

# Budget Committee Meeting



Proposed FY2021 Budget Document  
Umpqua Community College

Presented by Natalya Brown, CFO  
March 12, 2020



# Budget Committee Duties

to comply with local budget law

<https://www.oregon.gov/DOR/programs/property/Pages/local-budget.aspx>

- Meets publicly to review the proposed budget
- May not discuss or deliberate on the budget outside of a public meeting
- Budget Committee must have a quorum present in order to hold a meeting
- Receives the budget and budget message
- Provides an opportunity for the public to ask questions about and comment on the budget
- Approves the budget, rate of tax and amount of tax for General Obligation bonds
- Any budget committee action must have the approval of a majority of its members

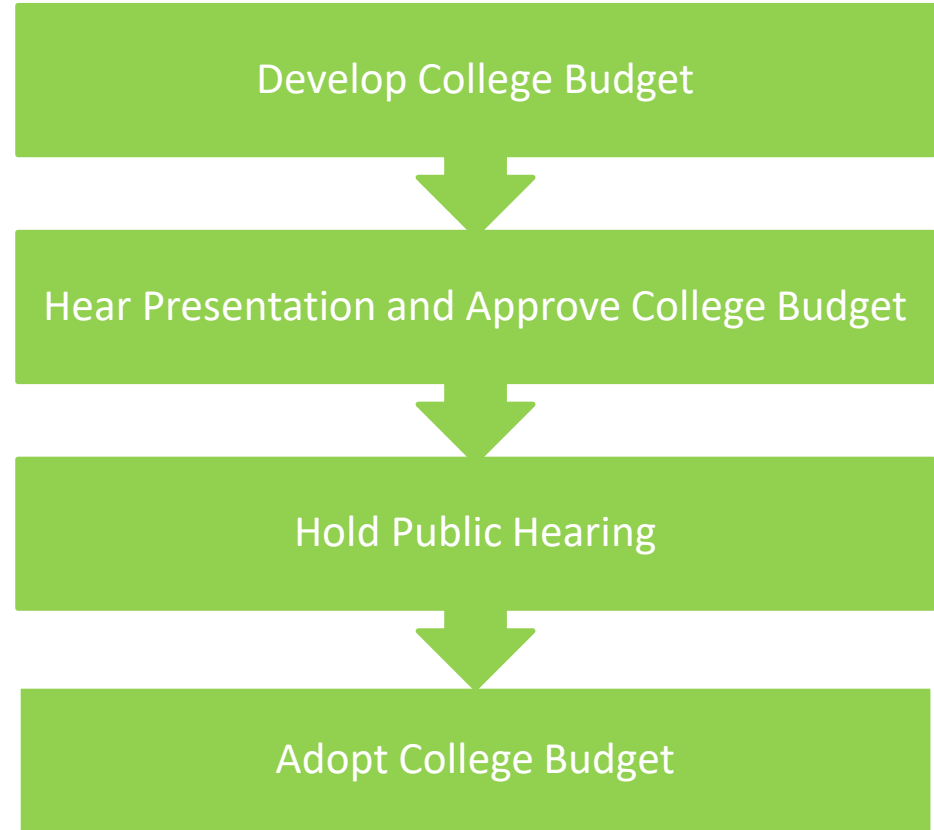
# Budget Process

October – February:  
College

March: Budget  
Committee

April: Board of Education

May: Board of Education



# Budget Principles 2020-2021



1. Ensure the college's strategic priorities and mission is fulfilled.
  - Goal 1: Cultivate a healthy and efficient institutional culture.
  - Goal 2: Deliver high quality, relevant educational opportunities through innovative and specialized academic programming.
  - Goal 3: Support student success from recruitment through program progression, completion of programs, and transfer or entry to the workforce.
  - Goal 4: Enhance integration of the College with the community.
  
2. Consider investment and reduction decisions through the college's values of :
  - Knowledge
  - Sense of Community
  - Integrity
  - Improvement and innovation

# Budget Principles 2020-2021



## 3. Maintain the following:

- Student success, enrollment and retention
- Staffing and services at sufficient levels to protect the college's operations and ensure compliance with the regulations and laws
- Sufficient fund balance to help limit current and future risks such as revenue shortfalls and unexpected expenditures
- Provide the flexibility to take advantage of opportunities
- Maintain a balanced budget to ensure the long-term fiscal health of the college

## 4. Invest in initiatives, strategies, programs and operations that will positively impact student completion and success

# Budget Principles 2020-2021



5. Seek cost-sharing and revenue-producing opportunities that support our mission and strategic priorities, such as grants, partnerships, self-support ventures and foundation assistance that may boost operations.

# Strategic Budget Allocations Process



- new [college-wide process](#) that supports strategic directions and priority actions developed by the College and is part of the budget development process
- impacted by financial forecasts, budgetary projections and resources identified through the planning process
- resource requests went through two rounds of review using fiscal impact/sustainability, student success, enrollment, compliance criteria

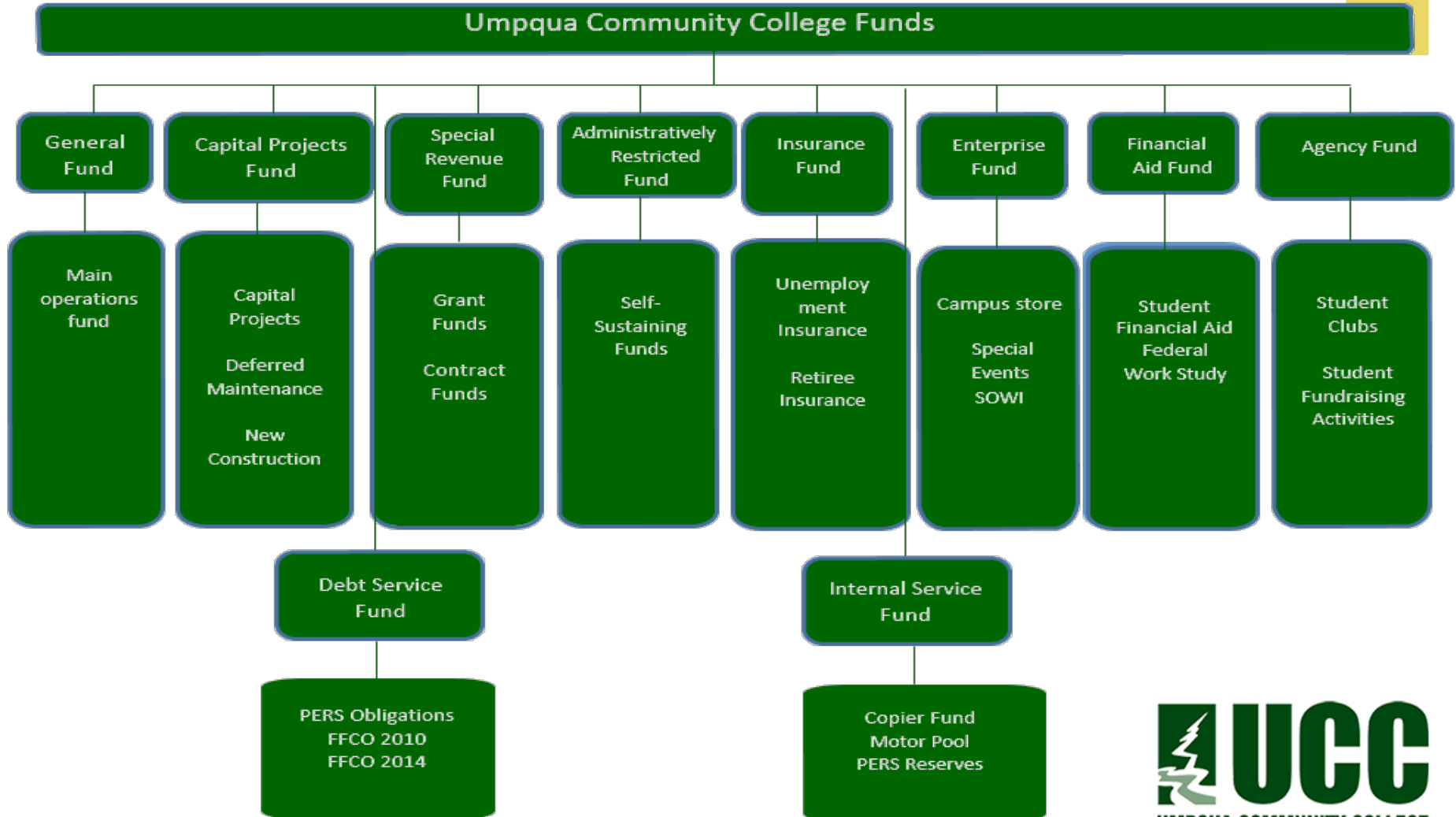
# Strategic Budget Allocations Summary



Category	Amount	Strategic Goals	Priority		
			Enrollment	Efficiencies	Compliance
Faculty positions funding - academic programming	318,180	2	X		
Increased academic program support funding	83,951	1,2	X	X	X
Funding for student services: advising, testing, developmental education, research librarian summer hours, training	48,033	2, 3	X		X
Institutional effectiveness, accreditation	69,274	1, 2			X
Increased athletic programming	60,910	2,3,4	X		X
Increased funding operational efficiencies: grounds keeper, one year temp pt accounting specialist	75,334	1		X	X
Improve security, website accessibility	13,500	1			X
<b>Total Allocation</b>	<b>\$ 669,182</b>				

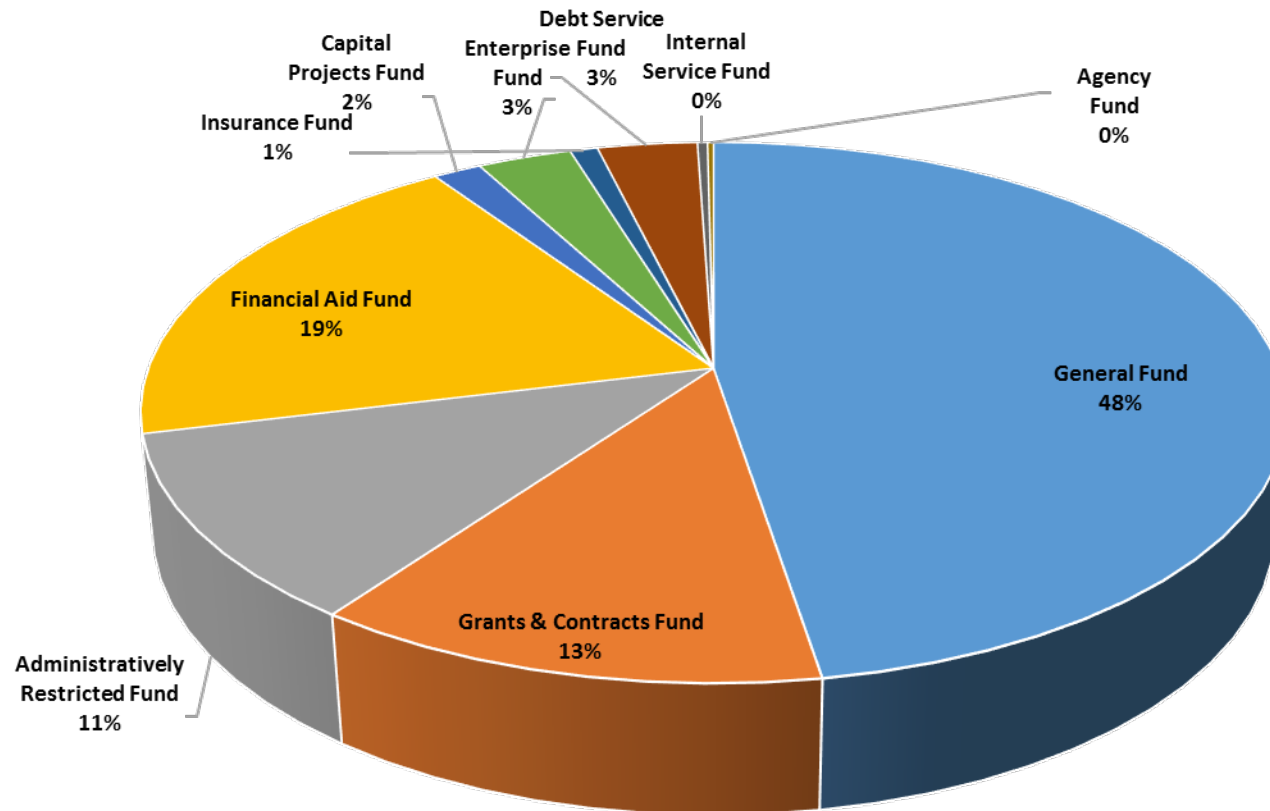


# Budget Structure



# Proposed Budget – Summary of All Funds

Total Budget: \$54,199,497



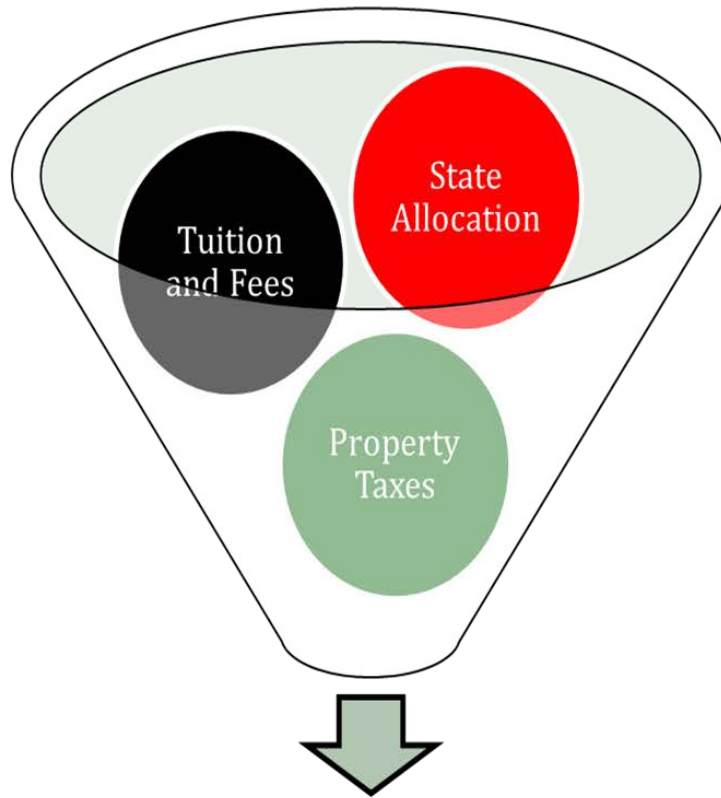
# General Fund Highlights

pages 19-54



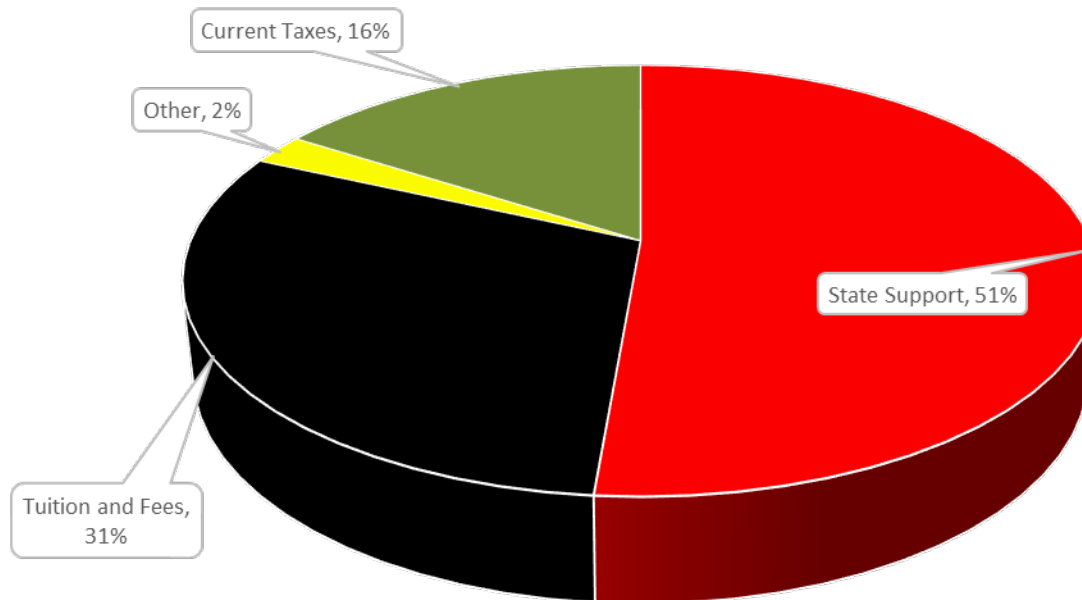
- Through academic restructuring, shifting of current funds, the College was able to fund several FT/PT positions to improve academic programming, advising, and testing; address compliance issue as identified in strategic priorities
- Many cost centers were combined to increase operating efficiencies

# Revenue Sources - General Fund



Resources

# Revenue Sources - General Fund continued



■ State Support ■ Tuition and Fees ■ Other ■ Current Taxes

# Budget Assumptions: Resources



1. State funding 2019-21 biennium for all community colleges: \$640.9 million (or \$6.1M short from community college's collective ask for current service level funding)
2. Tuition and Fees  
Project 5% enrollment decrease based on FY20 actual \$3 per credit tuition increase and proposed fee increases
3. Property taxes  
Project 2% rate of growth

# Budget Changes: Revenues



REVENUE INCREASE / (DECREASE) from FY20	
State support	\$215,247
Tuition and fees	-\$618,373
Current and prior local taxes	\$211,166
Indirect/Miscellaneous/Interest revenue	\$121,739
Transfers In	\$75,000
Total	\$4,779

