



BOARD POLICY

TITLE: FINANCIAL AUDITS

BOARD POLICY # 6400

There shall be an annual outside audit of all funds, books and accounts of the College. The Chief Financial Officer shall assure that an annual outside audit is completed consistent with the requirements of Oregon Municipal Audit Law. The Chief Financial Officer shall recommend a certified public accountancy firm to the Board of Education with which to contract for the annual audit.

REFERENCES:

NWCCU Standard 2.F.7
ORS 297.425
ORS 341.709

RESPONSIBILITY:

The CFO is responsible for implementing and updating this policy. Specific guidance for policy implementation may be found in the associated Administrative Procedure(s).

NEXT REVIEW DATE:

DATE OF ADOPTION: 6/12/2019 *(references added 5/11/2020)*

DATE(S) OF REVISION:

DATE(S) OF PRIOR REVIEW: