



Budget Summary



Timeline:

November – December:

- Review revenue estimates, update expenditures and enrollment projections for current year
- Review emerging trends
- Assess budget needs for all non-academic units
- Planning with academic units (Review courses, enrollment, estimated budget)

January:

- Establish revenue estimate and enrollment projections
- Distribute budget worksheets
- Confirm Strategic direction for campus
- Receive Board of Education parameters for budget development

February – March:

- Draft budget is prepared
- Public Forums
- Inter-departmental Communications

April – May:

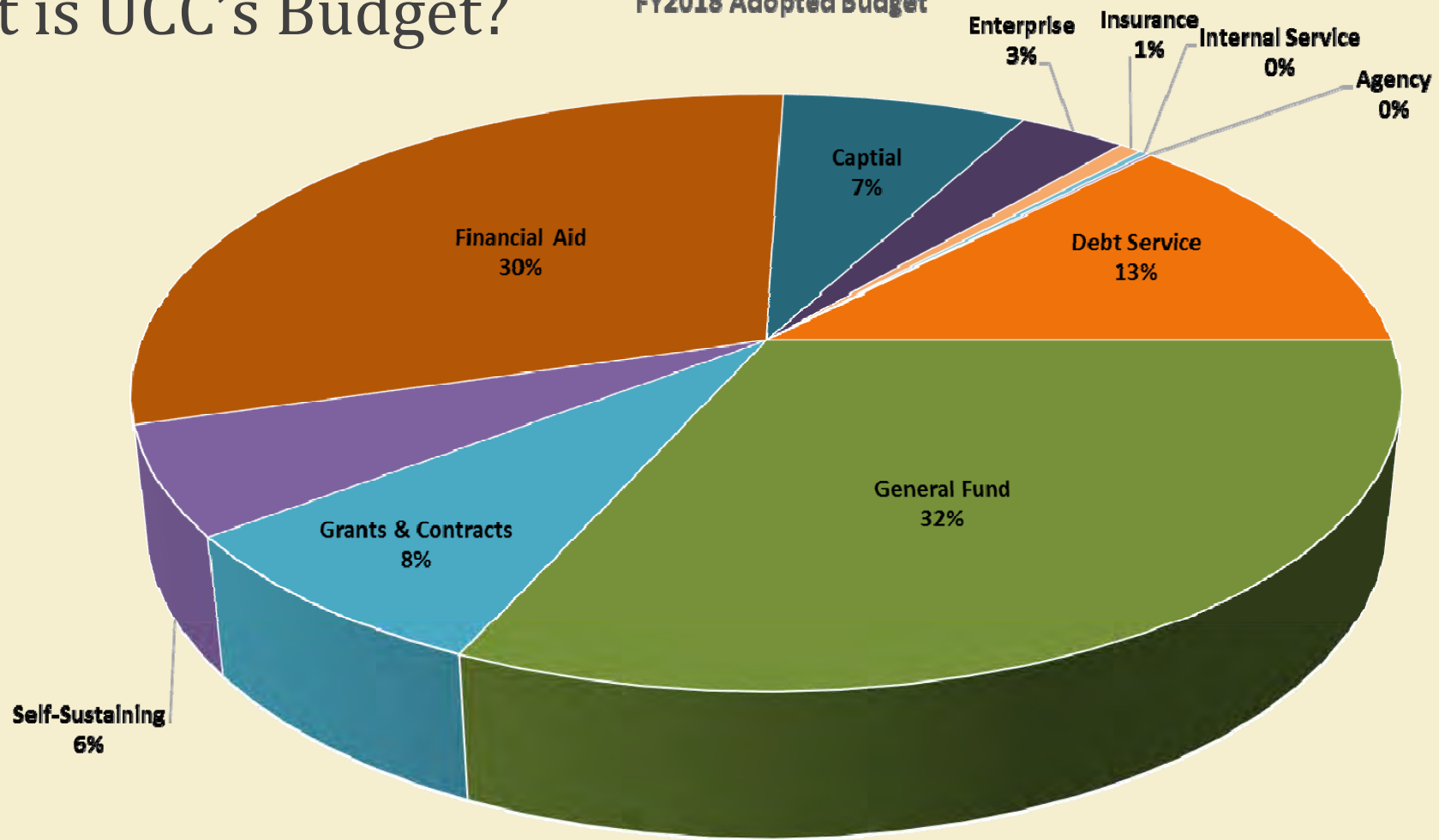
- External Budget Committee Meetings
- Public Forums
- Inter-departmental Communications

