



BOARD POLICY

TITLE: INVESTMENTS

BOARD POLICY # 6320 *(previously 600.06)*

The President shall appoint an Investment Officer to be responsible for ensuring funds not required for the immediate needs of the College be invested in accordance with state and federal law.

The Investment Officer shall perform the investment functions for the College based on the investment policy approved by the Board of Education pursuant to Oregon Revised Statutes (ORS) 294.805-294.895 and in accordance with the primary objectives in the following priority order:

1. Preserve the investment capital and principal.
2. Maintain sufficient liquidity to enable the College to meet all anticipated operating requirements, including construction draws of bond proceeds.
3. Diversify to reduce unnecessary risk by avoiding over concentration in specific security types, issuance, issuer, industries, and, to the extent permitted by cash requirements, maturity ranges.
4. Strive to maintain the maximum rate of return throughout budgetary and economic cycles given the constraints and spirit of this policy.
5. Establish guidelines and procedures for investments pursuant to ORS Chapter 294.

Legal Reference(s):

ORS Chapter 294.805 TO 294.895 (Local Government Investment Pool)

RESPONSIBILITY:

The Chief Financial Officer is responsible for implementing and updating this policy. Specific guidance for policy implementation may be found in the associated Administrative Procedure(s).

NEXT REVIEW DATE:
DATE OF ADOPTION: 9/11/2019

DATE(S) OF REVISION:
DATE(S) OF PRIOR REVIEW: