support Services	504,916	504,916 (1)	51,057	453,859
Contingency	12,806	12,806 (1)	-	12,806
Total expenditures	517,722	517,722	51,057	466,665
Revenues over-(under) expenditures	(517,722)	(517,722)	(51,057)	466,665
Other financing sources-(uses)				
Transfers in	387,520	387,520	-	(387,520)
Net change in fund balance	(130,202)	(130,202)	(51,057)	79,145
Fund balance - July 1, 2017	130,202	130,202	144,177	13,975
Fund Balance - September 30, 2017	\$ -	\$ -	\$ 93,120	\$ 93,120

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
AGENCY FUNDS
For period ending September 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Other	\$ 19,550	\$ 19,550	\$ 486	\$ (19,064)
Expenditures:				
Student Services	97,869	97,869 (1)	7,986	89,883
Total expenditures	97,869	97,869	7,986	89,883
Revenues over-(under) expenditures	(78,319)	(78,319)	(7,500)	70,819
Other financing sources-(uses)				
Transfers in	42,055	42,055	-	(42,055)
Net change in fund balance	(36,264)	(36,264)	(7,500)	28,764
Fund balance - July 1, 2017	36,264	36,264	24,495	(11,769)
Fund Balance - September 30, 2017	\$ -	\$ -	\$ 16,995	\$ 16,995

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and Fees	\$ -	\$ -	\$ 45	\$ 45
Other	185,000	185,000	17,235	(167,765)
Total revenues	185,000	185,000	17,280	(167,720)
Expenditures:				
College Support Services	190,000	190,000 (1)	44,375	145,625
Total expenditures	190,000	190,000	44,375	145,625
Revenues over-(under expenditures)	(5,000)	(5,000)	(27,096)	(22,096)
Net change in fund balance	(5,000)	(5,000)	(27,096)	(22,096)
Fund balance - July 1, 2017	5,000	5,000	534,674	529,674
Fund Balance - September 30, 2017	\$ -	\$ -	\$ 507,578	\$ 507,578

(1) Appropriation level

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUNDS
For period ending September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Sales	\$ 2,314,574	\$ 2,314,574	436,306	\$ (1,878,268)
Total revenues	2,314,574	2,314,574	436,306	(1,878,268)
Expenditures:				
Student Services	1,708,085	1,708,085 (1)	359,253	1,348,832
Community Services	688,037	688,037 (1)	71,816	
Contingency	50,000	50,000 (1)	-	50,000
Total expenditures	2,446,122	2,446,122	431,069	2,015,053
Revenues over-(under) expenditures	(131,548)	(131,548)	5,237	136,785
Other financing sources-(uses)				
Transfer in	57,000	57,000	-	(57,000)
Total other financing sources-(uses)	57,000	57,000	-	(57,000)
Net change in fund balance	(74,548)	(74,548)	5,237	79,785
Fund balance - July 1, 2017	74,548	74,548	141,285	66,737
Fund Balance - September 30, 2017	\$ -	\$ -	\$ 146,522	\$ 146,522

(1) Appropriation level