June :

- Budget is adopted

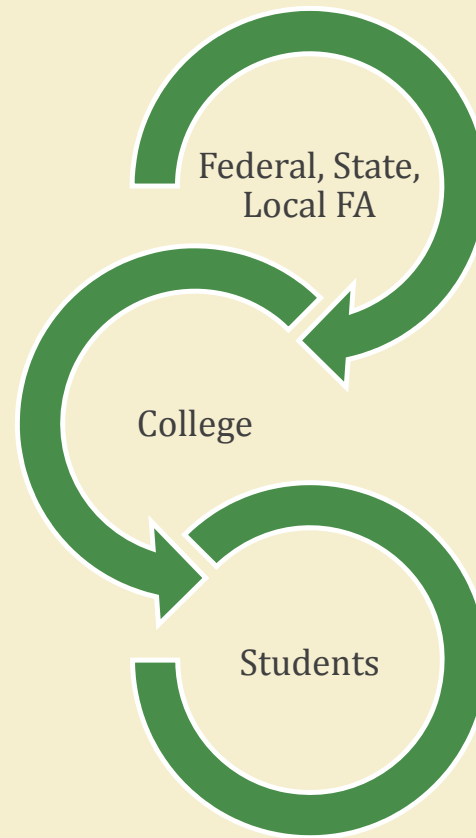
What is UCC's Budget?

