

## GLOSSARY OF TERMS

|  |  |
|--|--|
| <b>Adopted Budget</b>                      | The financial plan adopted by the College.   |
| <b>Appropriation</b>                       | (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits.   |
| <b>Beginning Fund Balance</b>              | The amount of unexpended funds carried forward from one fiscal year to another.  |
| <b>Bond</b>                                | A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.  |
| <b>Budget</b>                              | A written report showing a comprehensive financial plan for one fiscal year.   |
| <b>Budget Basis</b>                        | Refers to Modified Accrual Basis of accounting under which revenues are recorded when earned, expenditures are recorded when the liability is incurred, and taxes are accounted on a cash basis. Under this method, capital expenditures are assigned in full to operations expense. With respect to debt service, both principal and interest are expensed to operations within the fiscal year.  |
| <b>Capital Projects Fund</b>               | The Capital Projects Fund accounts for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College General Fund, bond levy proceeds, certificates of participation and investment earnings.   |
| <b>College Support Services</b>            | Expense function covering activities that support the ongoing operations of the college.   |
| <b>Community Services</b>                  | Expense function covering non-instructional activities provided to groups external to the College.   |
| <b>Debt Service</b>                        | Expenditure category for repayment of principle and interest on bonds, interest-bearing warrants, and short-term loans.  |
| <b>Debt Service Fund</b>                   | The Debt Service Fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations   |
| <b>Enterprise Fund</b>                     | Budget fund for activities that furnish goods or services to students, staff or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided. The Enterprise fund includes bookstore, special events and incubator operations.   |
| <b>Expenditure</b>                         | An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.  |
| <b>Facilities Acquisition/Construction</b> | Expense function for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.  |
| <b>Fees</b>                                | There are two types of fees, instructional, which is revenue generated by assessing students for course related expenses and non instructional fees, which is revenue generated from assessing students for non-instructional expenses   |
| <b>Financial Aid Fund</b>                  | This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant, HEERF Student Emergency Financial Aid Grants), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships, state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted. |
| <b>Fiscal Year (FY)</b>                    | The twelve-month financial period used by the college, which begins July 1 and ends June 30  |

|   |   |
|---|---|
| <b>Full-Time Equivalent (FTE)</b>                         | The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.   |
| <b>Fund</b>   | A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.   |
| <b>General Fund</b>                                       | The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support. |
| <b>Grant</b>  | A donation or contribution in cash by one governmental unit to another unit which may be made to support a specified purpose or function, or general purpose.   |
| <b>Insurance Fund</b>                                     | Accounts for payments to the Oregon Employment division for unemployment benefits paid to terminated employees. Payments are also made to early retirees for medical insurance premiums from this fund. Principal revenues are transfers from General Fund.   |
| <b>Instruction</b>  | Expense function covering all activities related to instructional programs.   |
| <b>Instructional Support</b>                              | Expense function covering activities that provide integral support services to instructional programs.  |
| <b>Interest Income</b>                                    | Revenue generated from investment of operating capital in excess of daily requirements.   |
| <b>Internal Service Fund</b>                              | Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the college. The funds in this category are Motor Pool, Copiers and PERS Reserve.   |
| <b>Oregon Public Employees Retirement System (PERS)</b>   | Retirement system provided by the State of Oregon for all public employees.   |
| <b>Plant Operations and Maintenance</b>                   | Expense function covering the operation and maintenance of the physical plant, including grounds, facilities, utilities and property insurance.   |
| <b>Property Taxes</b>                                     | Amounts received from tax levies based on the assessed valuation of real and personal property within a district.   |
| <b>Resolution</b>   | An order of the Board of Education.   |
| <b>Revenue</b>  | Monies received or anticipated  |
| <b>Special Revenue Fund - Administratively Restricted</b> | A special revenue fund used to account for specific programs where monies are administratively restricted.  |
| <b>Special Revenue Fund - Grants and Contracts</b>        | A special revenue fund used to account for grants, contracts and projects funded from federal, state, and local agencies.   |
| <b>Student Clubs Fund</b>                                 | Funds account for the activities of the Associated Students of Umpqua Community College (ASUCC), student government, student clubs and outside agencies for which the College is acting as a fiscal agent.  |
| <b>Student Financial Aid</b>                              | Expense function for student loans, grants and stipends.  |
| <b>Student Services</b>                                   | Expense function covering activities to support students' success and development.  |
| <b>Transfers</b>  | May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.  |

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.

**Tuition**

Revenue generated by assessing students per-credit-hour rates.



