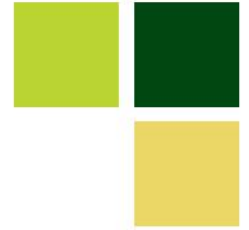


Budget Committee Meeting



Proposed FY2020 Budget Document
Umpqua Community College

Presented by Natalya Brown, CFO
April 11, 2019



Budget Committee Duties

to comply with local budget law

<https://www.oregon.gov/DOR/programs/property/Pages/local-budget.aspx>

- Meets publicly to review the proposed budget
- May not discuss or deliberate on the budget outside of a public meeting
- Budget Committee must have a quorum present in order to hold a meeting
- Receives the budget and budget message
- Provides an opportunity for the public to ask questions about and comment on the budget
- Approves the budget, rate of tax and amount of tax for General Obligation bonds
- Any budget committee action must have the approval of a majority of its members

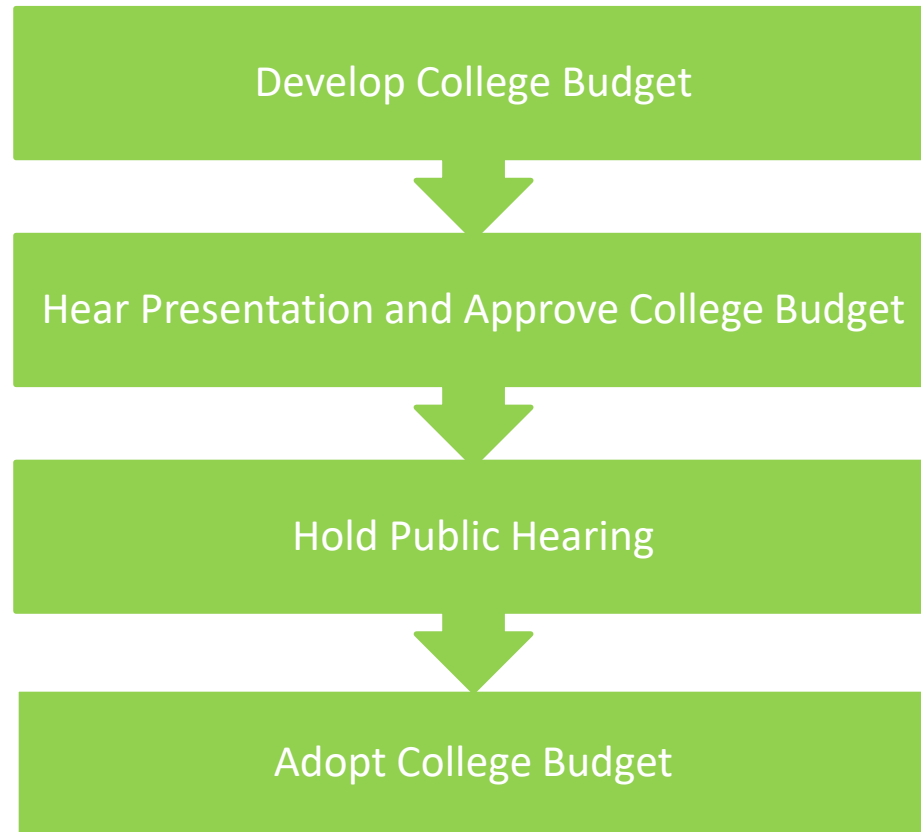
Budget Process

November – March:
College

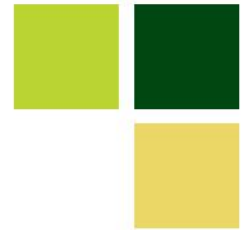
April: Budget Committee

May: Board of Education

June: Board of Education

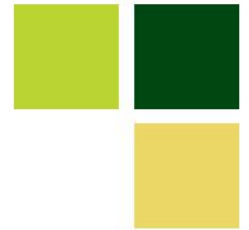


Budget Principles 2019-2020



1. Ensure the college's strategic priorities and mission is fulfilled through the core themes:
 - Learning
 - Access
 - Enrichment
2. Consider investment and reduction decisions through the college's values of :
 - Knowledge
 - Sense of Community
 - Integrity
 - Improvement and innovation

Budget Principles 2019-2020

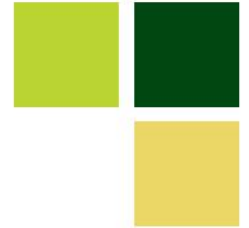


3. Maintain the following:

- Staffing and services at sufficient levels to protect the college's operations and ensure compliance with the regulations and laws
- Fund balance to help limit current and future risks such as revenue shortfalls and unexpected expenditures
- A balanced budget to ensure the long-term fiscal health of the college

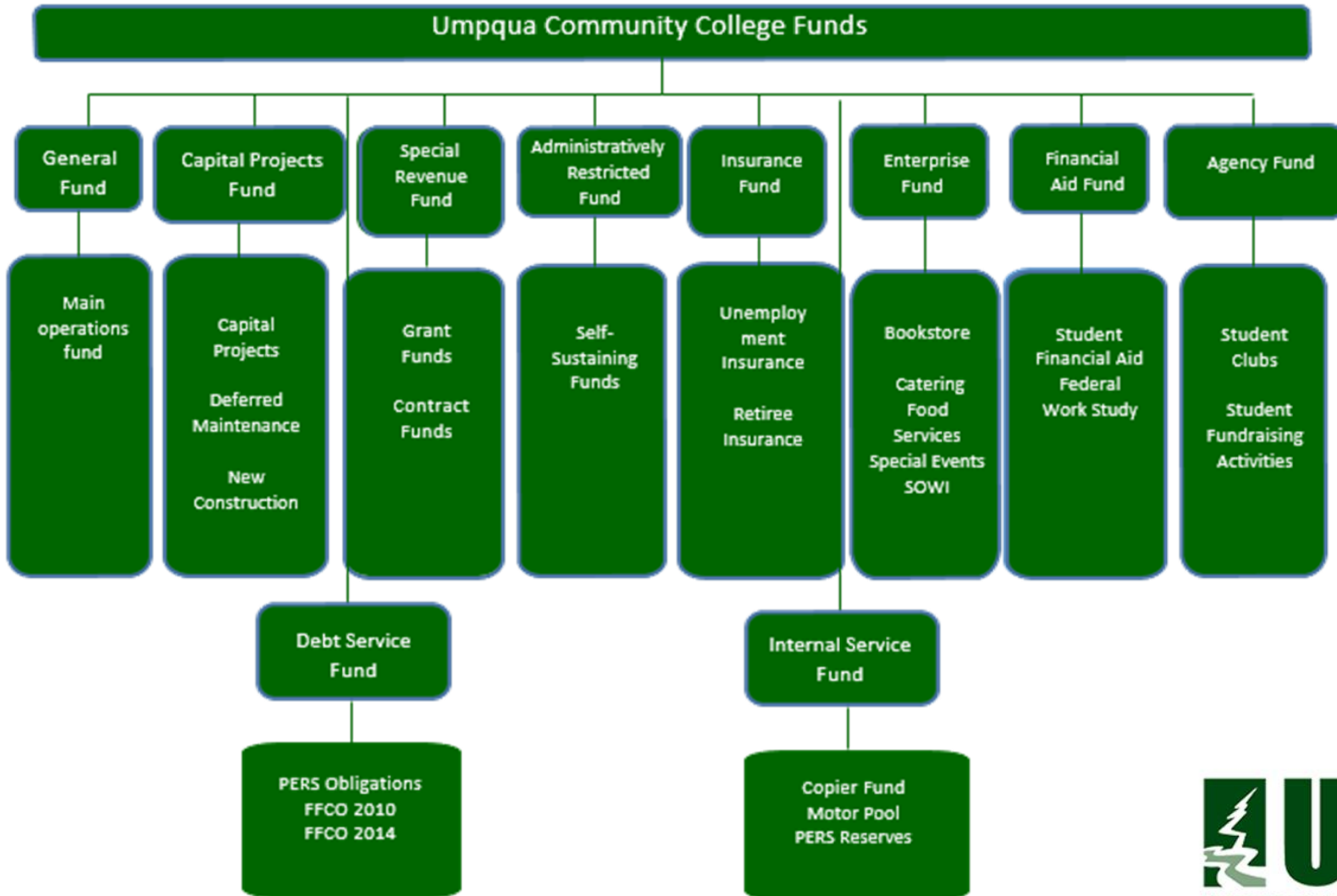
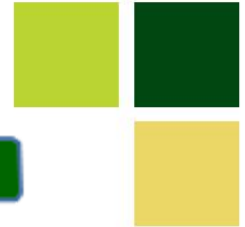
4. Invest in initiatives that support strategic plan