FY2018 Adopted Budget

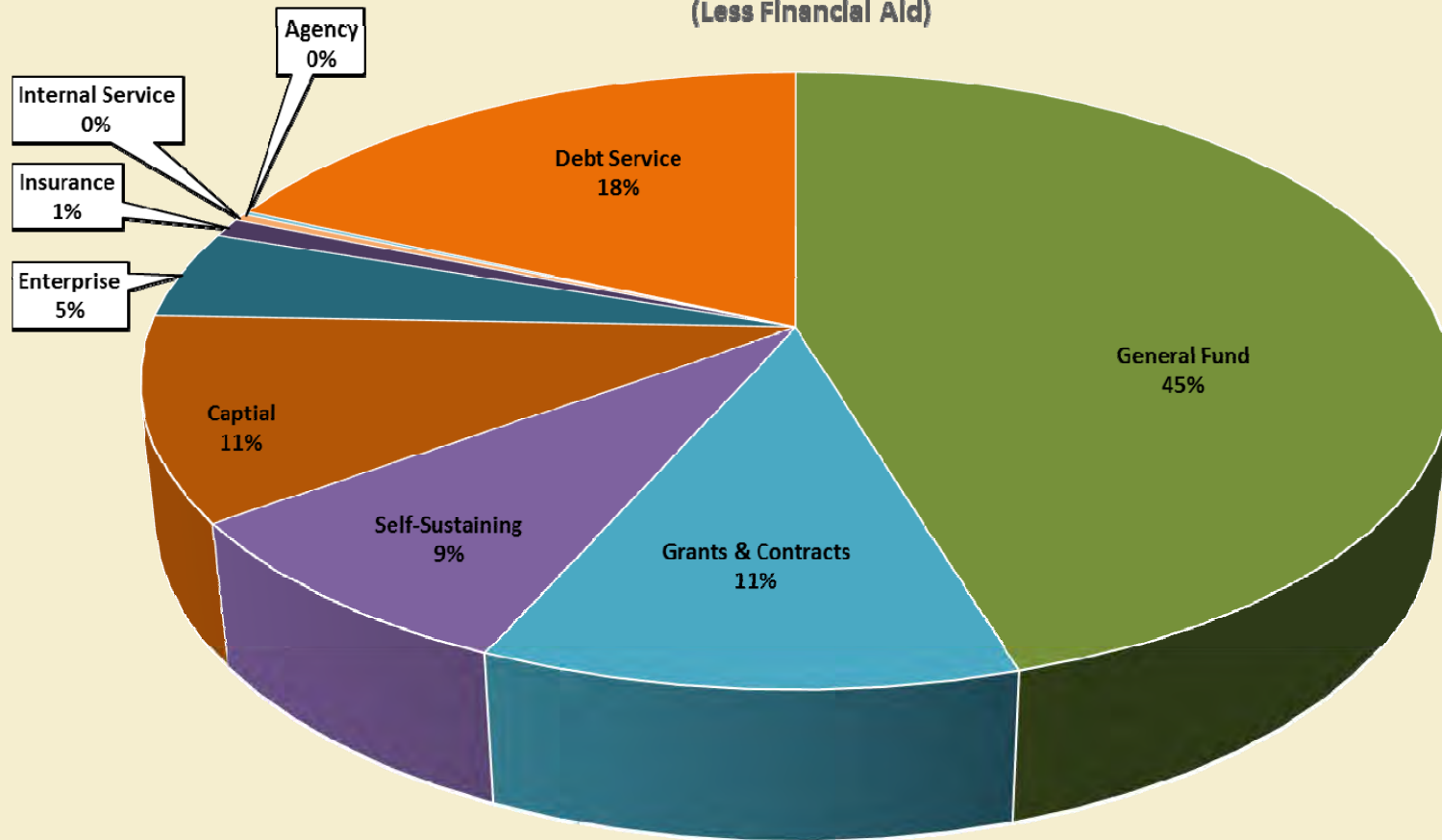


Financial Aid Fund