**UMPQUA COMMUNITY COLLEGE**  
**ROSEBURG, OREGON**  
**Statement of Net Position - Budget Basis**

| <b>Assets</b>                                      | <b>September 30, 2022</b> | <b>September 30, 2021</b> | <b>% change</b> |
|--|---------------------------|---------------------------|-----------------|
| <i>Current assets:</i>                             |                           |                           |                 |
| Cash and investments                               | 23,717,892                | 18,417,407                | 28.78%          |
| Receivables, net of allowance for uncollectibles:  |                           |                           |                 |
| Property Taxes                                     | 282,059                   | 266,096                   | 6.00%           |
| Accounts/grants                                    | 5,415,783                 | 3,868,465                 | 40.00%          |
| Accounts Receivable - Due from Foundation          | 349,476                   | 360,874                   | -3.16%          |
| Inventories  | 218,525                   | 162,476                   | 34.50%          |
| Prepaid expenses                                   | 1,076,900                 | 615,243                   | 75.04%          |
| Total current assets                               | 31,060,635                | 23,690,561                | 31.11%          |
| <b>Liabilities</b>                                 |                           |                           |                 |
| <i>Current liabilities</i>                         |                           |                           |                 |
| Accounts payable                                   | 7,525                     | 24,324                    | -69.06%         |
| Payroll liabilities                                | 261,266                   | 698,628                   | -62.60%         |
| Unearned revenue                                   | 592,630                   | 622,331                   | -4.77%          |
| Total current liabilities                          | 861,421                   | 1,345,283                 | -35.97%         |
| <b>Net Position</b>                                |                           |                           |                 |
| <i>Net Position by Fund Groups</i>                 |                           |                           |                 |
| General Fund                                       | 15,421,913                | 13,852,540                | 11.33%          |
| Capital Project Fund                               | 690,503                   | 134,817                   | 412.18%         |
| Debt Service Fund                                  | 3,809,987                 | 3,085,083                 | 23.50%          |
| Financial Aid Fund                                 | 3,282                     | 374,666                   | -99.12%         |
| Special Revenue Fund - Grants & Contracts          | 507,923                   | (51,854)                  | -1079.53%       |
| Special Revenue Fund - Administratively Restricted | 7,345,814                 | 2,958,603                 | 148.29%         |
| Insurance Fund                                     | 460,737                   | 316,083                   | 45.76%          |
| Student Clubs Fund                                 | 57,167                    | 51,839                    | 10.28%          |
| Internal Service Funds                             | 952,934                   | 870,847                   | 9.43%           |
| Enterprise Funds (Campus Store, Special Events)    | 948,955                   | 752,654                   | 26.08%          |
| Total net position                                 | 30,199,214                | 22,345,278                | 35.15%          |
| Total current liabilities and net position         | 31,060,635                | 23,690,561                | 31.11%          |



**UMPQUA COMMUNITY COLLEGE**  
**ROSEBURG, OREGON**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Budget Basis**

|   | September 30, 2022 | September 30, 2021 | % change |
|---|--------------------|--------------------|----------|
| <i>Operating revenues:</i>                              |                    |                    |          |
| Tuition and fees  | 3,788,169          | 3,402,671          | 11.33%   |
| Federal student financial aid                           | 1,821,884          | 290,000            | 528.24%  |
| Federal grants and contracts                            | 757,512            | 97,815             | 674.43%  |
| State grants and contracts                              | 1,007,921          | 203,117            | 396.23%  |
| Nongovernmental grants and contracts                    | 1,246,439          | 423,180            | 194.54%  |
| Campus store, Special Events                            | 381,592            | 283,746            | 34.48%   |
| Intra - PERS Side Account Adjustment                    | 352,512            | -                  |          |
| Other operating revenue                                 | 251,046            | 139,942            | 79.39%   |
| Total operating revenue                                 | 9,607,075          | 4,840,472          | 98.47%   |
| <i>Operating expenses:</i>                              |                    |                    |          |
| Instruction   | 1,932,678          | 1,579,699          | 22.34%   |
| Instructional support                                   | 726,902            | 560,296            | 29.74%   |
| Student services  | 2,017,320          | 1,235,428          | 63.29%   |
| College support services                                | 1,897,062          | 19,197,308         | -90.12%  |
| Community service                                       | 137,050            | 20,566             | 566.39%  |
| Student financial aid                                   | 3,402,239          | 466,773            | 628.89%  |
| Plant and operations                                    | 421,751            | 339,729            | 24.14%   |
| Facilities acquisition / construction                   | 44,850             | 231,028            | -80.59%  |
| Total operating expenses                                | 10,579,853         | 23,630,826         | -55.23%  |
| Operating gain / (loss)                                 | (972,778)          | (18,790,354)       | 94.82%   |
| <i>Non-operating Revenues (Expenses)</i>                |                    |                    |          |
| State community college support                         | 3,576,027          | 3,530,816          | 1.28%    |
| Property taxes  | 46,836             | 71,310             | -34.32%  |
| Investment Income                                       | 78,104             | 13,425             | 481.78%  |
| Total non-operating revenues-(expenses)                 | 3,700,967          | 3,615,551          | 2.36%    |
| Income before contributions                             | 2,728,189          | (15,174,803)       |          |
| <i>Other Financing Sources (Uses)</i>                   |                    |                    |          |
| Proceeds from sale of Limited Tax PERS obligations 2021 | -                  | 17,805,000         | 100.00%  |
| Change in net position                                  | 2,728,189          | 2,630,197          | 3.73%    |
| Net Position - beginning of year                        | 27,471,025         | 19,715,080         | 39.34%   |
| Net Position - end of period                            | 30,199,214         | 22,345,278         | 35.15%   |



UMPQUA COMMUNITY COLLEGE

For the period ending September 30

GENERAL FUND

REVENUE

|                            | FY 2022-23   |             |               | FY 2021-22 |             |               | Fiscal Year 2022-23 |             |  |
|----------------------------|--------------|-------------|---------------|------------|-------------|---------------|---------------------|-------------|--|
|                            | Actual       | % of Budget | Total Actuals | Actual     | % of Budget | Total Actuals | Budget              | Forecast    | Forecast is Better (Worse) than Budget |
| State comm college support | \$ 3,576,027 | 25%         | \$ 3,530,816  | 27%        | 25%         | \$ 14,304,085 | \$ 14,258,987       | \$ (45,098) |  |
| Property taxes             | 46,836       | 1%          | 71,310        | 2%         | 2%          | 4,521,700     | 4,683,637           | 161,937     |  |
| Tuition and Fees           | 2,547,871    | 40%         | 2,439,090     | 46%        | 43%         | 6,332,930     | 5,925,280           | (407,650)   |  |
| Other revenue              | 119,270      | 50%         | 34,273        | 8%         | 8%          | 236,240       | 361,425             | 125,185     |  |
| Transfer In                | -            | 0%          | -             | 0%         | 0%          | 75,000        | 75,000              | -           |  |
| Total revenue              | \$ 6,290,004 | 25%         | 6,075,490     | 25%        | 24%         | 25,469,955    | 25,304,330          | (165,625)   |  |

EXPENDITURES

|                          |           |     |              |     |     |            |            |           |
|--------------------------|-----------|-----|--------------|-----|-----|------------|------------|-----------|
| Instruction              | 1,333,103 | 14% | \$ 1,263,233 | 13% | 15% | 9,432,221  | 9,193,814  | 238,407   |
| Instructional Support    | 428,885   | 23% | 425,603      | 23% | 29% | 1,864,364  | 1,478,913  | 385,451   |
| Student Services         | 735,634   | 20% | 589,418      | 19% | 21% | 3,666,370  | 3,503,020  | 163,350   |
| College Support Services | 1,839,102 | 20% | 1,511,338    | 20% | 22% | 9,326,193  | 8,359,557  | 966,637   |
| Financial Aid            | 292,734   | 45% | 60,499       | 6%  | 9%  | 650,000    | 887,073    | (237,073) |
| Transfer Out             | -         | 0%  | -            | 0%  | 0%  | 3,119,340  | 3,119,340  | -         |
| Total expenditures       | 4,629,458 | 16% | 3,850,091    | 15% | 16% | 28,058,488 | 26,541,716 | 1,516,772 |

|                               |               |  |               |  |  |              |               |              |
|-------------------------------|---------------|--|---------------|--|--|--------------|---------------|--------------|
| Net revenue (expenditures)    | 1,660,545     |  | 2,225,398     |  |  | (2,588,533)  | (1,237,386)   | 1,351,147    |
| Fund balance at start of year | 13,761,367    |  | 11,627,142    |  |  | 11,675,715   | 13,761,367    | 2,085,652    |
| Fund balance at report date   | \$ 15,421,913 |  | \$ 13,852,540 |  |  | \$ 9,087,182 | \$ 12,523,981 | \$ 3,436,799 |