Challenges



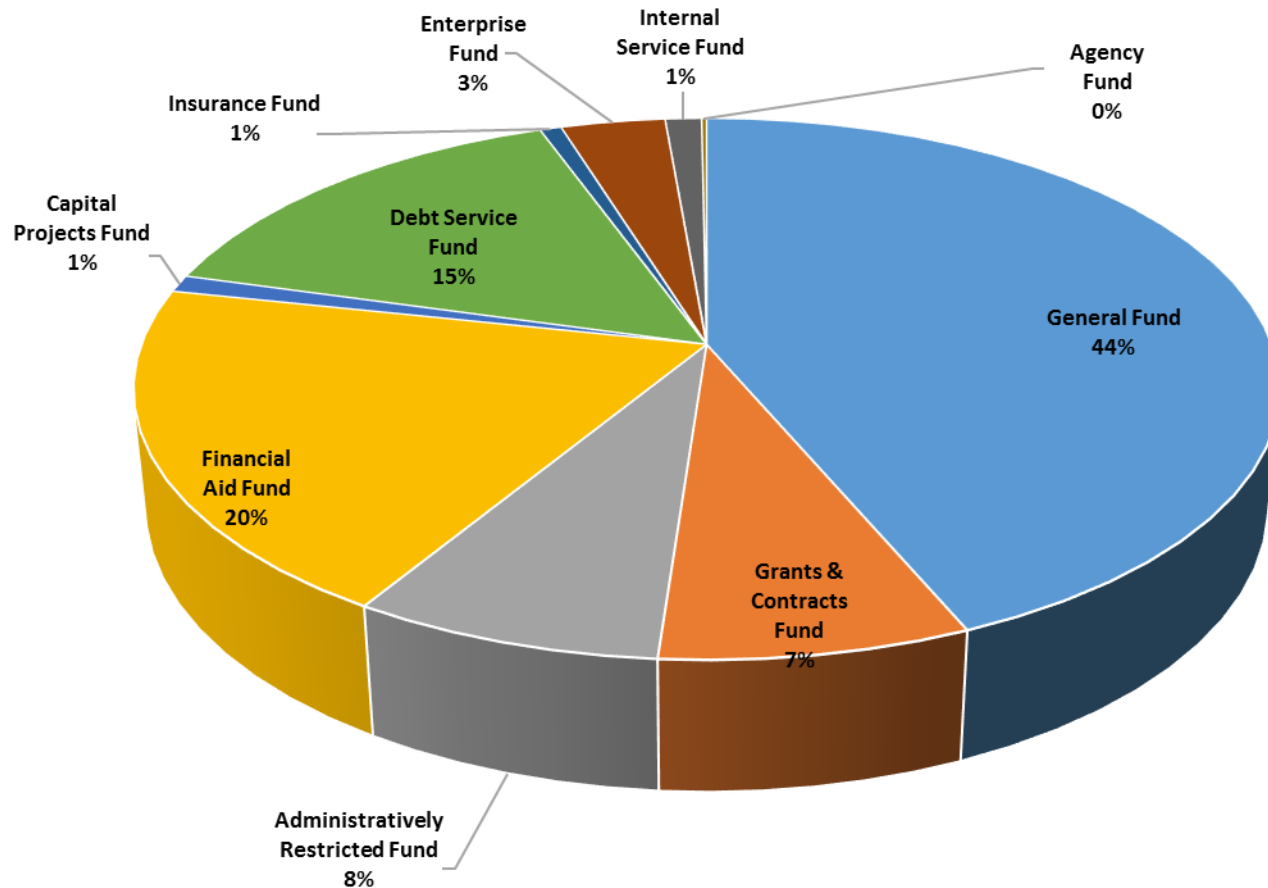
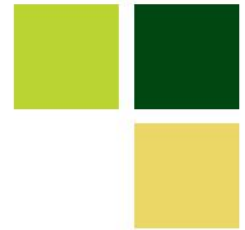
1. Timing of budget development:
 - Required to pass budget by law by June 30
 - Must make many of our budgetary decisions long before we know our exact state budget allocation
2. Anticipated increases
 - PERS rates increase FY20-21(1.6% to 2.09%)
 - Title III funding ends: additional funding needed to continue software contracts & services
 - Contractual cost increases
 - Materials and services increases
3. Projected shortfall of \$953K

Budget Structure



Proposed Budget – Summary of All Funds

Total Budget: \$57,170,503



Budget Highlights

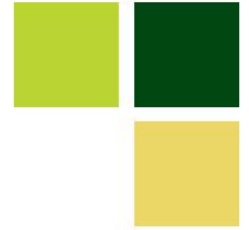


Proposed Budget includes:

- Contractual labor increases for staff
- Continue investment in Enrollment Management component to support student success, enrollment and retention
- Investment in tutoring services to support student success
- Investment in Distance Education component for the delivery of new modalities for credit course and academic programs
- Continued support of instructional computer labs, AdvisorTrac software used by academic advising and tutoring staff
- Invest in Adult Basic Education by funding director position previously held vacant

General Fund Highlights

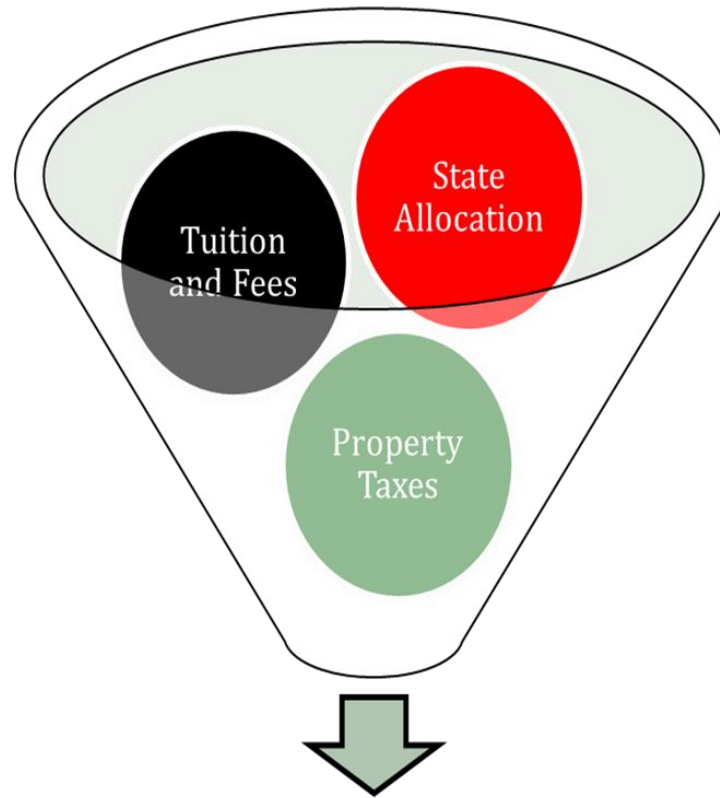
pages 19-54



To cover initial \$953,000 gap in funding, the College:

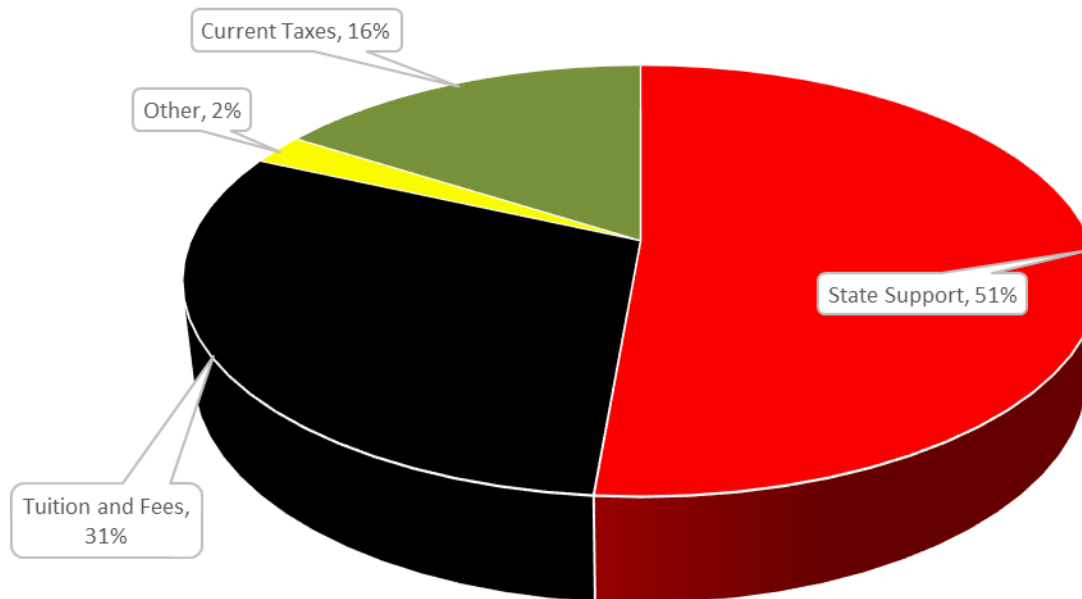
- held vacancies
- reduced materials and services
- applied for and received financial aid match waiver
- reduced tuition waivers based on utilization trend
- increased tuition and fees

