

**UMPQUA COMMUNITY COLLEGE**

*Umpqua Community College provides accessible and affordable quality college education; life-long learning opportunities; workforce training, and cultural programs for our communities.*

**UCC Board of Trustees Goals, 2011-12**

- **Develop and Implement a new president assessment process**
- **Complete a climate assessment for campus**
- **Increase Board engagement in setting budget priorities**
- **Ensure approval of capital bond**
- **Move toward paperless board meetings**
- **Begin 2013-18 Strategic Planning process**

**VOL. XLVI, No. 8 BOARD OF TRUSTEES MEETING Noon Board Room, February 22, 2012  
Special Telephonic Meeting**

**A G E N D A**

**MEMBERS:**

**Vanessa Becker, Chair** \_\_\_\_\_  
**Betty Tamm V. Chr.** \_\_\_\_\_  
**Bob Bell** \_\_\_\_\_  
**Elin Miller** \_\_\_\_\_

**Sharon Rice** \_\_\_\_\_  
**Wendy Weikum** \_\_\_\_\_  
**Joe Yetter** \_\_\_\_\_

**ADMINISTRATION:**

**Joe Olson** \_\_\_\_\_  
**Lynn Moore** \_\_\_\_\_

- |             |  |                     |               |
|-------------|--|---------------------|---------------|
| <b>I.</b>   | <b>CALL TO ORDER</b>                                 | <b>Chair Becker</b> |               |
| <b>II.</b>  | <b>ATTENDANCE</b>                                    | <b>Chair Becker</b> |               |
| <b>III.</b> | <b>PLEDGE OF ALLEGIANCE</b>                          | <b>Trustee</b>      |               |
| <b>IV.</b>  | <b>NEW BUSINESS</b>                                  |                     |               |
|             | <b>A. Res. No. 12: Calling of a Measure Election</b> | <b>Lynn Moore</b>   | <b>pp 1-4</b> |
| <b>V.</b>   | <b>BOARD COMMENTS</b>                                | <b>Chair</b>        |               |
| <b>VI.</b>  | <b>ADJOURNMENT</b>                                   | <b>Chair</b>        |               |

**IMPORTANT DATES:**

**NEXT BOARD MEETING:**

- Wednesday, March 14, 2012, 5:30 Dinner with CCWD Commissioner, Board Room

Lee Salter, Board Assistant, 541-440-4622 voice or 541-440-4626 TDD (Human Resource Office). The UCC Board will provide, upon request, reasonable accommodation during Board meetings for individuals with disabilities.

BOARD OF DIRECTORS  
UMPQUA COMMUNITY COLLEGE  
DOUGLAS COUNTY, OREGON

\_\_\_\_\_ Information Item

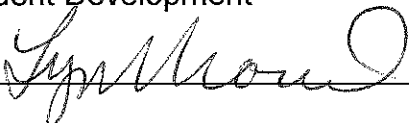
\_\_\_\_\_ Action Item

Subject: Res. 12 Request to Approve the  
Calling of a Measure Election

Date: February 22, 2012

This is a resolution to approve the calling of a measure election to submit to the electors of the District the question of contracting general obligation bonded indebtedness in an aggregate principal amount not to exceed \$40,000,000 to finance capital costs; and related matters.

Recommendation by: Dr. Lynn Moore,  
Vice President for Administrative Services and  
Student Development

  
\_\_\_\_\_

Approved for Consideration:

  
\_\_\_\_\_ U.C.C. President

## RESOLUTION NO. 12

**A RESOLUTION OF UMPQUA COMMUNITY COLLEGE DISTRICT,  
DOUGLAS COUNTY, OREGON, CALLING A MEASURE ELECTION  
TO SUBMIT TO THE ELECTORS OF THE DISTRICT THE QUESTION  
OF CONTRACTING GENERAL OBLIGATION BONDED INDEBTEDNESS  
IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$40,000,000  
TO FINANCE CAPITAL COSTS; AND RELATED MATTERS.**

WHEREAS, the Board of Trustees (the "Board") of Umpqua Community College District, Douglas County, Oregon (the "District"), has determined that a need exists for the District to finance the capital costs, as more fully described in Exhibit A, attached hereto, and pay bond issuance costs (the "Project"); and