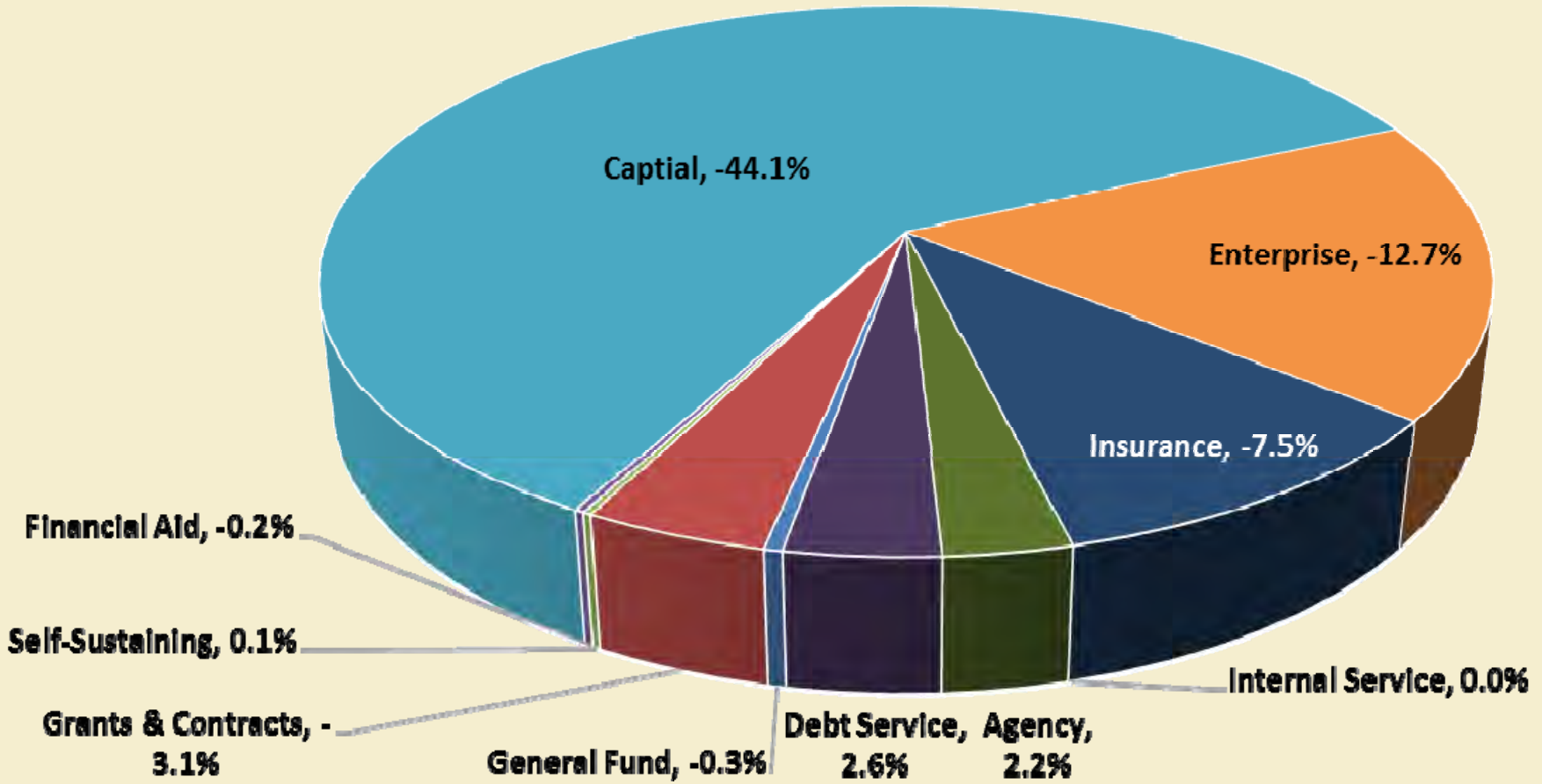
- Passes through the College to Students