Revenue Sources - General Fund



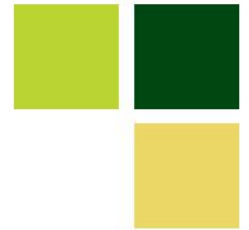
Resources

Revenue Sources - General Fund continued



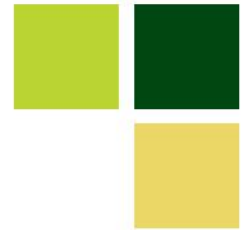
■ State Support ■ Tuition and Fees ■ Other ■ Current Taxes

Budget Assumptions: Resources



1. State funding 2019-21 biennium for all community colleges: \$590 million (or \$57M short from community college's collective ask for current service level funding)
2. Tuition and Fees
Project flat enrollment
\$4 per credit tuition increase; \$3 per credit instructional fee increase
3. Property taxes
Project 2% rate of growth

Budget Changes: Revenues



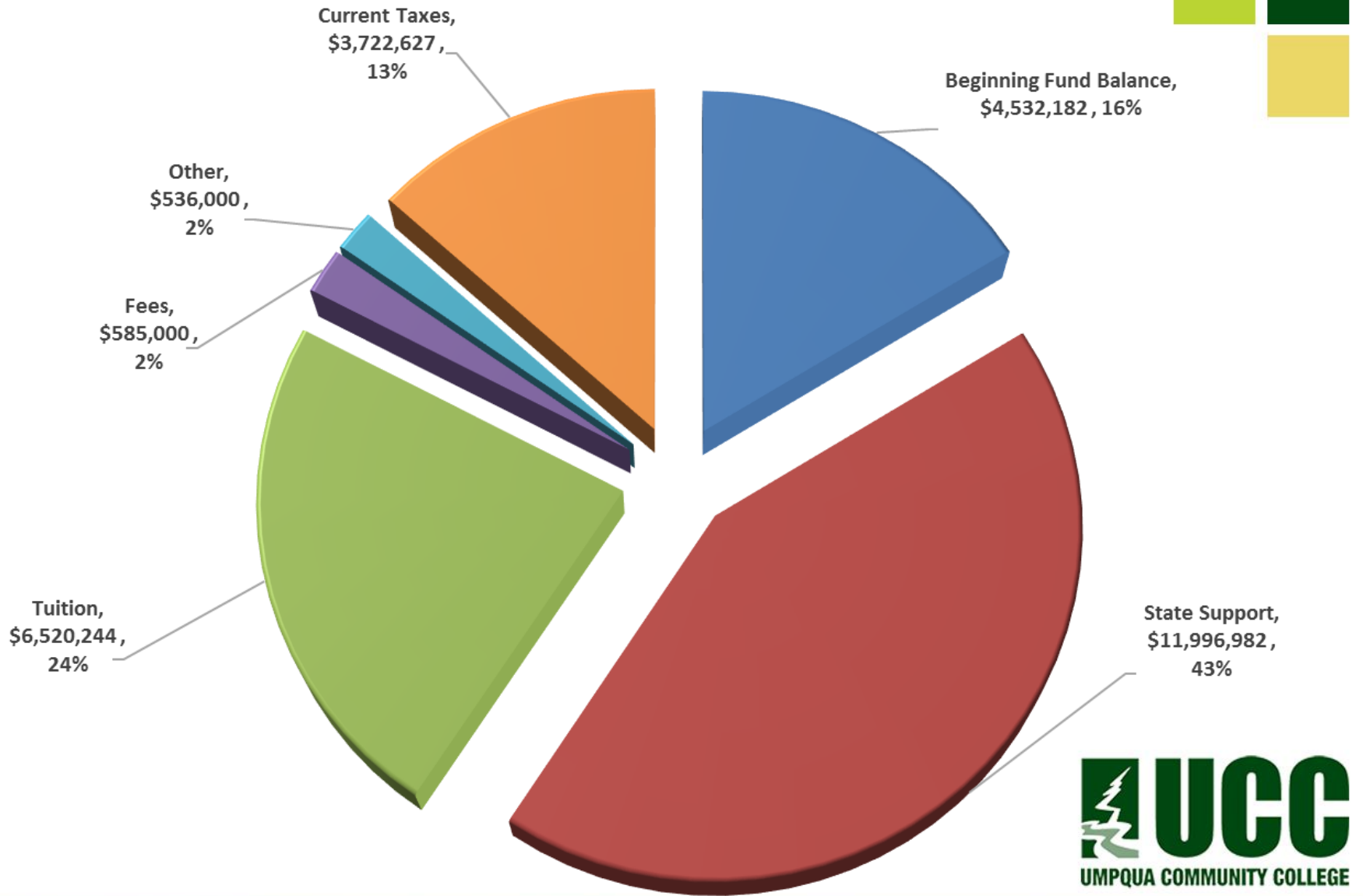
REVENUE INCREASE / (DECREASE) from FY 19	
State support	\$542,617
Tuition and fees	\$239,365
Current and prior local taxes	\$207,264
Indirect/Miscellaneous/Interest revenue	\$77,000
Transfers In	-\$20,727
Total	\$1,045,519

General Fund Resources

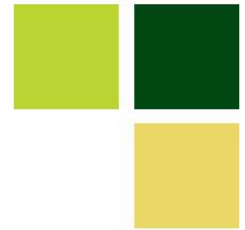


	Fiscal Year 2016-2017 ACTUAL Amounts	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ADJUSTED Budget	Fiscal Year 2019 - 2020 PROPOSED Budget
RESOURCE DESCRIPTION				
Beginning Fund Balance	3,610,022	3,257,871	3,100,000	4,532,182
REVENUES				
State Support	10,498,947	11,159,522	11,454,365	11,996,982
Tuition	5,531,865	5,921,289	6,417,403	6,520,244
Fees	255,644	225,177	478,476	585,000
Indirect Cost Revenue	193,634	187,470	130,000	150,000
Miscellaneous Income	98,507	83,258	69,000	60,000
Interest	37,511	110,045	40,000	156,000
Estimated Property Taxes Current	-	-	3,532,913	3,722,627
Taxes Collected in Year Levied	3,391,796	3,525,418		
Prior Property Taxes	169,683	168,681	172,450	170,000
TOTAL REVENUES	20,177,587	21,380,859	22,294,607	23,360,853
Transfers In	-	-	20,727	-
TOTAL RESOURCES	23,787,609	24,638,730	25,415,334	27,893,035

General Fund Resources



Tuition comparability with other community colleges

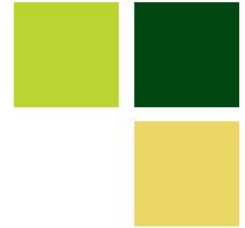


	Blue Mountain	Central	Chemeketa	Clackamas	Clatsop	Columbia Gorge	Klamath	Lane	Linn-Benton	Mt. Hood	Oregon Coast	Portland	Rogue	Southwestern	Tillamook Bay	Treasure Valley	Umpqua	Statewide Average
Tuition per Credit	\$ 108	\$ 99	\$ 91	\$ 100	\$ 105	\$ 102	\$ 103	\$ 118	\$ 117	\$ 107	\$ 105	\$ 111	\$ 107	\$ 94	\$ 100	\$ 99	\$ 101	\$ 104
Annualized Tuition*	\$ 6,188	\$ 4,939	\$ 5,175	\$ 4,944	\$ 5,265	\$ 5,490	\$ 5,492	\$ 6,099	\$ 5,634	\$ 5,540	\$ 5,445	\$ 5,420	\$ 5,550	\$ 5,913	\$ 4,995	\$ 5,445	\$ 5,873	\$ 5,495