AMOUNTS USED FOR BUDGET AND FORECAST

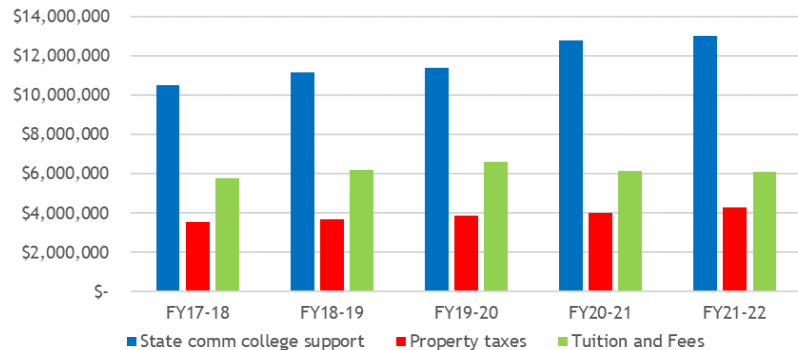
REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in April. Based on CCSF of \$702M for community colleges 2022-2023.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than estimated in the budget. Forecast is adjusted to reflect the trend.

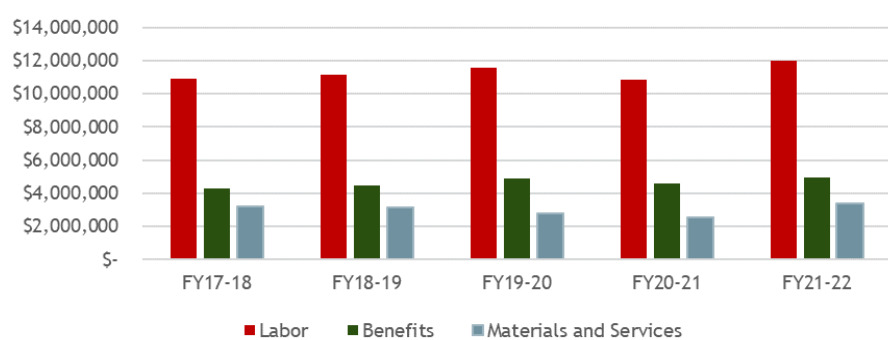
EXPENDITURES:

Estimates are reflective on trends and planned adjustments to budgets

Revenue Trends



Expense trends





**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
GENERAL FUND  
For period ending September 30, 2022**

|   | Budgeted Amounts    |                     | Actual<br>Amounts    | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---|---------------------|---------------------|----------------------|---|
|   | Original            | Final               |                      |   |
| <b>Revenue:</b>                             |                     |                     |                      |   |
| Property taxes                              | \$ 4,521,700        | \$ 4,521,700        | \$ 46,836            | \$ (4,474,864)  |
| Tuition and fees                            | 6,332,930           | 6,332,930           | 2,547,871            | (3,785,060)   |
| State Appropriation                         | 14,304,085          | 14,304,085          | 3,576,027            | (10,728,058)  |
| Interest income                             | 74,000              | 74,000              | 74,864               | 864   |
| Other                                       | 162,240             | 162,240             | 44,406               | (117,834)   |
| <b>Total revenues</b>                       | <b>25,394,955</b>   | <b>25,394,955</b>   | <b>6,290,004</b>     | <b>(19,104,951)</b>                                     |
| <b>Expenditures:</b>                        |                     |                     |                      |   |
| Instruction                                 | 9,213,814           | 9,432,221 (1)       | 1,333,103            | 8,099,118   |
| Instruction Support                         | 1,821,518           | 1,864,364 (1)       | 428,885              | 1,435,479   |
| Student Services                            | 3,578,790           | 3,666,370 (1)       | 735,634              | 2,930,736   |
| College Support Services                    | 8,289,928           | 9,326,193 (1)       | 1,839,102            | 7,487,091   |
| Financial Aid                               | 650,000             | 650,000 (1)         | 292,734              | 357,266   |
| Contingency                                 | 1,982,702           | 597,604 (1)         | -                    | 597,604   |
| Reserves                                    | 8,489,578           | 8,489,578 (1)       | -                    | 8,489,578   |
| <b>Total expenditures</b>                   | <b>34,026,330</b>   | <b>34,026,330</b>   | <b>4,629,458</b>     | <b>29,396,872</b>                                       |
| <b>Revenues over-(under) expenditures</b>   | <b>(8,631,375)</b>  | <b>(8,631,375)</b>  | <b>1,660,545</b>     | <b>10,291,920</b>                                       |
| <b>Other financing sources-(uses)</b>       |                     |                     |                      |   |
| Transfers in                                | 75,000              | 75,000              | -                    | (75,000)  |
| Transfer out                                | (3,119,340)         | (3,119,340) (1)     | -                    | 3,119,340   |
| <b>Total other financing sources-(uses)</b> | <b>(3,044,340)</b>  | <b>(3,044,340)</b>  | <b>-</b>             | <b>3,044,340</b>  |
| <b>Net change in fund balance</b>           | <b>(11,675,715)</b> | <b>(11,675,715)</b> | <b>1,660,545</b>     | <b>13,336,260</b>                                       |
| <b>Fund Balance - July 1, 2022</b>          | <b>11,675,715</b>   | <b>11,675,715</b>   | <b>13,761,367</b>    | <b>2,085,652</b>  |
| <b>Fund Balance - September 30, 2022</b>    | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 15,421,913</b> | <b>\$ 15,421,913</b>                                    |

