



## BOARD POLICY

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**TITLE: DELEGATION OF AUTHORITY, BUSINESS AND FISCAL AFFAIRS**

**BOARD POLICY # 6100**

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The Board of Education delegates to the President the authority to supervise: the general business procedures of the College to assure the proper administration of property and contracts; the budget, audit and accounting of funds; the acquisition of supplies, equipment and property; and the protection of assets and persons. All transactions shall comply with applicable laws and regulations.

The President shall make appropriate, periodic reports to the Board of Education and shall keep the Board of Education fully advised regarding the financial status of the College.

**REFERENCE: ORS 341.290**

**RESPONSIBILITY:**

The President is responsible for implementing and updating this policy. Specific guidance for policy implementation may be found in the associated Administrative Procedure(s).

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**NEXT REVIEW DATE:**

**DATE OF ADOPTION: 5/8/2019** *(reference added 5/11/2020)*

**DATE(S) OF REVISION:**

**DATE(S) OF PRIOR REVIEW:**