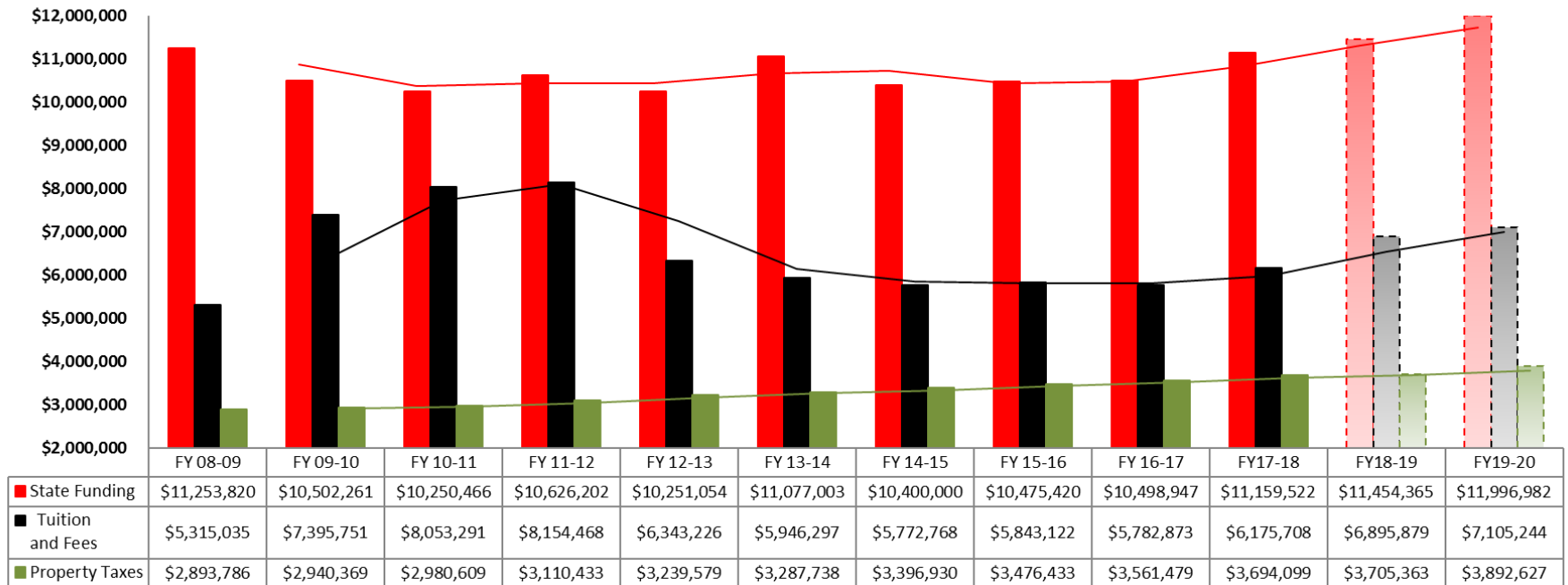
Reflects FY19 rates

* Differential tuition is not included in comparison

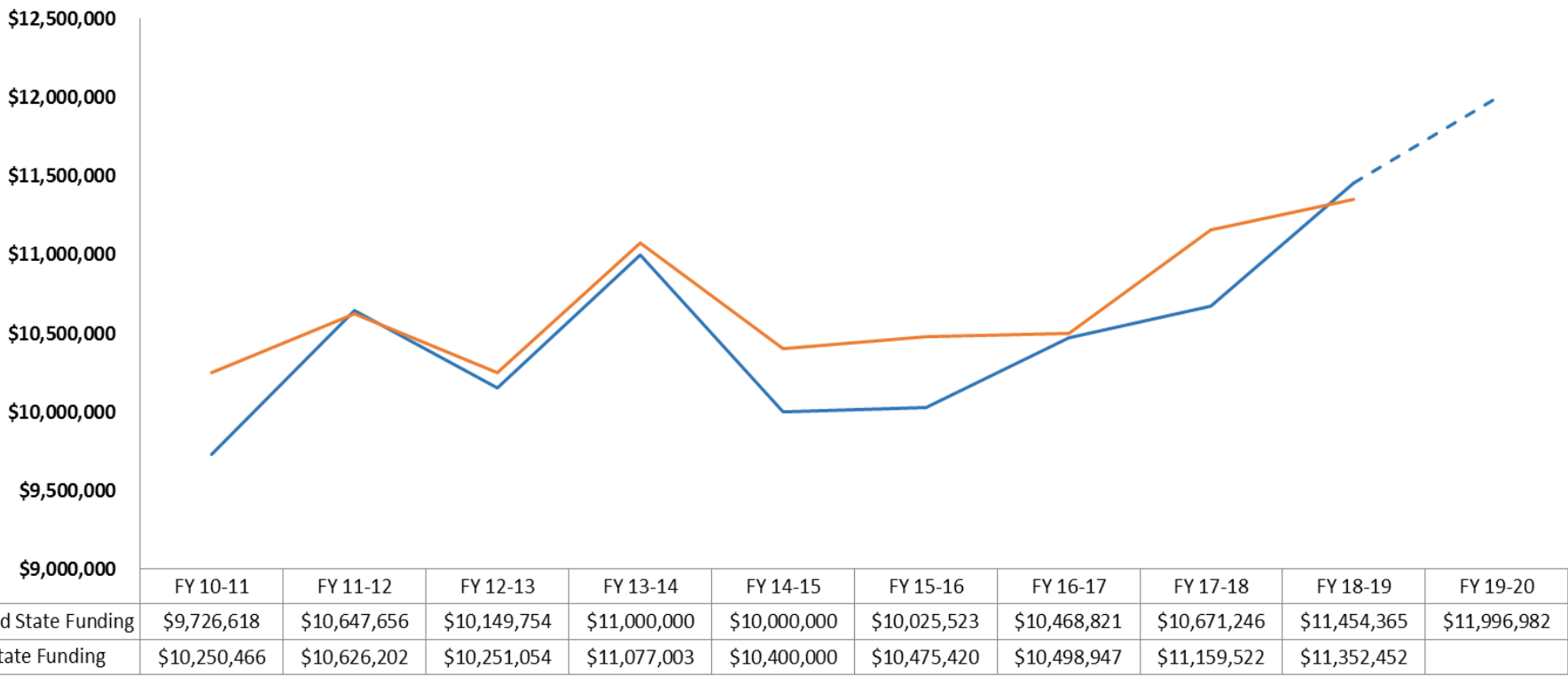
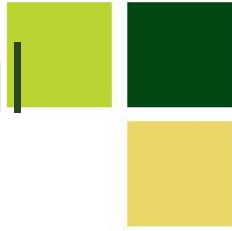
General Fund Resources



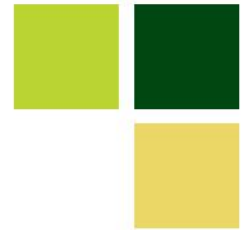
FY2009-FY2020



Budgeted State Funding vs Actual

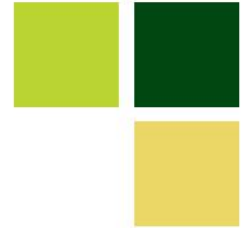


Budget Changes: Requirements



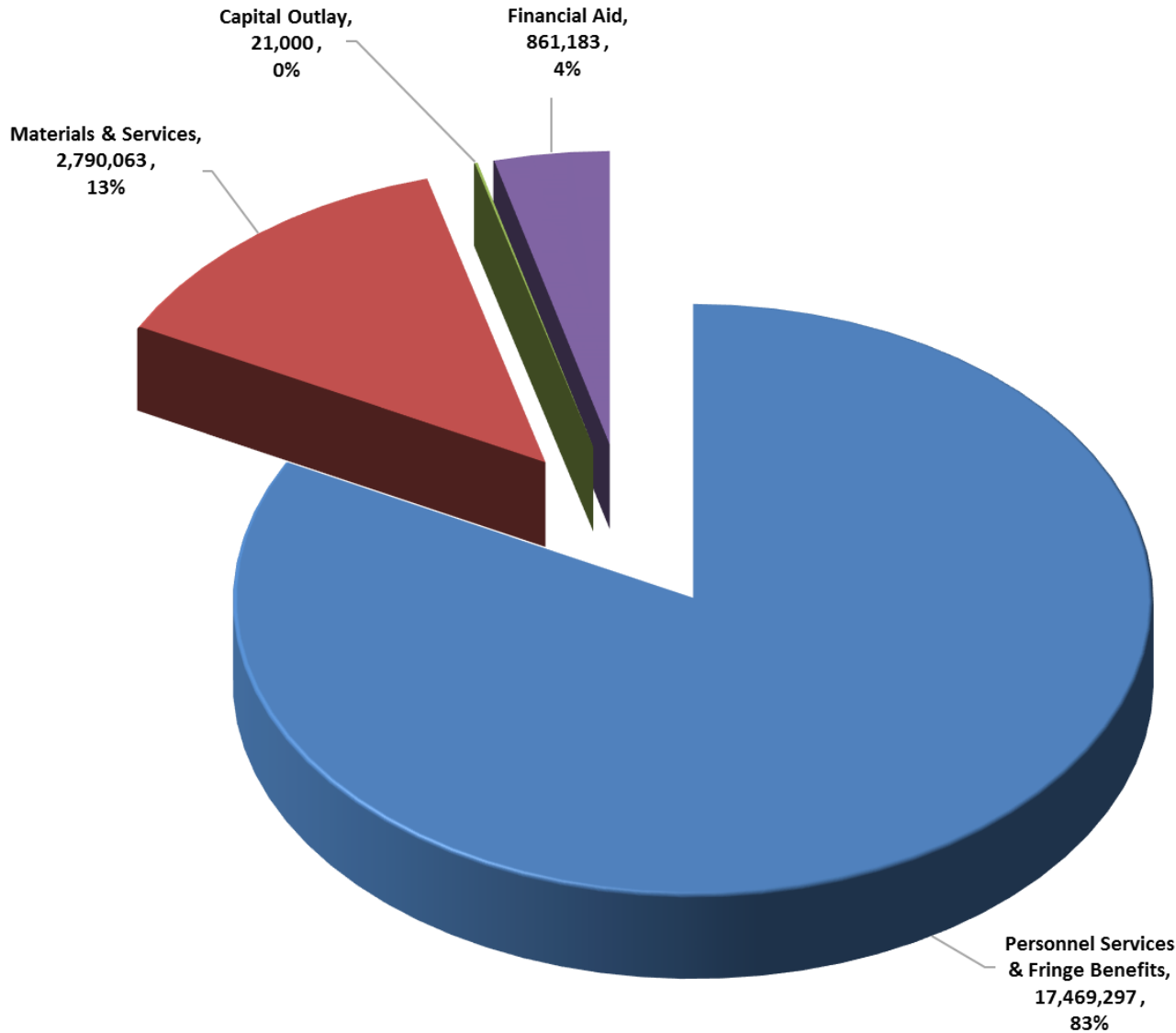
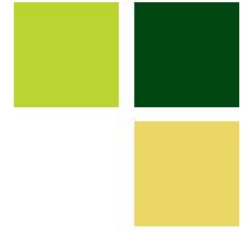
REQUIREMENTS INCREASE/(DECREASE) from FY19	
Estimated cost of increases to employee salaries and benefits	\$1,184,322
Materials & Services	-\$67,200
Capital Outlay	-\$34,000
Financial Aid - Tuition Waivers	-\$76,383
Transfers	\$300,932
Total	\$1,307,671