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**CAPITAL PROJECTS FUND**  
**For period ending September 30, 2022**

|                                       | Budgeted Amounts   |                    | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|--------------------|--------------------|-------------------|---|
|                                       | Original           | Final              |                   |   |
| Revenue:                              |                    |                    |                   |   |
| Local & Private Grants                | \$ -               | \$ -               | \$ 27,350         | \$ 27,350   |
| Other                                 | 30,750             | 30,750             | 749               | (30,002)  |
| Total revenues                        | <u>30,750</u>      | <u>30,750</u>      | <u>28,099</u>     | <u>(2,652)</u>  |
| Expenditures:                         |                    |                    |                   |   |
| Facilities acquisition / construction | 612,729            | 612,729 (1)        | 44,850            | 567,879   |
| Reserves                              | 604,000            | 604,000            | -                 | 604,000   |
| Total expenditures                    | 1,216,729          | 1,216,729          | 44,850            | 1,171,879   |
| Revenues over-(under) expenditures    | <u>(1,185,979)</u> | <u>(1,185,979)</u> | <u>(16,751)</u>   | <u>1,169,228</u>  |
| Other financing sources-(uses)        |                    |                    |                   |   |
| Transfers in                          | 617,000            | 617,000            | -                 | (617,000)   |
| Total other financing sources-(uses)  | <u>617,000</u>     | <u>617,000</u>     | <u>-</u>          | <u>(617,000)</u>  |
| Net change in fund balance            | (568,979)          | (568,979)          | (16,751)          | 552,228   |
| Fund Balance - July 1, 2022           | <u>568,979</u>     | <u>568,979</u>     | <u>707,254</u>    | <u>138,275</u>  |
| Fund Balance - September 30, 2022     | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ 690,503</u> | <u>\$ 690,503</u>                                       |

(1) Appropriation level





**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**DEBT SERVICE FUND**  
**For period ending September 30, 2022**

|                                    | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|---------------------|---------------------|---------------------|---|
|                                    | Original            | Final               |                     | (Negative)  |
| Revenue:                           |                     |                     |                     |   |
| Tuition and Fees                   | \$ 392,858          | \$ 392,858          | \$ 168,008          | \$ (224,850)  |
| Pers Adjustment Revenue            | 1,332,308           | 1,332,308           | 352,512             | (979,796)   |
| Interest income                    | 4,600               | 4,600               | 947                 | (3,653)   |
|                                    | <u>1,729,766</u>    | <u>1,729,766</u>    | <u>521,467</u>      | <u>(1,208,299)</u>                                      |
| Expenditures:                      |                     |                     |                     |   |
| Debt service:                      |                     |                     |                     |   |
| Principal                          | 1,796,347           | 1,796,347 (1)       | -                   | 1,796,347   |
| Interest                           | 867,373             | 867,373 (1)         | -                   | 867,373   |
|                                    | <u>2,663,720</u>    | <u>2,663,720</u>    | <u>-</u>            | <u>2,663,720</u>  |
| Total expenditures                 |                     |                     |                     |   |
| Revenues over-(under) expenditures | <u>(933,954)</u>    | <u>(933,954)</u>    | <u>521,467</u>      | <u>1,455,421</u>  |
| Other financing sources-(uses)     |                     |                     |                     |   |
| Transfers in                       | <u>1,509,196</u>    | <u>1,509,196</u>    | <u>-</u>            | <u>(1,509,196)</u>                                      |
| Net change in fund balance         | 575,242             | 575,242             | 521,467             | (53,775)  |
| Fund Balance - July 1, 2022        | <u>2,948,042</u>    | <u>2,948,042</u>    | <u>3,288,520</u>    | <u>340,478</u>  |
| Fund Balance - September 30, 2022  | <u>\$ 3,523,284</u> | <u>\$ 3,523,284</u> | <u>\$ 3,809,987</u> | <u>\$ 286,703</u>                                       |