**FY2018 Adopted Budget
(Less Financial Aid)**



Percentage Change from FY2017



State of Affairs

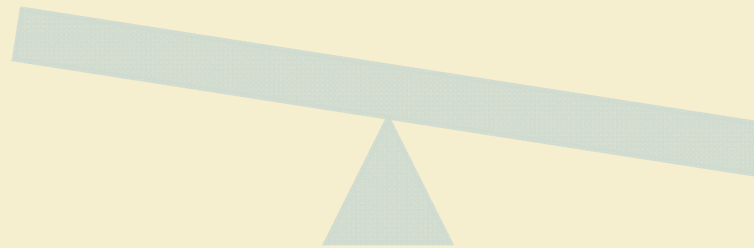
General Fund - Fund Balance



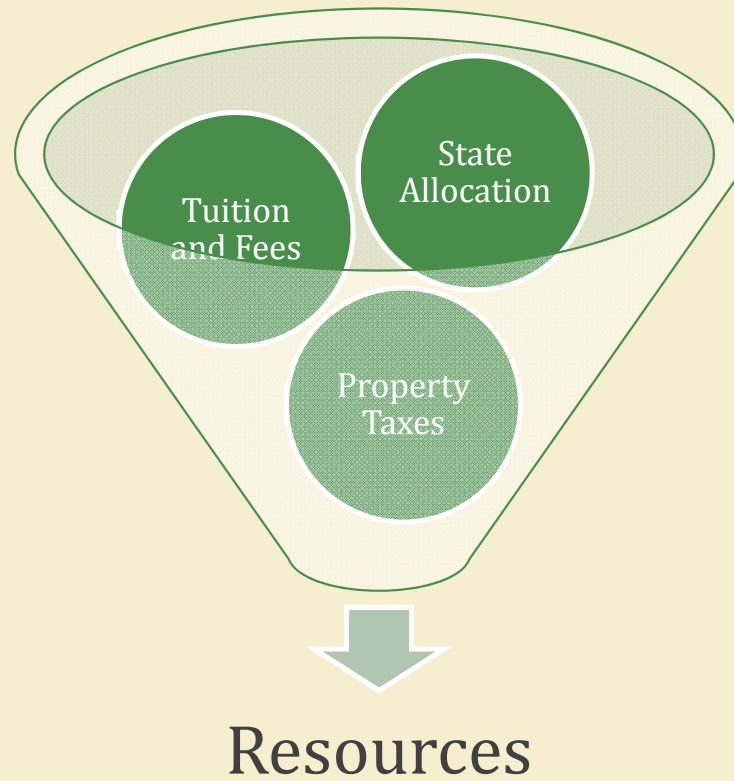
General Fund Operations ending June 30, 2017