# General Fund Resources

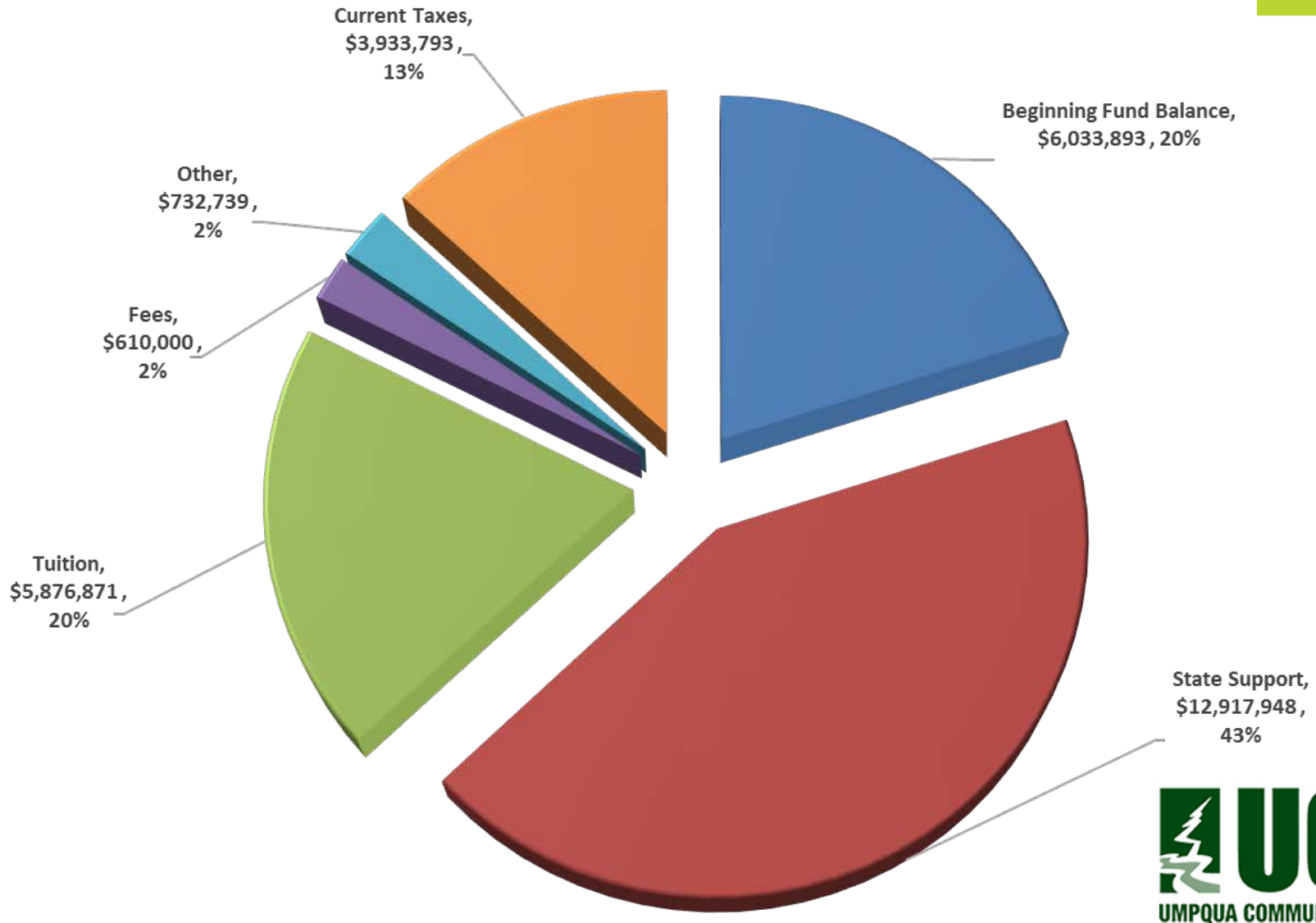


	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ACTUAL Amounts	Fiscal Year 2019 - 2020 ADJUSTED Budget	Fiscal Year 2020 - 2021 PROPOSED Budget
<b>RESOURCE DESCRIPTION</b>				
Beginning Fund Balance	3,257,871	4,028,956	4,807,182	6,033,893
<b>REVENUES</b>				
State Support	11,159,522	11,358,432	12,702,701	12,917,948
Tuition	5,921,289	6,120,134	6,520,244	5,876,871
Fees	225,177	497,995	585,000	610,000
Indirect Cost Revenue	187,470	227,697	150,000	175,000
Miscellaneous Income	83,258	83,261	60,000	127,739
Interest	110,045	200,544	156,000	185,000
Estimated Property Taxes Current	-		3,722,627	3,933,793
Taxes Collected in Year Levied	3,525,418	3,666,973		
Prior Property Taxes	168,681	180,594	170,000	170,000
<b>TOTAL REVENUES</b>	<b>21,380,859</b>	<b>22,335,630</b>	<b>24,066,572</b>	<b>23,996,351</b>
Transfers In	-	20,727	-	75,000
<b>TOTAL RESOURCES</b>	<b>24,638,730</b>	<b>26,385,313</b>	<b>28,873,754</b>	<b>30,105,244</b>





# General Fund Resources



# Tuition comparability with other community colleges



	Blue Mountain	Central	Chemekeeta	Clackamas	Clatsop	Columbia Gorge	Klamath	Lane	Linn-Benton	Mt. Hood	Oregon Coast	Portland	Rogue	Southwestern	Tillamook Bay	Treasure Valley	Umpqua	Statewide Average
<b>Tuition per Credit</b>	\$ 108	\$ 106	\$ 91	\$ 103	\$ 105	\$ 107	\$ 108	\$ 118	\$ 113	\$ 115	\$ 115	\$ 116	\$ 112	\$ 96	\$ 100	\$ 102	\$ 101	\$ 107
<b>Annualized Tuition*</b>	\$ 6,188	\$ 5,389	\$ 5,175	\$ 5,079	\$ 5,265	\$ 5,715	\$ 5,717	\$ 6,099	\$ 5,486	\$ 5,912	\$ 5,895	\$ 5,681	\$ 5,895	\$ 5,859	\$ 4,995	\$ 5,625	\$ 5,873	\$ 5,638

All rates are for FY20 as data comparison is not available for FY21

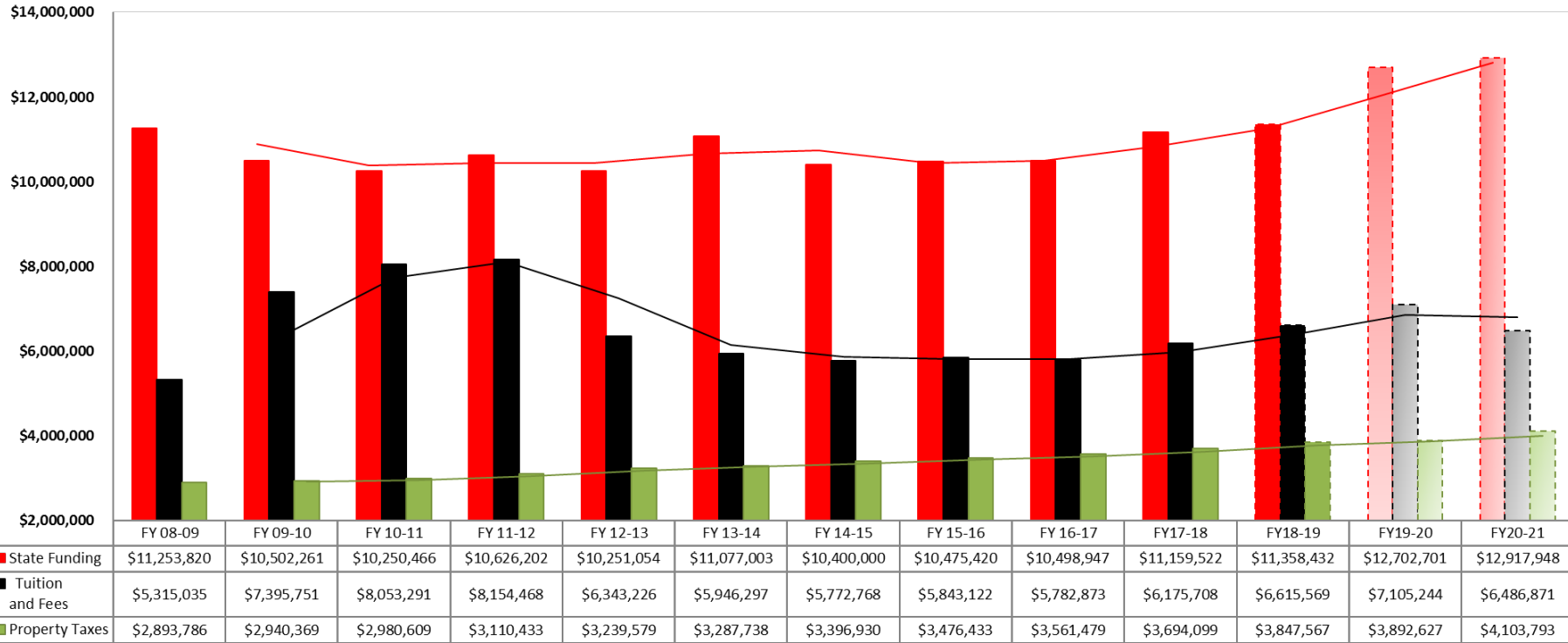
\* Differential tuition is not included in comparison



# General Fund Resources



FY2009-FY2021



# Budget Changes: Requirements



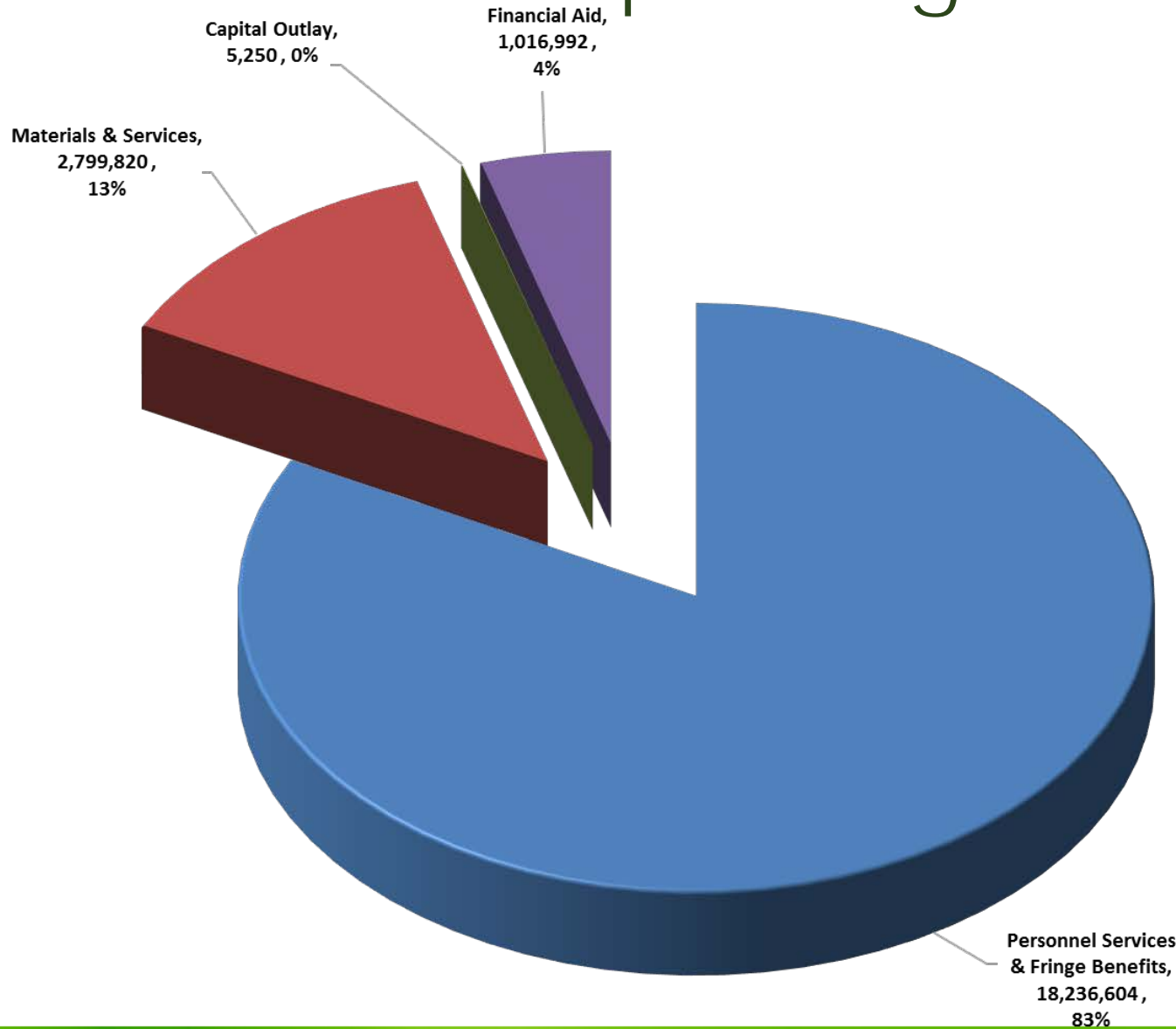
REQUIREMENTS INCREASE/(DECREASE) from FY20	
Estimated cost of increases to employee salaries and benefits	\$631,482
Materials & Services	-\$35,097
Capital Outlay	-\$15,750
Financial Aid - Tuition Waivers	\$155,809
Transfers	-\$285,912
Total	\$450,532