General Fund Operating



	Fiscal Year 2016-2017 ACTUAL Amounts	Fiscal Year 2017-2018 ACTUAL Amounts	Fiscal Year 2018-2019 ADJUSTED Budget	Fiscal Year 2019-2020 PROPOSED Budget
REQUIREMENT DESCRIPTION				
Personnel Services	11,084,333	10,901,633	11,515,605	12,132,670
Fringe Benefits	4,108,990	4,305,635	4,810,337	5,336,627
Materials & Services	2,580,757	2,540,861	2,882,707	2,790,063
Capital Outlay	53,487	14,312	81,869	21,000
Financial Aid - Tuition Waivers	585,389	626,705	937,566	861,183
Total Operating	18,412,955	18,389,146	20,228,084	21,141,543

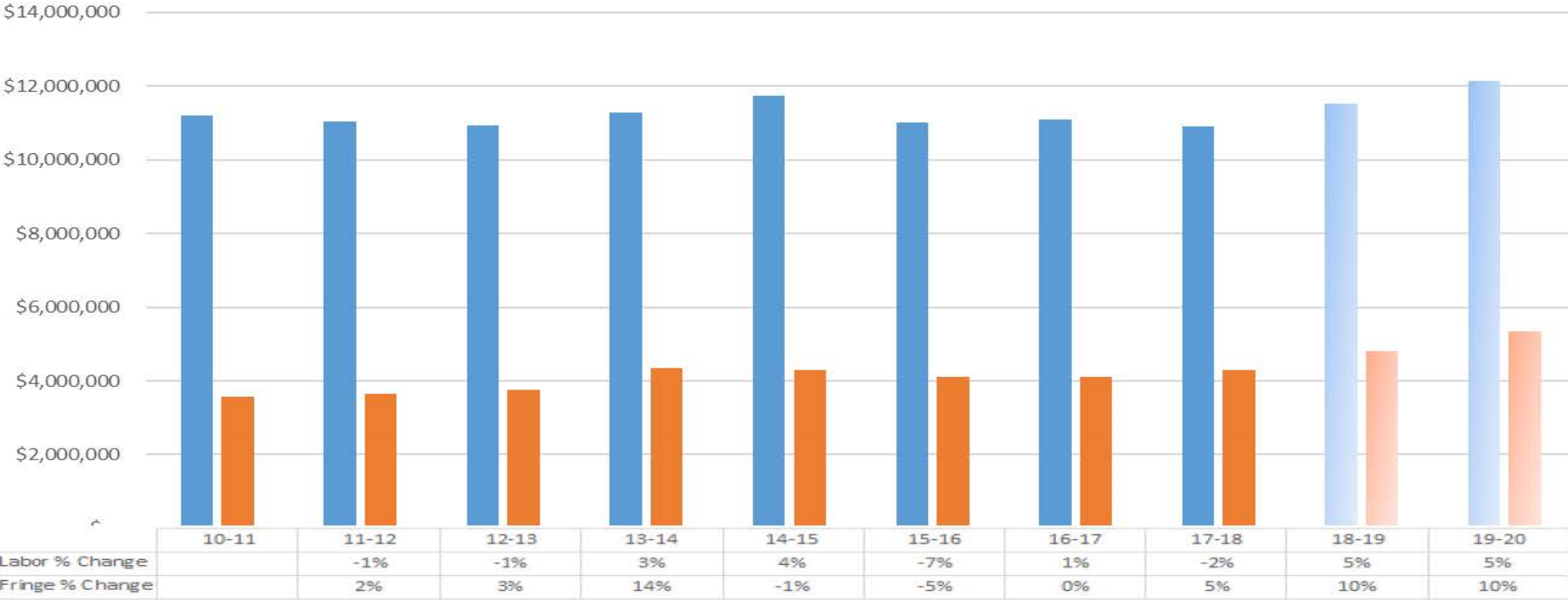
General Fund Operating



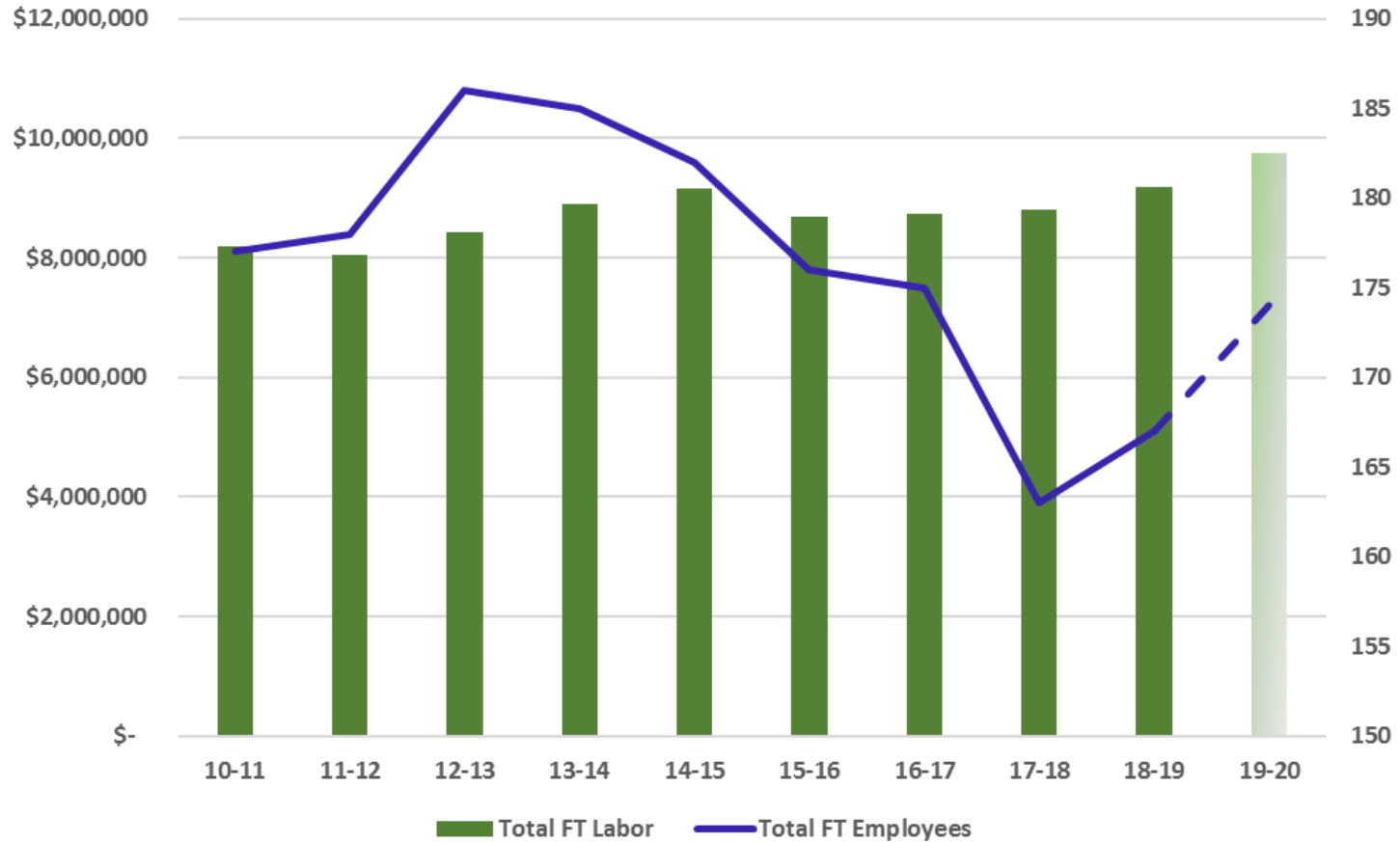
Labor & Fringe FY2011 - 2020



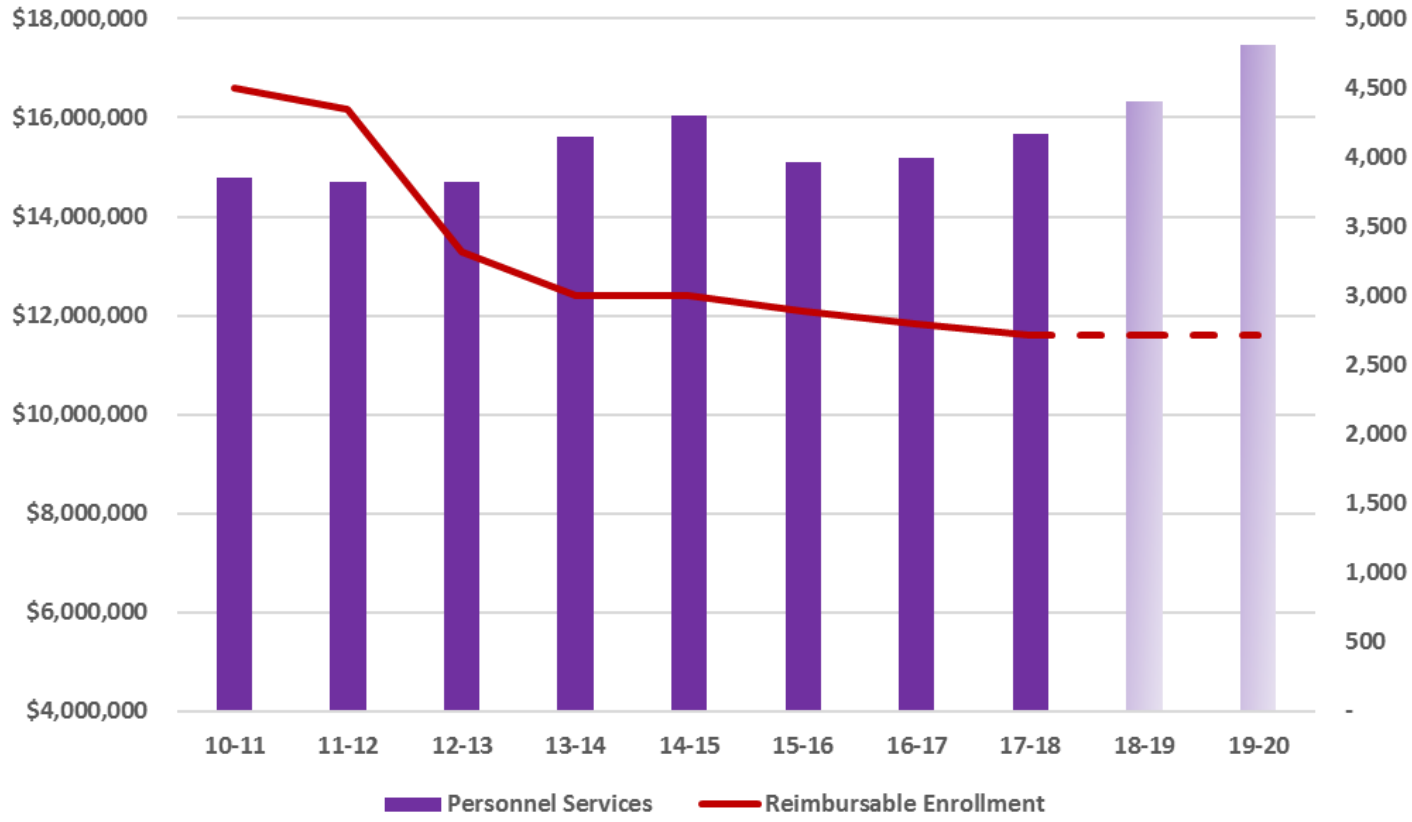
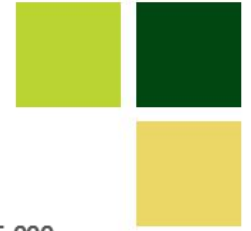
Labor & Fringe



FT Labor vs FT Employees FY 2011 - 2020



Labor & Fringe vs. Reimbursable FTE FY 2011 - 2020

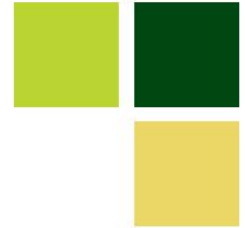


General Fund Transfers