(1) Appropriation level

Long-term debt schedule

|  | Original<br>Principal<br>Amount | Principial<br>Balance<br>July 1, 2022 | Principal<br>Due<br>FY22/23 | Interest<br>Due<br>FY22/23 | Pricipal<br>Balance<br>June 30, 2023 |
|--|---------------------------------|---------------------------------------|-----------------------------|----------------------------|--------------------------------------|
| 2004 Limited Tax Pension bonds<br>Interest: 3.35 - 5.53%; Maturity:<br>June 30, 2028       | \$ 11,910,000                   | \$ 6,445,000                          | \$ 915,000                  | \$ 355,585                 | \$ 5,530,000                         |
| 2014 Full Faith & Credit Obligations, Series B<br>Interest: 2-4%; Maturity<br>June 1, 2034 | \$ 2,405,000                    | \$ 1,835,000                          | \$ 125,000                  | \$ 72,150                  | \$ 1,710,000                         |
| 2020 Full Faith & Credit Financing Agreement<br>Interest: 1.78%; Maturity<br>June 30, 2035 | \$ 2,895,800                    | \$ 2,552,544                          | \$ 176,347                  | \$ 45,435                  | \$ 2,376,197                         |
| 2021 Limited Tax Pension bonds<br>Interest: 0.199-2.945%; Maturity<br>June 30, 2040        | <u>\$ 17,805,000</u>            | <u>\$ 17,345,000</u>                  | <u>\$ 580,000</u>           | <u>\$ 370,203</u>          | <u>\$ 16,765,000</u>                 |
| <b>Total</b>   | <u>\$ 35,015,800</u>            | <u>\$ 28,177,544</u>                  | <u>\$ 1,796,347</u>         | <u>\$ 843,373</u>          | <u>\$ 26,381,197</u>                 |



**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
FINANCIAL AID FUND  
For period ending September 30, 2022**

|                                    | Budgeted Amounts |               | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|---------------|-------------------|---|
|                                    | Original         | Final         |                   |   |
| Revenue:                           |                  |               |                   |   |
| Intergovernmental - federal        | \$ 6,884,323     | \$ 6,884,323  | \$ 1,821,884      | \$ (5,062,439)  |
| Intergovernmental - state          | 1,821,500        | 1,821,500     | 751,455           | (1,070,045)   |
| Local & Private Grants             | 1,000,000        | 1,000,000     | 511,464           | (488,536)   |
| Total revenues                     | 9,705,823        | 9,705,823     | 3,084,803         | (6,621,020)   |
| Expenditures:                      |                  |               |                   |   |
| Student Loans and Financial Aid    | 9,705,823        | 9,705,823 (1) | 3,081,522         | 6,624,301   |
| Revenues over-(under) expenditures | -                | -             | 3,282             | 3,282   |
| Net change in fund balance         | -                | -             | 3,282             | 3,282   |
| Fund Balance - July 1, 2022        | -                | -             | -                 | -   |
| Fund Balance - September 30, 2022  | \$ -             | \$ -          | 3,282             | \$ 3,282  |

(1) Appropriation level



**UMPQUA**  
Community College

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual**  
**SPECIAL REVENUE FUND - GRANTS & CONTRACTS**  
**For period ending September 30, 2022**

|   | Budgeted Amounts |                  | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|------------------|-------------------|---|
|   | Original         | Final            |                   |   |
| <b>Revenue:</b>                           |                  |                  |                   |   |
| Intergovernmental- federal                | \$ 2,973,844     | \$ 4,131,642     | \$ 757,512        | \$ (3,374,130)  |
| Intergovernmental-state                   | 1,793,986        | 3,544,678        | 256,466           | (3,288,212)   |
| Nongovernmental grants and contracts      | 1,529,439        | 2,197,225        | 640,153           | (1,557,072)   |
| <b>Total revenues</b>                     | <b>6,297,269</b> | <b>9,873,545</b> | <b>1,654,130</b>  | <b>(8,219,415)</b>                                      |
| <b>Expenditures:</b>                      |                  |                  |                   |   |
| Instruction                               | 1,242,775        | 1,242,775 (1)    | 166,308           | 1,076,467   |
| Instruction Support                       | 733,134          | 1,035,174 (1)    | 197,381           | 837,793   |
| Student Services                          | 3,585,493        | 5,173,279 (1)    | 817,151           | 4,356,128   |
| Community Services                        | 319,330          | 1,518,072 (1)    | 79,832            | 1,438,240   |
| College Support Services                  | 416,537          | 874,245 (1)      | 156,248           | 717,997   |
| Student Financial Aid                     | -                | 30,000 (1)       | 27,983            | 2,017   |
| <b>Total expenditures</b>                 | <b>6,297,269</b> | <b>9,873,545</b> | <b>1,444,904</b>  | <b>8,428,641</b>  |
| <b>Revenues over-(under) expenditures</b> | <b>-</b>         | <b>-</b>         | <b>209,227</b>    | <b>209,227</b>  |
| <b>Fund Balance - July 1, 2022</b>        | <b>-</b>         | <b>-</b>         | <b>298,697</b>    | <b>298,697</b>  |
| <b>Fund Balance - September 30, 2022</b>  | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 507,923</b> | <b>\$ 507,923</b>                                       |