# General Fund Operating

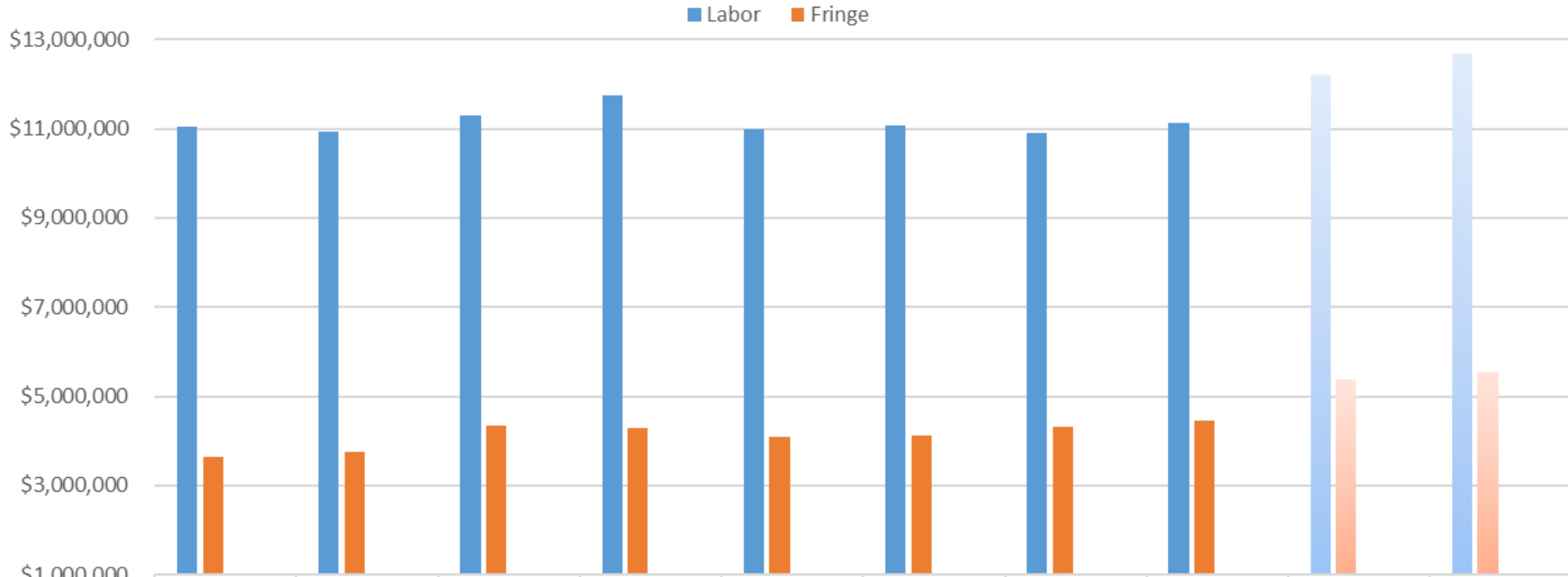


	Fiscal Year 2017-2018 ACTUAL Amounts	Fiscal Year 2018-2019 ACTUAL Amounts	Fiscal Year 2019-2020 ADJUSTED Budget	Fiscal Year 2020-2021 PROPOSED Budget
<b>REQUIREMENT DESCRIPTION</b>				
Personnel Services	10,901,633	11,136,237	12,226,132	12,690,889
Fringe Benefits	4,305,635	4,449,730	5,378,990	5,545,716
Materials & Services	2,540,861	2,399,384	2,834,917	2,799,820
Capital Outlay	14,312	36,048	21,000	5,250
Financial Aid - Tuition Waivers	626,705	681,012	861,183	1,016,992
<b>Total Operating</b>	<b>18,389,146</b>	<b>18,702,411</b>	<b>21,322,222</b>	<b>22,058,666</b>

# General Fund Operating



# Labor & Fringe FY2012 - 2021



	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Labor	\$11,045,740	\$10,942,354	\$11,281,799	\$11,737,696	\$10,999,512	\$11,084,333	\$10,901,633	\$11,136,237	\$12,226,132	\$12,690,889
Fringe	\$3,640,789	\$3,748,807	\$4,344,644	\$4,290,869	\$4,098,963	\$4,108,990	\$4,305,635	\$4,449,730	\$5,378,990	\$5,545,716
Labor % Change	-1%	-1%	3%	4%	-7%	1%	-2%	2%	9%	4%
Fringe % Change	2%	3%	14%	-1%	-5%	0%	5%	3%	17%	3%

# General Fund Transfers



	Fiscal Year 2017-2018 ACTUAL Amounts	Fiscal Year 2018-2019 ACTUAL Amounts	Fiscal Year 2019-2020 ADJUSTED Budget	Fiscal Year 2020-2021 PROPOSED Budget
<b>TRANSFERS OUT TO:</b>				
Enterprise Fund - Food Services/Catering	-	30,000	60,428	75,000
Insurance Fund - Early Retirement Reserve	300,000	250,000	175,000	175,000
Insurance Fund - Unemployment Compensation	87,520	120,000	120,000	138,000
Capital Fund	318,542	360,000	371,270	563,194
Admin. Rest. - Faculty Staff Development	42,592	46,851	51,536	56,690
Admin. Rest. - Flegel Center	-	-	275,000	-
Admin. Rest. - Ford Family Center	145,000	145,000	145,000	-
Admin. Rest. - Management Information Systems	-	-	-	45,000
Admin. Rest. - Staff Development (Non-Faculty)	38,906	42,797	47,077	51,784
Admin. Rest. - Strategic Fund	14,563	15,000	15,000	15,000
Debt Service - FFCO 2010, 2014	250,000	250,000	395,269	250,000
Debt Service - PERS	993,196	993,196	993,196	993,196
Agency Fund	30,309	33,288	35,000	35,000
<b>Total Transfers Out</b>	<b>2,220,628</b>	<b>2,286,132</b>	<b>2,683,776</b>	<b>2,397,864</b>