Revenues
\$20,177,587

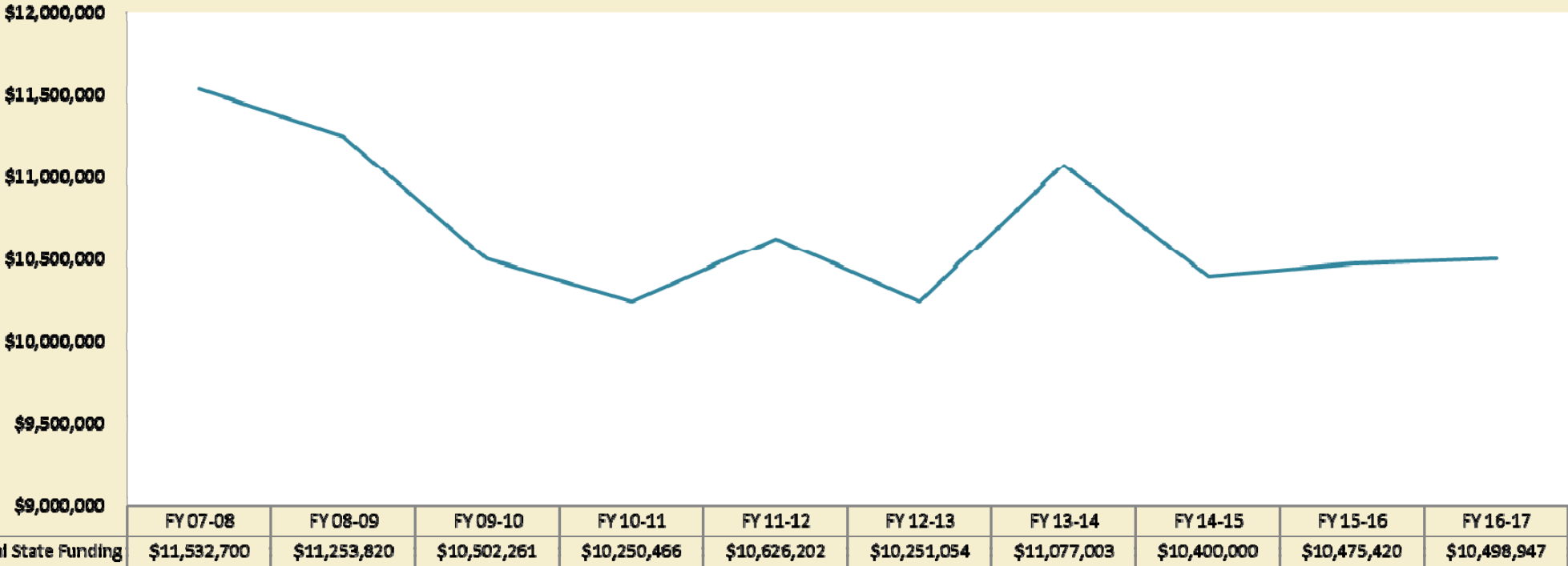
Expenditures
\$20,529,738



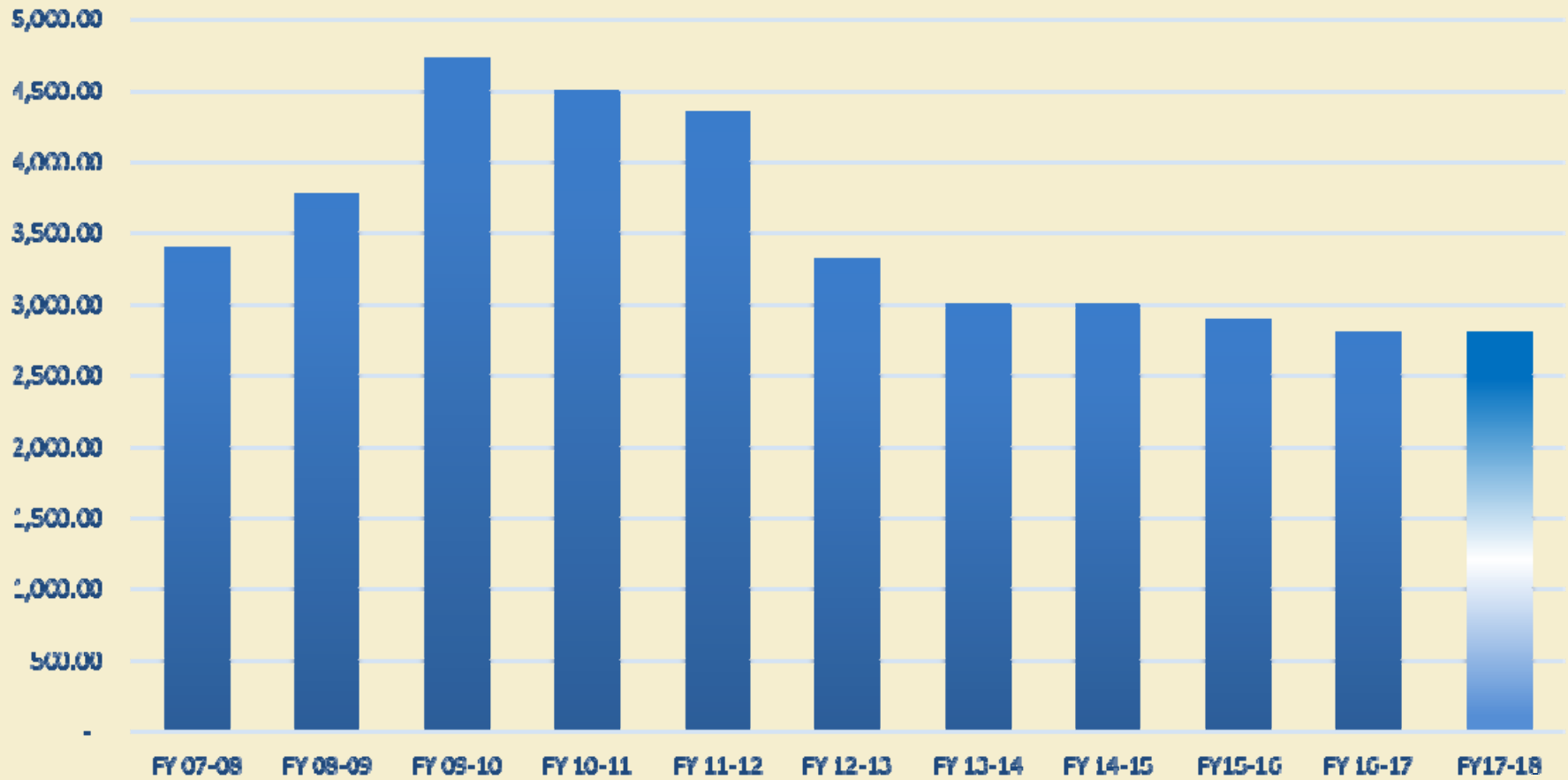
General Fund Resources



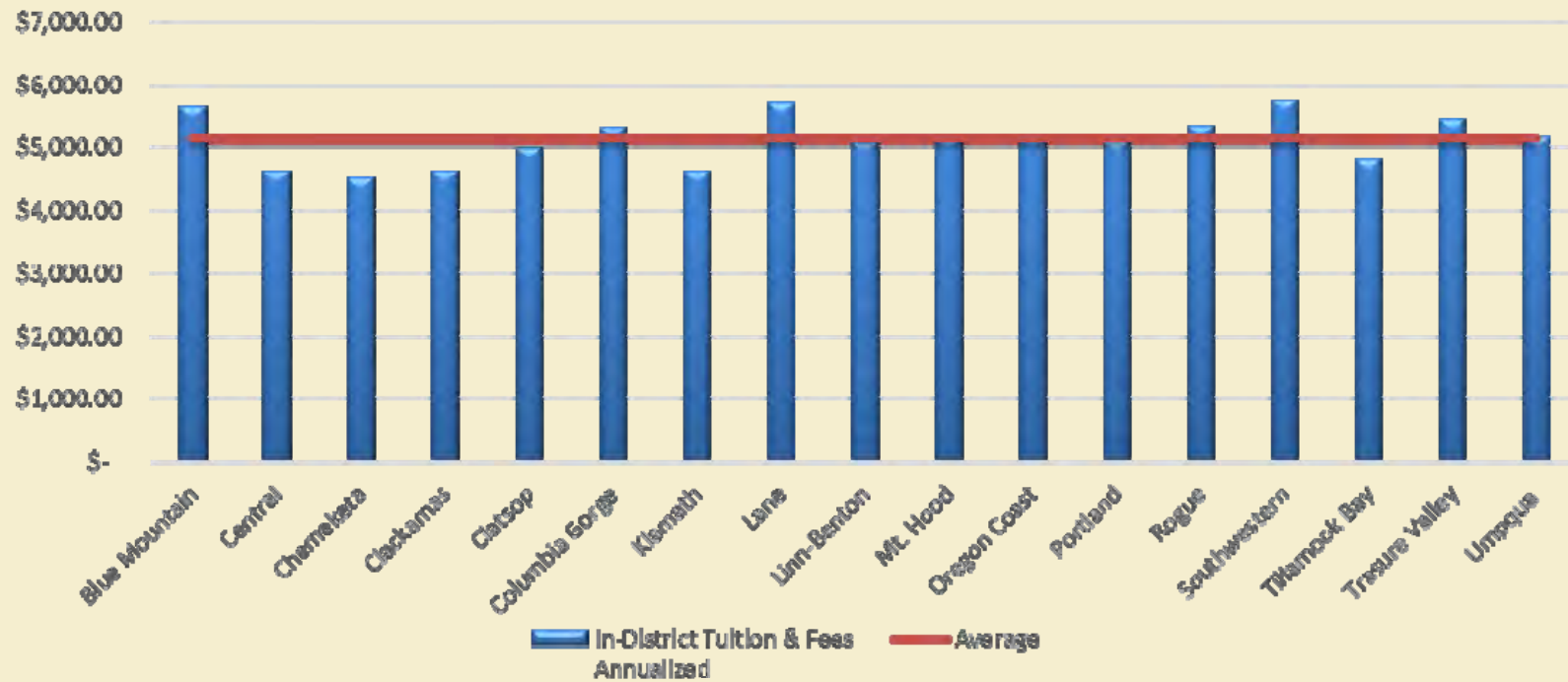
State Funding FY2008-FY2017



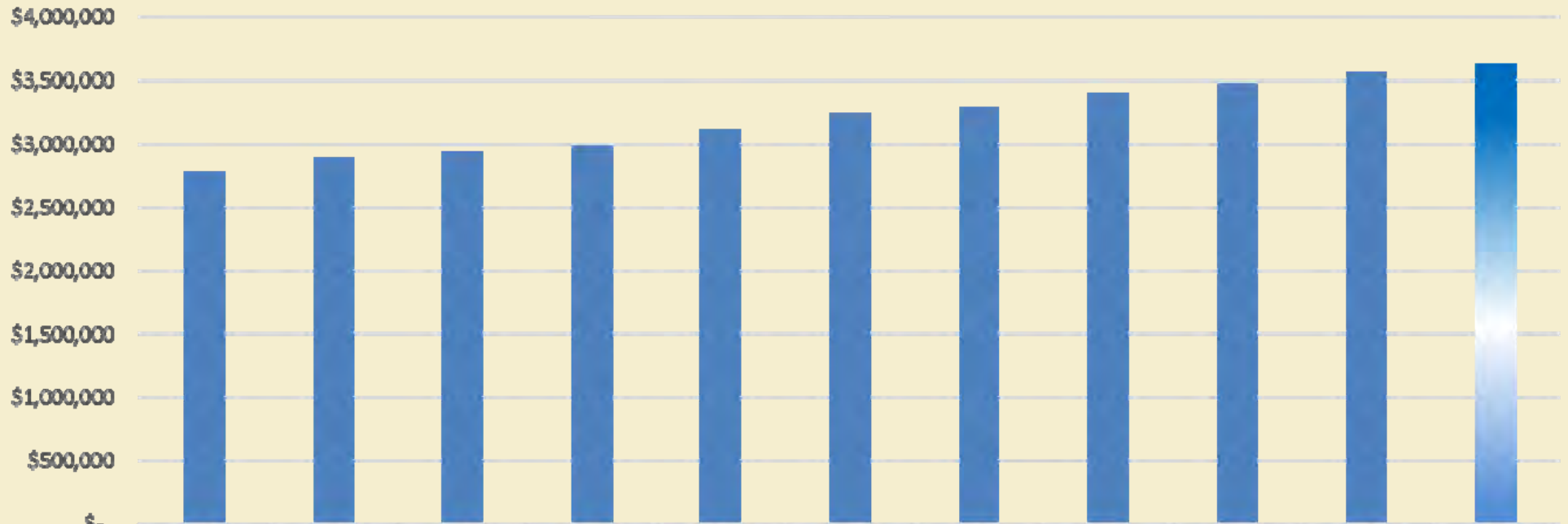
Enrollment - Fundable FTE



In-District Tuition & Fees Annualized FY2018



Property Taxes



	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18