(1) Appropriation level



**UMPQUA**  
Community College

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED**  
**For period ending September 30, 2022**

|                                       | Budgeted Amounts   |                    | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|--------------------|--------------------|---------------------|---|
|                                       | Original           | Final              |                     |   |
| Revenue:                              |                    |                    |                     |   |
| Tuition and fees                      | \$ 2,858,365       | \$ 2,858,365       | \$ 1,072,290        | \$ (1,786,075)  |
| Intergovernmental - state and federal | 280,360            | 280,360            | -                   | (280,360)   |
| Other                                 | 1,050,636          | 1,076,934          | 185,585             | (891,349)   |
| Total revenues                        | <u>4,189,361</u>   | <u>4,215,659</u>   | <u>1,325,347</u>    | <u>(2,890,312)</u>                                      |
| Expenditures:                         |                    |                    |                     |   |
| Instruction                           | 3,062,782          | 3,062,782 (1)      | 433,267             | 2,629,515   |
| Instruction Support                   | 999,562            | 999,562 (1)        | 97,713              | 901,849   |
| Student Services                      | 1,428,650          | 1,428,650 (1)      | 285,559             | 1,143,091   |
| College Support Services              | 1,329,814          | 1,400,814 (1)      | 173,293             | 1,227,521   |
| Community Services                    | 130,000            | 130,000 (1)        | 38,805              | 91,195  |
| Contingency                           | 1,716,287          | 1,716,287 (1)      | -                   | 1,716,287   |
| Reserves                              | 1,104,000          | 1,104,000          | -                   | 1,104,000   |
| Total expenditures                    | <u>9,771,095</u>   | <u>9,842,095</u>   | <u>1,028,638</u>    | <u>8,813,457</u>  |
| Revenues over-(under) expenditures    | <u>(5,581,734)</u> | <u>(5,626,436)</u> | <u>296,709</u>      | <u>5,923,145</u>  |
| Other financing sources-(uses)        |                    |                    |                     |   |
| Transfers in                          | 753,442            | 788,144            | -                   | (788,144)   |
| Transfers Out                         | (91,000)           | (91,000) (1)       | -                   | 91,000  |
| Total other financing sources-(uses)  | <u>662,442</u>     | <u>697,144</u>     | <u>-</u>            | <u>(697,144)</u>  |
| Net change in fund balance            | <u>(4,919,292)</u> | <u>(4,929,292)</u> | <u>296,709</u>      | <u>5,226,001</u>  |
| Fund Balance - July 1, 2022           | <u>4,919,292</u>   | <u>4,929,292</u>   | <u>7,049,105</u>    | <u>2,119,813</u>  |
| Fund Balance - September 30, 2022     | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ 7,345,814</u> | <u>\$ 7,345,814</u>                                     |

(1) Appropriation level



**UMPQUA**  
Community College

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INSURANCE FUND**  
**For period ending September 30, 2022**

|                                    | Budgeted Amounts |                | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|----------------|-------------------|---|
|                                    | Original         | Final          |                   |   |
| Expenditures:                      |                  |                |                   |   |
| College Support Services           | \$ 569,275       | \$ 569,275 (1) | \$ 19,104         | \$ 550,171  |
| Contingency                        | 50,298           | 50,298 (1)     | -                 | 50,298  |
| Total expenditures                 | 619,573          | 619,573        | 19,104            | 600,469   |
| Revenues over-(under) expenditures | (619,573)        | (619,573)      | (19,104)          | 600,469   |
| Other financing sources-(uses)     |                  |                |                   |   |
| Transfers in                       | 170,000          | 170,000        | -                 | (170,000)   |
| Net change in fund balance         | (449,573)        | (449,573)      | (19,104)          | 430,469   |
| Fund Balance - July 1, 2022        | 449,573          | 449,573        | 479,841           | 30,268  |
| Fund Balance - September 30, 2022  | \$ -             | \$ -           | \$ 460,737        | \$ 460,737  |