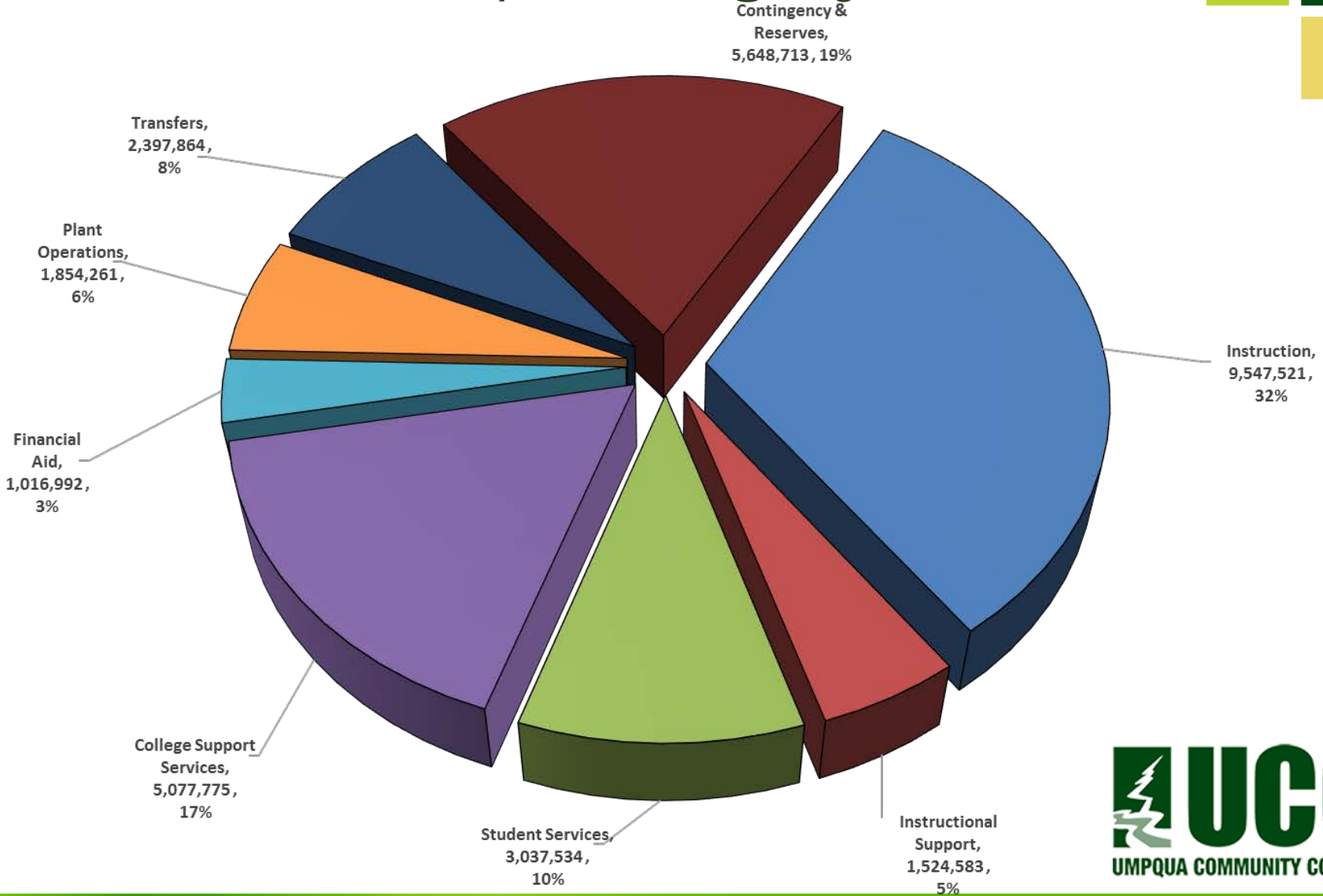


# General Fund Total



	Fiscal Year 2017-2018 ACTUAL Amounts	Fiscal Year 2018-2019 ACTUAL Amounts	Fiscal Year 2019-2020 ADJUSTED Budget	Fiscal Year 2020-2021 PROPOSED Budget
Operating Contingency Reserve	-	-	938,264	1,246,538
<b>Total Contingency and Reserve</b>	-	-	4,867,756	5,648,713
<b>Ending Fund Balance</b>	4,028,956	5,396,770		
<b>TOTAL REQUIREMENTS</b>	24,638,730	26,385,313	28,873,754	30,105,244

# General Fund Operating by Function



# General Fund – Instruction



Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Adult Basic Education	344,289	300,340	-13%	Some PT Classified covered by grant
Apprenticeship	97,199	123,061	27%	Increase to PT Faculty
Art	208,847	262,434	26%	FT position moved from Arts & Science budget
Automotive	286,393	295,534	3%	
Business	737,257	798,678	8%	
Community Ed	219,361	242,864	11%	Combined w/ Workforce & Community Ed
Communication Studies	114,674	119,155	4%	
Computer Info Systems	296,339	303,034	2%	
Criminal Justice	55,091	72,782	32%	Increase to PT Faculty
Dental Assisting	146,946	153,390	4%	
Early Childhood Ed	45,162	48,639	8%	
Education	-	8,558	100%	Split from Early Childhood Ed
EMT	178,364	256,720	44%	50% of new FT Faculty & increase to PT Faculty
Engineering	166,180	184,662	11%	Increase to PT Faculty
English	664,619	653,812	-2%	
Extra Sections	-	148,608	100%	Provost Restructure
Extra Sections A&S	26,440	-	-100%	Provost Restructure
Extra Sections CTE	20,915	-	-100%	Provost Restructure
Fire Science	49,415	71,336	44%	50% of new FT Faculty
Foreign Language	97,296	102,147	5%	
Forestry	35,099	72,291	106%	Grant ended, full instructional salary to GF
History	107,756	126,753	18%	FT instructor previously split w/ Social Science

# General Fund – Instruction



Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Human Services	59,860	57,983	-3%	
Instructional Equipment	30,000	-	-100%	Provost Restructure
Instructional Stipends	303,262	345,559	14%	Increase to stipends
Job Corps	299,629	297,927	-1%	
Journalism	55,151	56,267	2%	
Learning Skills Center	143,323	162,811	14%	Increase to PT Faculty
Life Science	504,900	480,462	-5%	
Math	626,454	619,787	-1%	
Music	166,232	176,509	6%	
Nursing	723,153	794,770	10%	New FT Faculty
Paralegal	124,025	141,785	14%	Increase to PT Faculty
Physical Ed	395,814	368,009	-7%	
Physical Science	378,889	373,718	-1%	
Program Development	20,000	-	-100%	Provost Restructure
Small Business Management	107,884	112,000	4%	
Social Science	367,268	332,565	-9%	
Theater	79,073	84,486	7%	
T-TEN	300,637	308,882	3%	
Tutoring	14,678	13,500	-8%	
UCC Leadership	2,000	-	-100%	Provost Restructure (program no longer running)
Viticulture and Enology	242,186	248,076	2%	
Welding	224,274	227,627	1%	
<b>Total</b>	<b>9,066,334</b>	<b>9,547,521</b>	<b>5%</b>	

# General Fund – Instructional Support



Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Academic Development	157,478	177,706	13%	New PT Classified employee
Academic Support	-	25,800	100%	Provost Restructure
Adjunct Faculty Staff Develop.	2,000	4,000	100%	New contractual amount
Arts & Sciences	242,724	-	-100%	Provost Restructure
Assistant VP Academic Servic	90,611	211,314	133%	Provost Restructure
Career & Technical Education	229,791	-	-100%	Provost Restructure
College Transitions	54,089	53,177	-2%	
First Year Experience	-	750	100%	Provost Restructure
Institutional Effectiveness	146,963	298,644	103%	Combined w/ Instiitutional Research and new FT Classified
Library	402,030	436,936	9%	
Provost	185,924	293,066	58%	Provost Restructure
Sabbatical	-	23,190	100%	Includes potential requests
Workforce & Community Ed	19,235	-	-100%	Combined w/ Community Ed
	<u>1,530,845</u>	<u>1,524,583</u>	<u>-0.41%</u>	

# General Fund – Student Services



Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Accessibility Services	131,756	122,124	-7%	
Academic Advising	416,892	372,407	-11%	FT Classified position to Life Coach
Baseball	153,288	156,942	2%	
Commencement	-	13,000	100%	Split from Registration & Records
Cross Country	10,350	10,350	0%	
Dean of Student Services	186,110	189,231	2%	
Diversity, Equity, Inclusion	3,000	3,000	0%	
E-Sports	-	25,927	100%	New sport
Enrollment Management	411,112	416,926	1%	
Financial Aid	466,156	457,590	-2%	
General Athletics	296,777	307,762	4%	
Life Coach	98,574	172,659	75%	FT Classified from Advising & PT Classified from Financial Aid
Men's Basketball	31,541	31,889	1%	
Men's Wrestling	39,327	39,327	0%	
Obstacle Course Racing	16,476	22,451	36%	Coach salary increase for compliance
Registration & Records	377,671	376,848	0%	
Testing	72,060	88,133	22%	Provost Restructure - added PT Classified
Track & Field	116,876	120,431	3%	
Women's Basketball	23,476	23,476	0%	
Women's Soccer	-	28,307	100%	New sport
Women's Volleyball	19,427	19,427	0%	
Women's Wrestling	38,627	39,327	2%	
	<u>2,909,496</u>	<u>3,037,534</u>	4%	

# General Fund – College Support



Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Accounting & Finance	612,458	647,450	6%	
Administrative Planning	10,000	10,000	0%	
Administrative & Exempt Staff Dev	9,000	9,000	0%	
Advancement	234,672	744,418	217%	Combined w/ Communications & Marketing, Grants
Board of Education	9,600	12,600	31%	District elections in spring 2021
Campus Events	7,400	7,400	0%	
Campus Technology	30,531	25,000	-18%	2020 budget adjusted for project (from Info. Tech)
Chief Financial Officer	240,744	247,037	3%	
College Membership Dues	71,132	65,000	-9%	
Communications & Marketing	406,939	-	-100%	Combined w/ Advancement
Emergent Need Personnel	5,020	5,976	19%	Forecasted need
Employee Wellness	2,000	2,000	0%	
Events	88,163	84,343	-4%	
Grants	93,230	-	-100%	Combined w/ Advancement
Human Resources	389,746	399,011	2%	
Information Technology	1,253,102	1,241,204	-1%	
Institutional Research & Planning	87,693	-	-100%	Combined w/ Institutional Effectiveness
Legal and Auditing	123,500	123,500	0%	
Liability Insurance	70,000	210,797	201%	Combined w/ Property Insurance
Mail Room	66,366	62,330	-6%	
Payroll	129,366	131,057	1%	
Phones	112,000	112,000	0%	
President's Office	363,418	369,010	2%	
Purchasing	101,223	102,558	0.01	
Security	248,182	330,084	33%	Combined w/ Director of Safety, Security & Custodial
Student Insurance	35,000	36,000	3%	
Tuition Waivers - Staff	100,000	100,000	0%	
Budget Holding	78,525	-	-100%	No forecasted budget
	<b>4,979,010</b>	<b>5,077,775</b>	<b>2%</b>	



# General Fund – Financial Aid



Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Tuition Waivers - Student	861,183	1,016,992	18%	New sports, increase in tuition rate
	861,183	1,016,992	18%	