WHEREAS, the costs of the Project and issuance costs are estimated to be not more than \$40,000,000; and

WHEREAS, ORS 341.675, as amended (the "Act"), subject to voter approval, authorizes the District to contract bonded indebtedness to provide funds to finance the costs of the Project and to pay bond issuance costs; and

WHEREAS, the Board approved Reimbursement Resolution No. 11 on January 11, 2012 to declare its official intent to reimburse itself for expenditures it may make from its general funds on the Project from the proceeds of any tax-exempt voter-approved general obligation bonds;

NOTE, THEREFORE, the Board of the District resolves as follows:

1. A measure election is hereby called for the purpose of submitting to the electors of the District the question of contracting general obligation bonded indebtedness in the name of the District in an amount not to exceed \$40,000,000. Bond proceeds will be used to finance the Project and pay Bond issuance costs. The Bonds shall mature over a period of not more than twenty-five (25) years from the date of issue and may be issued in one or more series.
2. The measure election hereby called shall be held in the District on the 15<sup>th</sup> day of May, 2012. As authorized by the County Clerk of Douglas County, Oregon, the Oregon Secretary of State, the election shall be conducted by mail pursuant to ORS 254.465 and 254.470.
3. The District authorizes the President, the Chair or his/her designee (the "Authorized Representative") to submit the final ballot title and explanatory statement and to take such further action as is necessary to carry out the intent and purposes herein in compliance with the applicable provisions of law.
4. The Authorized Representative shall cause to be delivered to the Election Officer of Douglas County, Oregon (the "Election Officer"), a Notice of Bond Election (the "Notice") in substantially the form of, attached hereto as Exhibit A, which shall be approved and filed by the Authorized representative of the District, not later than March 15, 2012, (sixty-one (61) days prior to the election date).
5. The law firm of Hawkins Delafield & Wood LLP is hereby appointed to serve as bond counsel with respect to the issuance of the Bonds and D.A. Davidson is hereby appointed to

serve as underwriter with respect to the issuance of the Bonds. The District will pay the fees and expenses of bond counsel and underwriter from Bond proceeds.

ADOPTED by the Board this 22<sup>nd</sup> day of February, 2012.

**UMPQUA COMMUNITY COLLEGE DISTRICT  
DOUGLAS COUNTY, OREGON**

By: \_\_\_\_\_  
Chair

ATTEST:

By: \_\_\_\_\_  
President

**EXHIBIT A**

**NOTICE OF BOND ELECTION**

**UMPQUA COMMUNITY COLLEGE DISTRICT  
DOUGLAS COUNTY, OREGON**

**NOTICE IS HEREBY GIVEN** that on May 15, 2012, a measure election will be held in Douglas County, Oregon. The following shall be the ballot title of the measure to be submitted to the district's voters on this date:

**CAPTION:**

UMPQUA COMMUNITY COLLEGE DISTRICT  
GENERAL OBLIGATION BOND AUTHORIZATION

**QUESTION:**

Shall Umpqua Community College District be authorized to issue general obligation bonds not exceeding \$40,000,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**SUMMARY:**

If approved, this measure would provide funds for capital costs and bond issuance costs. Specifically, this measure would provide funds for:

- Regional Allied Health and Science Training Center;
- Industrial Arts and Technology Training Center;
- Instructional facilities in south county; and
- Repurpose vacated spaces.

Proceeds would be used for construction, equipment, technology, acquisition, site improvements and related capital costs of these projects.

Bonds would mature in twenty-five (25) years or less from issuance and be issued in one or more series.

The estimated average annual cost of this bond would be 29 cents per \$1000 of assessed value. The average home owner would pay \$26.70 on a house with a taxable assessed value of \$92,000.

The following authorized District Election Authority hereby certifies the above ballot title is true and complete.

\_\_\_\_\_  
Signature of authorized District Election Authority

\_\_\_\_\_  
Date signed

\_\_\_\_\_  
Printed name of authorized District Election Authority

\_\_\_\_\_  
Title