(1) Appropriation level



**UMPQUA**  
Community College

**UMPQUA COMMUNITY COLLEGE**

**Roseburg, Oregon**

**Schedule of Revenues, Expenditures and Changes in**

**Fund Balance-Budget and Actual**

**STUDENT CLUBS FUND**

**For period ending September 30, 2022**

|                                    | Budgeted Amounts |             | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|-------------|-------------------|---|
|                                    | Original         | Final       |                   |   |
| Revenue:                           |                  |             |                   |   |
| Other                              | \$ 11,500        | \$ 11,500   | \$ 165            | \$ (11,335)   |
| Expenditures:                      |                  |             |                   |   |
| Student Services                   | 131,400          | 131,400 (1) | 8,093             | 123,307   |
| Total expenditures                 | 131,400          | 131,400     | 8,093             | 123,307   |
| Revenues over-(under) expenditures | (119,900)        | (119,900)   | (7,928)           | 111,972   |
| Other financing sources-(uses)     |                  |             |                   |   |
| Transfers in                       | 51,000           | 51,000      | -                 | (51,000)  |
| Net change in fund balance         | (68,900)         | (68,900)    | (7,928)           | 60,972  |
| Fund Balance - July 1, 2022        | 68,900           | 68,900      | 65,095            | (3,805)   |
| Fund Balance - September 30, 2022  | \$ -             | \$ -        | \$ 57,167         | \$ 57,167   |

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in  
Fund Balance-Budget and Actual  
INTERNAL SERVICE FUND  
For period ending September 30, 2022**

|                                    | Budgeted Amounts  |                   | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|-------------------|-------------------|-------------------|---|
|                                    | Original          | Final             |                   |   |
| Revenue:                           |                   |                   |                   |   |
| Interest income                    | \$ -              | \$ -              | \$ 2,293          | \$ 2,293  |
| Other                              | 85,000            | 85,000            | 20,141            | (64,859)  |
| Total revenues                     | 85,000            | 85,000            | 22,434            | (62,566)  |
| Expenditures:                      |                   |                   |                   |   |
| College Support Services           | 95,000            | 95,000 (1)        | 18,800            | 76,200  |
| Total expenditures                 | 95,000            | 95,000            | 18,800            | 76,200  |
| Revenues over-(under expenditures) | (10,000)          | (10,000)          | 3,634             | 13,634  |
| Net change in fund balance         | (10,000)          | (10,000)          | 3,634             | 13,634  |
| Fund Balance - July 1, 2022        | 858,441           | 858,441           | 949,300           | 90,859  |
| Fund Balance - September 30, 2022  | <u>\$ 848,441</u> | <u>\$ 848,441</u> | <u>\$ 952,934</u> | <u>\$ 104,493</u>                                       |

(1) Appropriation level



**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**ENTERPRISE FUND**  
**For period ending September 30, 2022**

|                                    | Budgeted Amounts |               | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|---------------|-------------------|---|
|                                    | Original         | Final         |                   |   |
| Revenue:                           |                  |               |                   |   |
| Sales                              | \$ 939,860       | \$ 939,860    | 381,592           | \$ (558,268)  |
| Total revenues                     | 939,860          | 939,860       | 381,592           | (558,268)   |
| Expenditures:                      |                  |               |                   |   |
| Instructional Support              | 36,417           | 36,417 (1)    | 2,923             | 33,494  |
| Student Services                   | 1,177,866        | 1,177,866 (1) | 283,149           | 894,717   |
| Community Services                 | 229,532          | 229,532 (1)   | 18,412            | 211,120   |
| Contingency                        | 200,000          | 200,000 (1)   | -                 | 200,000   |
| Total expenditures                 | 1,643,815        | 1,643,815     | 304,485           | 1,339,331   |
| Revenues over-(under) expenditures | (703,955)        | (703,955)     | 77,108            | 781,063   |
| Net change in fund balance         | (703,955)        | (703,955)     | 77,108            | 781,063   |
| Fund Balance - July 1, 2022        | 703,955          | 703,955       | 871,847           | 167,892   |
| Fund Balance - September 30, 2022  | \$ -             | \$ -          | \$ 948,955        | \$ 948,955  |

(1) Appropriation level