# General Fund – Plant Operations & Maintenance

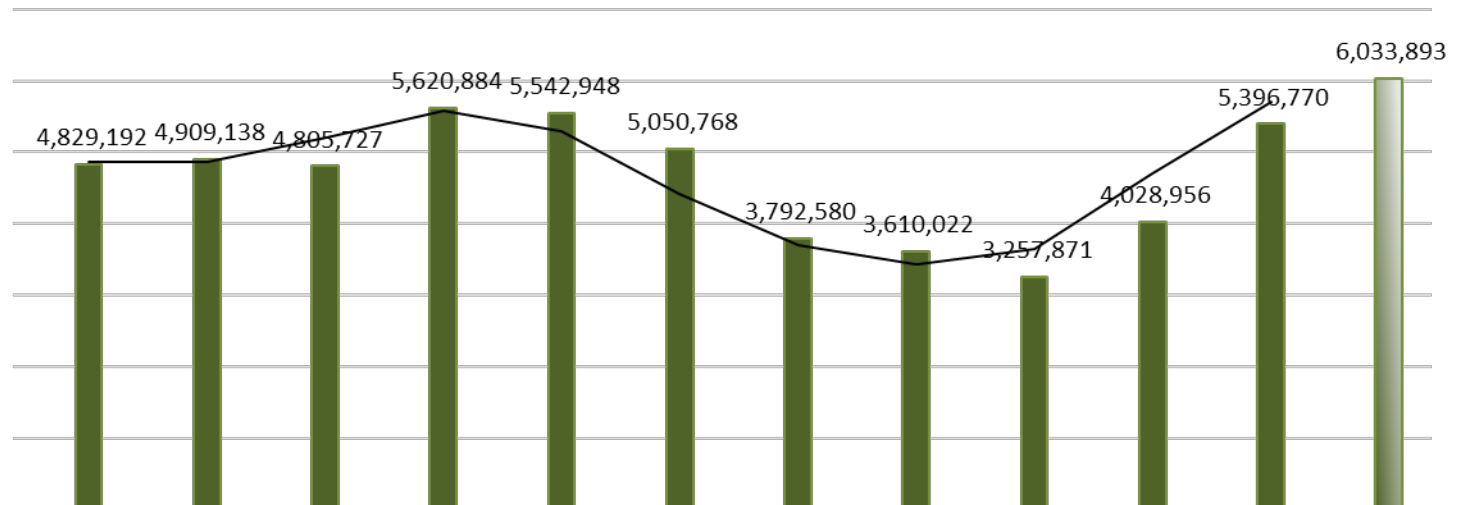


Department	Fiscal Year 2019-2020 Adjusted Budget	Fiscal Year 2020-2021 Proposed Budget	% Change (+/-)	Explanation of changes in budget greater than 10%
Custodial Services	545,877	556,250	2%	
Director of Maintenance, Buildings & Grounds	197,486	217,263	10%	Labor adjustments
Director of Safety, Security & Custodians	71,446	-	-100%	Combined w/ Security
Maintenance of Buildings	415,916	416,992	0%	
Maintenance of Grounds	120,129	160,256	33%	PT Classified moved to FT
Property Insurance	121,000	-	-100%	Combined w/ Liability Insurance
Utilities and Rents	503,500	503,500	0%	
	<b>1,975,354</b>	<b>1,854,261</b>	<b>-6%</b>	

# General Fund Ending Fund Balance



FY09-FY20



	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20*
G F End. Fund Balance	4,829,192	4,909,138	4,805,727	5,620,884	5,542,948	5,050,768	3,792,580	3,610,022	3,257,871	4,028,956	5,396,770	6,033,893
Percent of Requirements	26%	23%	22%	26%	27%	24%	18%	18%	16%	20%	21%	25%

\* FY19-20 data is projected





# Grants & Contracts Fund Highlights

pages 59-79

Budget: \$6,779,731

Purpose: Accounts for proceeds of revenue sources that are legally restricted to expenditures for special purposes such as grants and contracts.

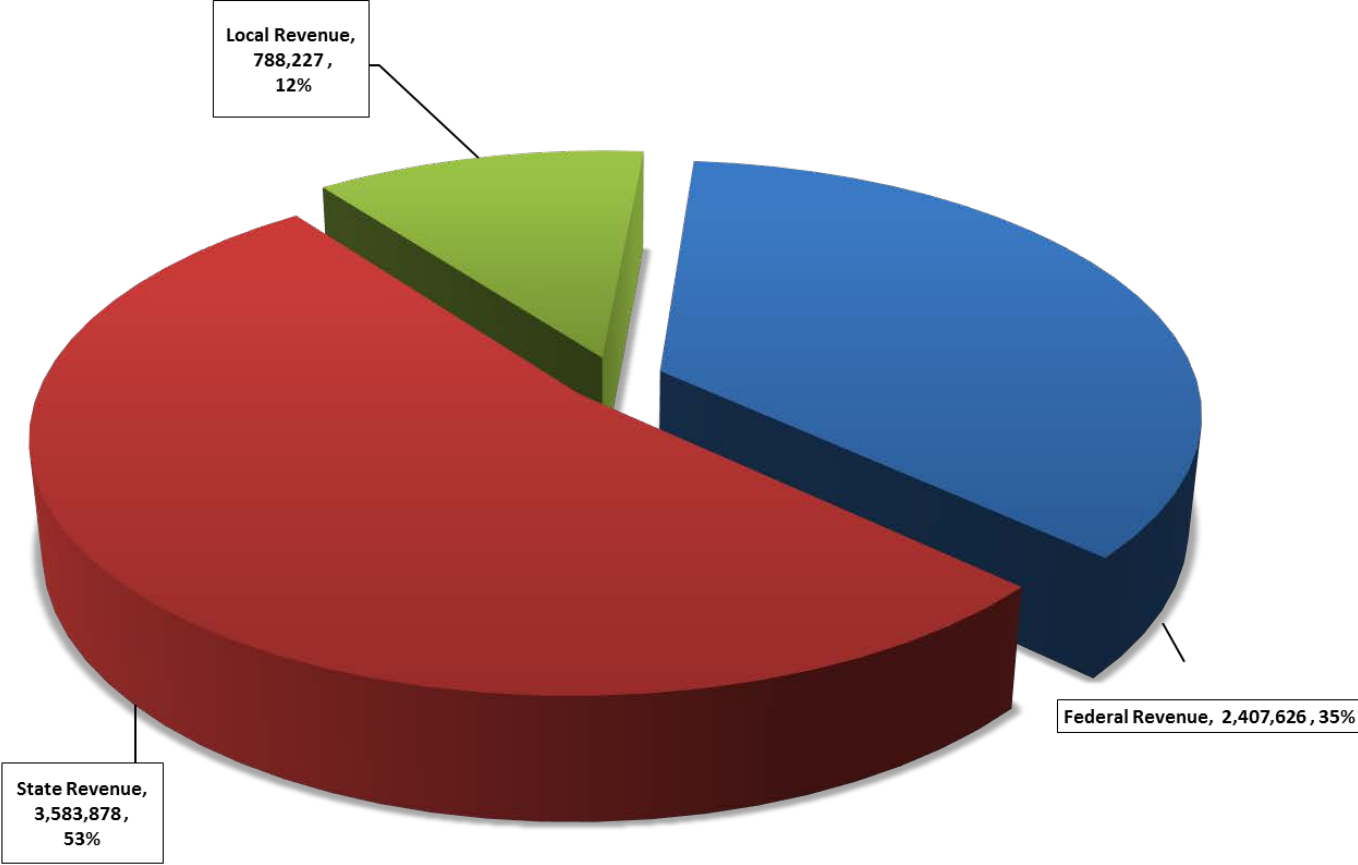
- Revenue source: federal, state, local grants and contracts
- Current major grants and contracts include: Childcare Resource and Referral, Title II, TRIO grants (Student), Wolf Creek Job Corp, JOBS, Seismic Rehabilitation for Whipple Fine Arts.

# Grants & Contracts Resources & Requirements



	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ACTUAL Amounts	Fiscal Year 2019 - 2020 ADJUSTED Budget	Fiscal Year 2020 - 2021 PROPOSED Budget
<b>RESOURCES</b>				
Beginning Fund Balance	24,528	27,939	-	-
Federal Revenue	2,057,450	1,945,652	2,414,042	2,407,626
State Revenue	685,845	1,149,247	3,913,239	3,583,878
Local Revenue	704,361	832,104	1,156,647	788,227
<b>TOTAL RESOURCES</b>	<b>3,472,184</b>	<b>3,954,942</b>	<b>7,483,928</b>	<b>6,779,731</b>
<b>REQUIREMENTS</b>				
Personnel Services	1,925,631	2,155,038	2,526,347	2,406,721
Materials and Services	1,459,610	1,649,969	4,600,350	4,308,010
Capital Outlay	59,004	123,166	164,001	65,000
Contingency	-	-	193,230	-
Sub-Total	3,444,246	3,928,173	7,483,928	6,779,731
Ending Fund Balance	27,939	26,769	-	-
<b>TOTAL REQUIREMENTS</b>	<b>3,472,184</b>	<b>3,954,942</b>	<b>7,483,928</b>	<b>6,779,731</b>