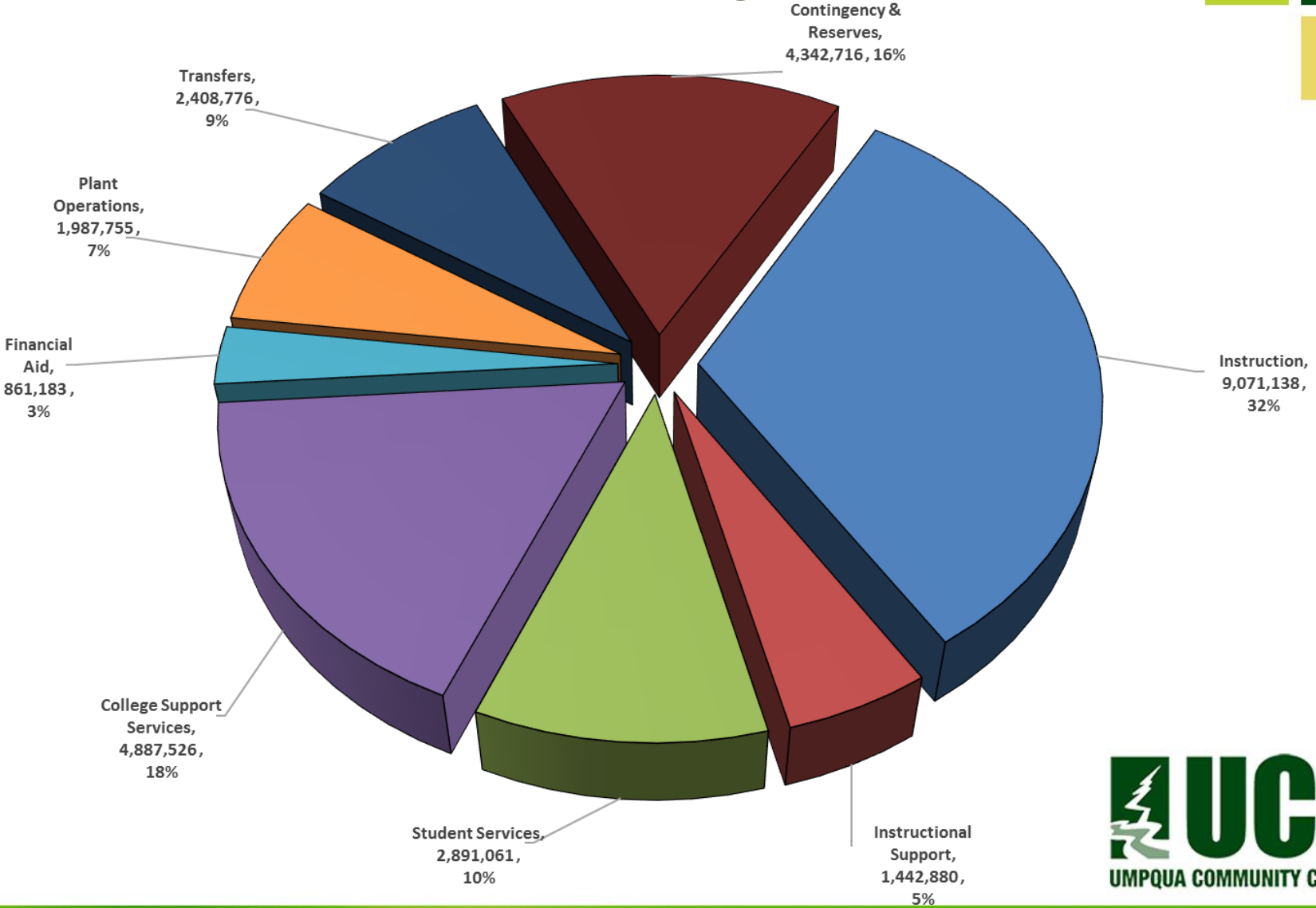
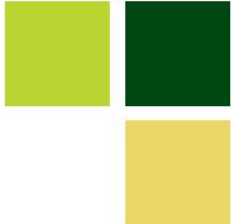
	Fiscal Year 2016-2017 ACTUAL Amounts	Fiscal Year 2017-2018 ACTUAL Amounts	Fiscal Year 2018-2019 ADJUSTED Budget	Fiscal Year 2019-2020 PROPOSED Budget
TRANSFERS OUT TO:				
Enterprise Fund - Food Services	-	-	-	60,428
Insurance Fund - Early Retirement Reserve	318,334	300,000	250,000	175,000
Insurance Fund - Unemployment Compensation	37,000	87,520	120,000	120,000
Capital Fund	250,000	318,542	210,000	371,270
Admin. Rest. - Faculty Staff Development	59,143	42,592	46,851	51,536
Admin. Rest. - Ford Family Center	145,000	145,000	145,000	145,000
Admin. Rest. - Staff Development (Non-Faculty)	35,369	38,906	42,797	47,077
Admin. Rest. - Strategic Fund	-	14,563	15,000	15,000
Debt Service - FFCO 2010, 2014	250,000	250,000	250,000	395,269
Debt Service - PERS	993,196	993,196	993,196	993,196
Agency Fund	28,741	30,309	35,000	35,000
Total Transfers Out	2,116,783	2,220,628	2,107,844	2,408,776