■ Property Taxes	\$2,779,569	\$2,893,786	\$2,940,369	\$2,980,609	\$3,110,433	\$3,239,579	\$3,287,738	\$3,396,930	\$3,476,433	\$3,561,479	\$3,640,111

■ FY 07-08 ■ FY 08-09 ■ FY 09-10 ■ FY 10-11 ■ FY 11-12 ■ FY 12-13 ■ FY 13-14 ■ FY 14-15 ■ FY 15-16 ■ FY 16-17 ■ FY 17-18

Projected Resources FY19



State Allocation
\$11,267,490



Tuition and Fees *
\$6,197,463



Property Taxes
\$3,712,913



\$21,177,866

Expenditure Estimates FY19

- Debt Service Fund - \$1,243,196
- Capital Improvements - \$270,000
- Insurance Fund – \$388,000
- Self-Sustaining Fund - \$145,000
- Agency Fund - \$35,000

- **TOTAL TRANSFERS OUT: \$2,081,196**

Balancing Budget FY19

Resources
\$21,177,866 *

Expenditures
\$21,974,220*

Tuition and fees

State allocation

Tuition and Fees

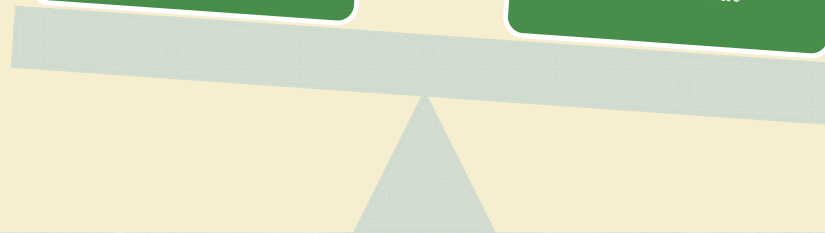
Capital Outlay/Tuition
Waivers

Materials and Services

Personnel and Fringe

Transfers out

* Subject to Change



What could help balancing our budget?

- Recruitment and Retention efforts
- Streamlining expenditures

Questions?