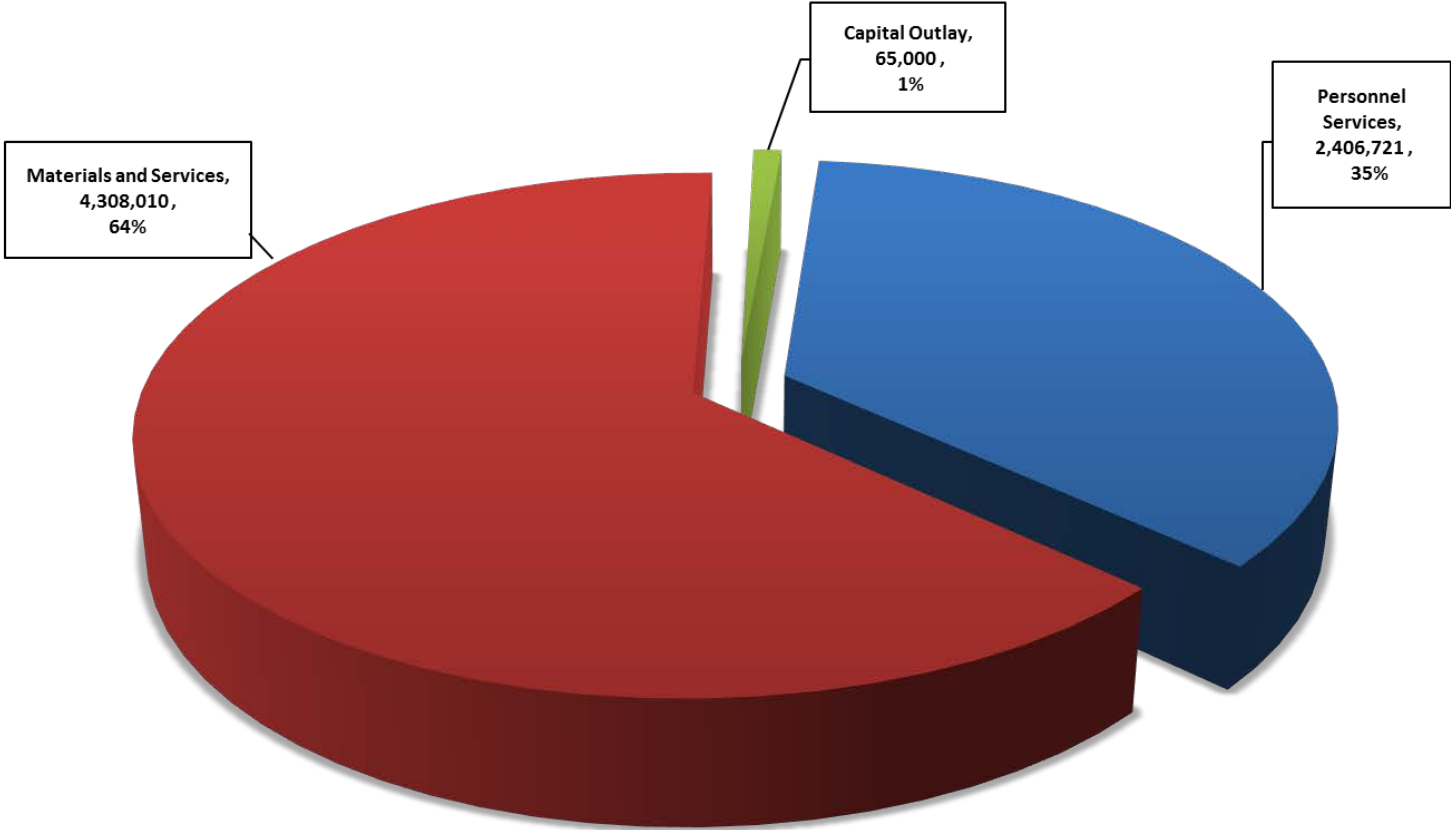
# Grants & Contract Resources



■ Federal Revenue ■ State Revenue ■ Local Revenue



# Grants & Contract Requirements



■ Personnel Services ■ Materials and Services ■ Capital Outlay



# Special Revenue Fund – Administratively Restricted Highlights

pages 81-105

Budget: \$6,077,533

Purpose: Accounts for activities that supplement the regular General Fund programs and are intended to be self-supporting in nature.

- Revenue source: tuition and fees or other revenue-generating activities.
- Budget supports expansion of Apprenticeship, Community Education, Nursing, Athletics and Truck Driving programs as well as set asides funding for improving Banner efficiency.

# Special Revenue Fund – Administratively Restricted Resources & Requirements

<b>RESOURCES</b>	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	1,005,616	1,347,545	1,233,499	1,567,125
Local Revenue	2,942,115	3,245,326	3,889,050	4,341,834
Transfers In	241,061	269,648	536,613	168,574
<b>TOTAL RESOURCES</b>	<b>4,188,792</b>	<b>4,862,519</b>	<b>5,659,162</b>	<b>6,077,533</b>
<b>REQUIREMENTS</b>				
Personnel Services	1,422,838	1,532,257	1,900,497	1,811,700
Materials and Services	1,305,106	1,740,121	3,531,608	3,862,124
Capital Outlay	53,017	79,457	183,863	180,000
Transfers Out	60,285	50,949	18,195	91,000
Contingency	-	-	25,000	132,709
Sub-Total	2,841,247	3,402,783	5,659,162	6,077,533
Ending Fund Balance	1,347,545	1,459,736	-	-
<b>TOTAL REQUIREMENTS</b>	<b>4,188,792</b>	<b>4,862,519</b>	<b>5,659,162</b>	<b>6,077,533</b>



# Financial Aid Fund Highlights

pages 107-112

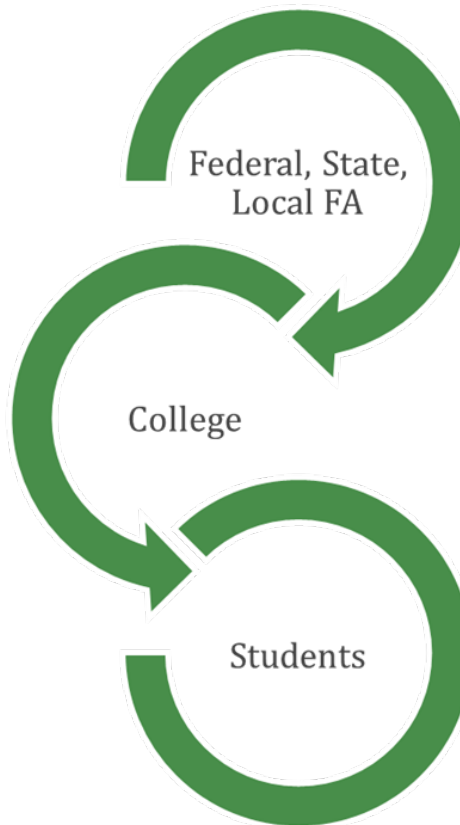


Budget: \$10,511,899

Purpose: Accounts for student financial assistance

- Revenue source: Federal, state and local (Financial aid loans, grants and scholarships)

# Financial Aid Fund



# Financial Aid Fund Resources & Requirements



	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ACTUAL Amounts	Fiscal Year 2019 - 2020 ADJUSTED Budget	Fiscal Year 2020 - 2021 PROPOSED Budget
<b>RESOURCES</b>				
Federal Revenue	6,530,677	6,744,217	8,388,118	6,945,399
State Revenue	1,621,731	1,563,980	2,171,500	1,566,500
Local Revenue	812,304	808,602	2,000,000	2,000,000
<b>TOTAL RESOURCES</b>	<b>8,964,712</b>	<b>9,116,799</b>	<b>12,559,618</b>	<b>10,511,899</b>
<b>REQUIREMENTS</b>				
Personnel Services	94,545	88,194	107,047	107,047
Materials & Services	5,325	6,480	-	-
Financial Aid	8,864,842	9,022,125	12,452,571	10,404,852
<b>TOTAL REQUIREMENTS</b>	<b>8,964,712</b>	<b>9,116,799</b>	<b>12,559,618</b>	<b>10,511,899</b>

# Capital Projects Fund Highlights

pages 113-121



Budget: \$861,211

Purpose: Accounts for capital projects, deferred maintenance, furnishings and equipment, pool repair.

- Revenue source: General fund transfer
- Planning and preparation for the Industrial Technology Project

# Capital Projects Fund

## Resources & Requirements



<b>RESOURCES</b>	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	235,529	344,056	280,133	287,223
Interest	33,779	-	-	-
State Grant	3,765,164	-	-	-
Local Revenue	12,267	12,415	-	17,000
Transfers In	318,542	390,813	371,270	563,194
<b>TOTAL RESOURCES</b>	<b>4,365,280</b>	<b>747,284</b>	<b>651,403</b>	<b>867,417</b>
<b>REQUIREMENTS</b>				
Personnel Services	6,690	-	-	-
Materials and Services	535,480	288,469	455,403	767,417
Capital Outlay	3,479,054	168,855	126,000	100,000
Transfers	-	30,813	-	-
Contingency	-	-	70,000	-
Sub-Total	4,021,224	488,136	651,403	867,417
Ending Fund Balance	344,056	259,148	-	-
<b>TOTAL REQUIREMENTS</b>	<b>4,365,280</b>	<b>747,284</b>	<b>651,403</b>	<b>867,417</b>

# Debt Service Fund Highlights

pages 123-124

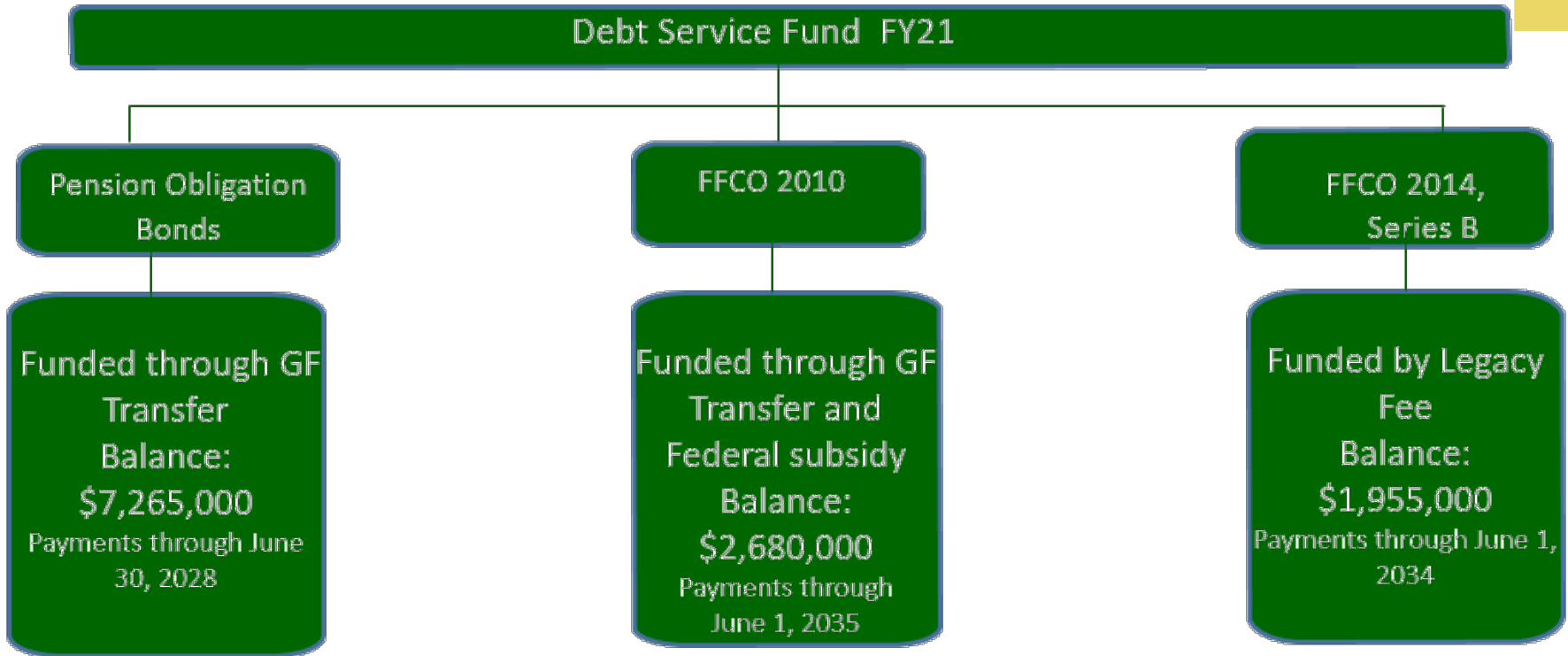


Budget: \$1,685,556

Purpose: Accounts for repayment of obligations for the PERS bonds, Full Faith and Credit Obligations (FFCO) 2010 and 2014.