General Fund Total

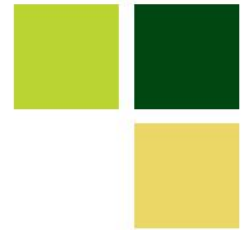


	Fiscal Year 2016-2017 ACTUAL Amounts	Fiscal Year 2017-2018 ACTUAL Amounts	Fiscal Year 2018-2019 ADJUSTED Budget	Fiscal Year 2019-2020 PROPOSED Budget
Operating Contingency Reserve	-	-	563,094	417,663
Total Contingency and Reserve	-	-	3,079,407	4,342,716
Ending Fund Balance	3,257,871	4,028,956	-	
TOTAL REQUIREMENTS	<u>23,787,609</u>	<u>24,638,730</u>	<u>25,415,335</u>	<u>27,893,035</u>

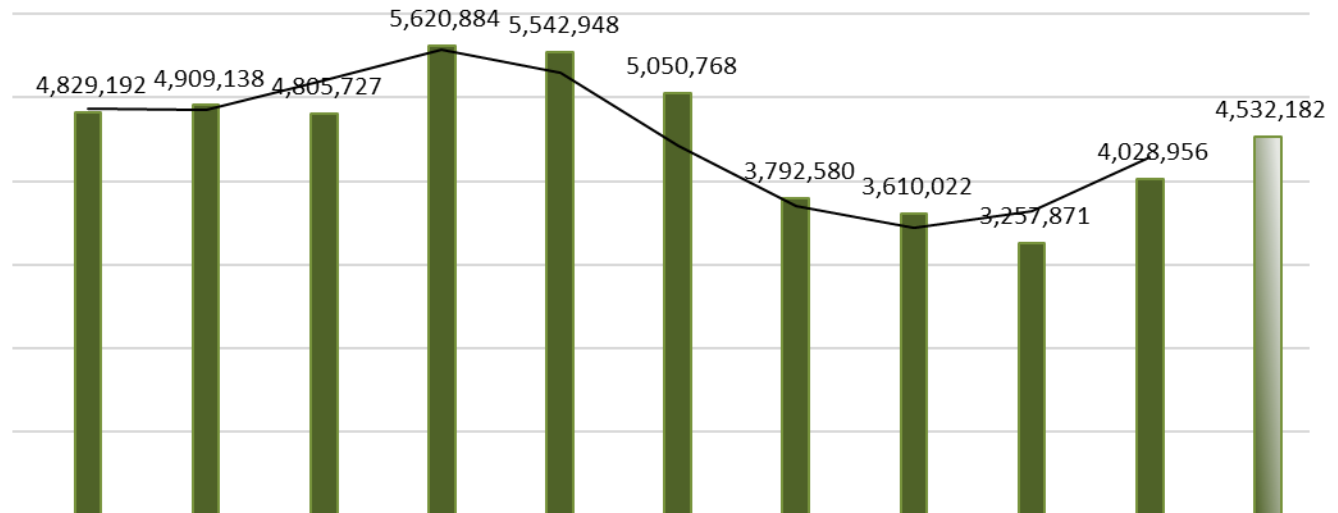
General Fund Operating by Function



Actual Ending Fund Balance



FY09-FY19



	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
■ G F End. Fund Balance	4,829,192	4,909,138	4,805,727	5,620,884	5,542,948	5,050,768	3,792,580	3,610,022	3,257,871	4,028,956	4,532,182
■ Percent of Requirements	26%	23%	22%	26%	27%	24%	18%	18%	16%	20%	18%

Grants & Contracts Fund Highlights

pages 55-76

Budget: \$4,829,786

Purpose: Accounts for proceeds of revenue sources that are legally restricted to expenditures for special purposes such as grants and contracts.

- Revenue source: federal, state, local grants and contracts
- Current major grants and contracts include: Childcare Resource and Referral, Title II, TRIO grants (Student), Wolf Creek Job Corp, JOBS.

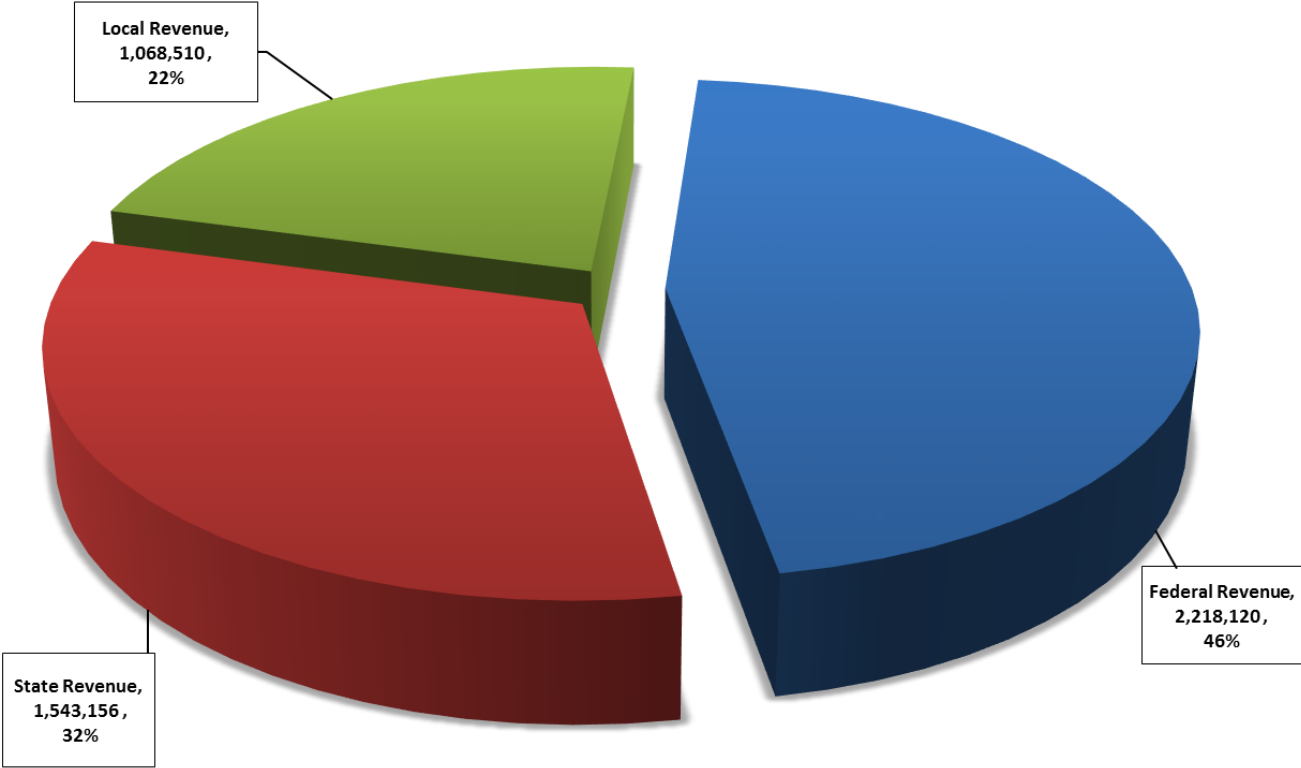
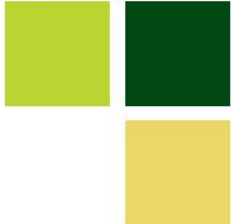
Grants & Contracts Resources & Requirements