- Revenue source: General fund transfer and Legacy Fee
- FFCO 2014 Series A were paid in full in FY20

# Debt Service Fund Highlights



*Balance is of June 30, 2021*

# Debt Service Resources



<b>RESOURCES</b>	Fiscal Year 2017 -2018	Fiscal Year 2018 -2019	Fiscal Year 2019 - 2020	Fiscal Year 2020 - 2021
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	7,726,781	7,773,773	7,705,986	2,499,298
Fees	563,568	557,260	564,781	533,537
Interest	14,578	26,971	9,000	-
Transfers In	1,243,196	1,243,196	1,388,465	1,243,196
<b>TOTAL RESOURCES</b>	<b>9,548,124</b>	<b>9,601,200</b>	<b>9,668,232</b>	<b>4,276,031</b>



# Debt Service Requirements



	Fiscal Year 2017 -2018 ACTUAL Amounts	Fiscal Year 2018 -2019 ACTUAL Amounts	Fiscal Year 2019 - 2020 ADJUSTED Budget	Fiscal Year 2020 - 2021 PROPOSED Budget
<b>RESOURCES</b>				
<b>REQUIREMENTS</b>				
<b>2010 Full Faith and Credit Obligations</b>				
Materials & Services	1,100	1,100	3,000	3,000
Principle (Issued Sept 2010)	145,000	145,000	150,000	155,000
Interest (Payments 12/1, 6/1)	176,124	170,199	164,949	158,601
<b>Total Fund Requirements</b>	<b>322,224</b>	<b>316,299</b>	<b>317,949</b>	<b>316,601</b>
<b>2014 Full Faith and Credit Obligations</b>				
Materials & Services	5,066	600	14,000	3,000
Principle (Issued Dec 2014)	110,000	110,000	5,615,000	115,000
Interest (Payments 12/1, 6/1)	303,315	302,313	300,350	78,050
<b>Total Fund Requirements</b>	<b>418,381</b>	<b>412,913</b>	<b>5,929,350</b>	<b>196,050</b>
<b>Pension Bonds Payable</b>				
Materials & Services	1,611	1,620	3,000	3,000
Principle (Issued Feb 2004)	500,000	570,000	650,000	730,000
Interest (Payments 12/30, 6/30)	532,136	506,129	475,265	439,905
<b>Total Fund Requirements</b>	<b>1,033,747</b>	<b>1,077,749</b>	<b>1,128,265</b>	<b>1,172,905</b>
<b>SUB -TOTAL</b>				
Unappropriated End. Fund Balance	-	-	2,292,668	2,590,475
Ending Fund Balance	7,773,773	7,794,239	-	-
<b>TOTAL REQUIREMENTS</b>	<b>9,548,124</b>	<b>9,601,200</b>	<b>9,668,232</b>	<b>4,276,031</b>

# Insurance Fund Highlights

pages 125-126



Budget: \$496,500

Purpose: Accounts for self-funded unemployment insurance and early retirement health insurance provided to employees meeting specific service criteria requirements.

- Revenue source: General fund transfer

# Insurance Fund Resources & Requirements



	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ACTUAL Amounts	Fiscal Year 2019 - 2020 ADJUSTED Budget	Fiscal Year 2020 - 2021 PROPOSED Budget
<b>RESOURCES</b>				
Beginning Fund Balance	144,177	93,938	157,633	183,500
Transfers In	387,520	370,000	295,000	313,000
<b>TOTAL RESOURCES</b>	<b>531,697</b>	<b>463,938</b>	<b>452,633</b>	<b>496,500</b>
<b>REQUIREMENTS</b>				
<b>Unemployment</b>				
Personnel Services	183,921	62,715	170,000	198,000
Materials & Services	1,535	-	-	-
Ending Fund Balance	2,656	59,941	-	-
<b>Total Fund Requirements</b>	<b>188,112</b>	<b>122,656</b>	<b>170,000</b>	<b>198,000</b>
<b>Retiree</b>				
Personnel Services	252,303	222,413	200,000	175,000
Contingency	-	-	82,633	123,500
Ending Fund Balance	91,282	118,869	-	-
<b>Total Fund Requirements</b>	<b>343,585</b>	<b>341,282</b>	<b>282,633</b>	<b>298,500</b>
<b>TOTAL REQUIREMENTS</b>	<b>531,697</b>	<b>463,938</b>	<b>452,633</b>	<b>496,500</b>

# Enterprise Fund Highlights

pages 127-136



Budget: \$1,788,336

Purpose: Accounts for the Campus Store, Incubator Program, Special Events and Wine Sales programs.

- Food Services have been absorbed into Campus Store operations.
- The deficit in the Catering fund is being covered by the College in the next couple of years with a transfer.

# Enterprise Fund

## Resources & Requirements



<b>RESOURCES</b>	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	141,285	165,763	383,500	294,000
Sales/Service Revenue	1,481,316	1,472,646	1,762,074	1,419,336
Transfers In	55,715	40,016	63,428	75,000
<b>TOTAL RESOURCES</b>	<b>1,678,316</b>	<b>1,678,425</b>	<b>2,209,002</b>	<b>1,788,336</b>
<b>REQUIREMENTS</b>				
Personnel Services	371,454	380,637	233,400	257,003
Fringe Benefits	134,117	122,634	91,092	98,354
Materials and Services	1,001,796	993,284	1,702,137	1,339,618
Capital Outlay	5,187	-	24,606	18,000
Transfers Out	-	5,000	-	-
Contingency	-	-	157,767	75,361
Sub-Total	1,512,554	1,501,554	2,209,002	1,788,336
Ending Fund Balance	165,763	176,871	-	-
<b>TOTAL REQUIREMENTS</b>	<b>1,678,316</b>	<b>1,678,425</b>	<b>2,209,002</b>	<b>1,788,336</b>

# Internal Service Fund Highlights

pages 137-138



Budget: \$180,000

Purpose: Accounts for revenue and expenses for activities where departments are charged back for services provided. Examples include transportation (Motor Pool), copy machines (Copiers). Additionally, the fund accounts for PERS Reserves funds established in anticipation for PERS rate increases.

- UCC is working on a new copier lease agreement and hopes to reduce costs.

# Internal Service Fund

## Resources & Requirements



<b>RESOURCES</b>	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	534,674	539,579	587,500	590,000
Intra College Sales - Motor Pool	18,671	24,957	16,875	25,000
Intra College Sales - Copiers	151,904	141,108	165,000	145,000
PERS Reserves	3,322	120,959	-	-
<b>TOTAL RESOURCES</b>	<b>708,570</b>	<b>826,602</b>	<b>769,375</b>	<b>760,000</b>

<b>REQUIREMENTS</b>				
<b>Motor Pool</b>				
Materials & Services	19,028	21,431	24,375	35,000
Ending Fund Balance	7,276	10,802	-	-
<b>Total Fund Requirements</b>	<b>26,304</b>	<b>32,233</b>	<b>24,375</b>	<b>35,000</b>
<b>Copiers</b>				
Materials & Services	149,963	142,638	165,000	145,000
Ending Fund Balance	1,530	-	-	-
<b>Total Fund Requirements</b>	<b>151,493</b>	<b>142,638</b>	<b>165,000</b>	<b>145,000</b>
<b>PERS Reserves</b>				
Unappropriated End. Fund Balance	-	-	580,000	580,000
Ending Fund Balance	530,773	651,732	-	-
<b>Total Fund Requirements</b>	<b>530,773</b>	<b>651,732</b>	<b>580,000</b>	<b>580,000</b>
<b>TOTAL REQUIREMENTS</b>	<b>708,570</b>	<b>826,602</b>	<b>769,375</b>	<b>760,000</b>



# Agency Fund Highlights

pages 139-148



Budget: \$109,457

Purpose: Accounts for activities of the student government (ASUCC) and student clubs.

- Revenue is derived from a variety of sources such as student club activities, a \$35,000 transfer from the General Fund, and a \$16,000 transfer from Administratively Restricted fund (Student Activity fee).
- Expenditures are made in support of the activities listed.





# Agency Fund Resources & Requirements



	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ACTUAL Amounts	Fiscal Year 2019 - 2020 ADJUSTED Budget	Fiscal Year 2020 - 2021 PROPOSED Budget
<b>RESOURCES</b>				
Beginning Fund Balance	24,495	27,223	26,684	30,057
Local Revenue	14,639	11,740	27,000	28,400
Transfers In	34,879	38,493	50,195	51,000
<b>TOTAL RESOURCES</b>	<b>74,013</b>	<b>77,456</b>	<b>103,879</b>	<b>109,457</b>
<b>REQUIREMENTS</b>				
Materials and Services	46,790	51,378	103,879	109,357
Transfers Out	-	-	-	100
Ending Fund Balance	27,223	26,079	-	-
<b>TOTAL REQUIREMENTS</b>	<b>74,013</b>	<b>77,456</b>	<b>103,879</b>	<b>109,457</b>



Comments & Questions?

Thank You!