RESOURCES	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2016-2017	2017 - 2018	2018 - 2019	2019 - 2020
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	24,556	24,528	-	-
Federal Revenue	2,183,365	2,057,450	2,674,144	2,218,120
State Revenue	2,384,886	685,845	2,009,677	1,543,156
Local Revenue	748,303	704,362	1,183,837	1,068,510
TOTAL RESOURCES	5,341,109	3,472,184	5,867,658	4,829,786

REQUIREMENTS				
Personnel Services	2,522,125	1,925,631	2,762,237	2,240,663
Materials and Services	2,720,298	1,459,610	2,933,877	2,452,851
Capital Outlay	74,159	59,004	171,544	136,272
Sub-Total	5,316,582	3,444,246	5,867,658	4,829,786
Ending Fund Balance	24,528	27,939	-	-
TOTAL REQUIREMENTS	5,341,109	3,472,184	5,867,658	4,829,786

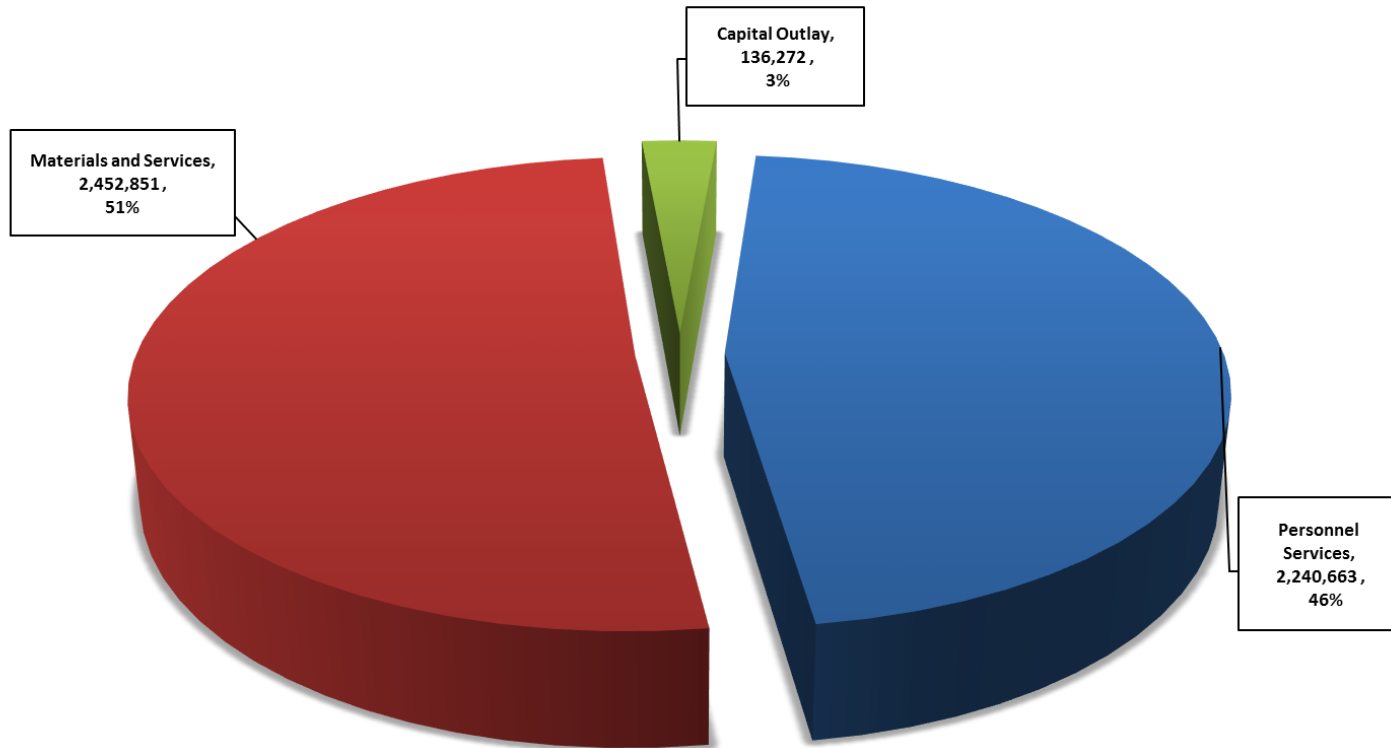
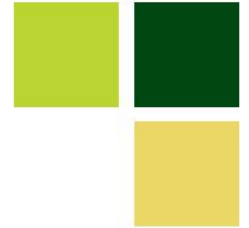
Grants & Contract Resources



■ Federal Revenue ■ State Revenue ■ Local Revenue



Grants & Contract Requirements



■ Personnel Services ■ Materials and Services ■ Capital Outlay

Special Revenue Fund – Administratively Restricted Highlights

pages 77-100

Budget: \$4,833,061

Purpose: Accounts for activities that supplement the regular General Fund programs and are intended to be self-supporting in nature.

- Revenue source: tuition and fees or other revenue-generating activities.
- Increase in Apprenticeship, Emergency Medical Services program and the addition of the Nursing program fee.

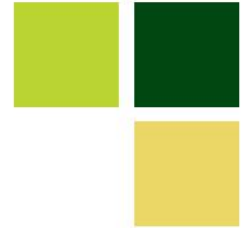
Special Revenue Fund – Administratively Restricted Resources & Requirements



RESOURCES	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2016-2017	2017 - 2018	2018 - 2019	2019 - 2020
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	798,181	1,005,616	1,080,379	1,121,284
Local Revenue	2,732,740	2,942,115	3,270,702	3,453,164
Transfers In	239,512	241,061	269,648	258,613
TOTAL RESOURCES	3,770,433	4,188,792	4,620,729	4,833,061
REQUIREMENTS				
Personnel Services	1,445,902	1,422,838	1,819,344	1,839,739
Materials and Services	1,299,668	1,305,106	2,474,016	2,799,915
Capital Outlay	16,399	53,017	207,625	153,212
Transfers Out	2,850	60,285	49,743	15,195
Contingency	-	-	70,000	25,000
Sub-Total	2,764,818	2,841,247	4,620,729	4,833,061
Ending Fund Balance	1,005,616	1,347,545	-	-
TOTAL REQUIREMENTS	3,770,433	4,188,792	4,620,729	4,833,061

Financial Aid Fund Highlights

pages 101-106

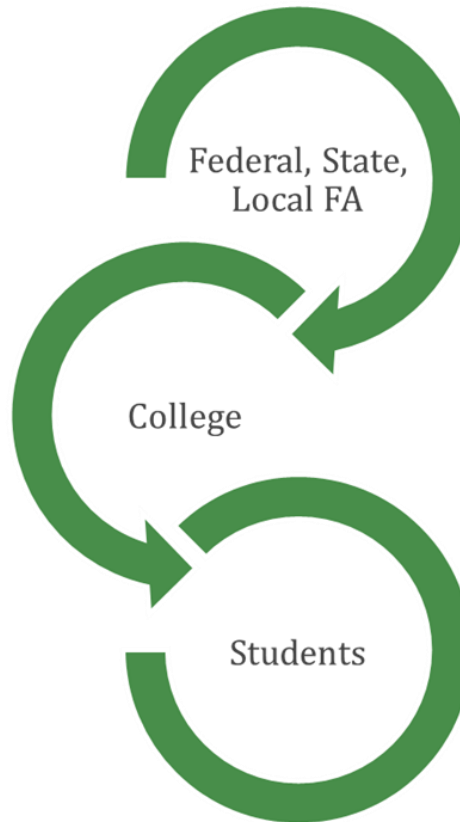
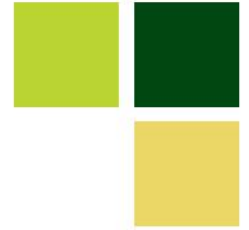


Budget: \$12,559,618

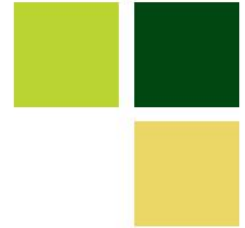
Purpose: Accounts for student financial assistance

- Revenue source: Federal, state and local (Financial aid loans, grants and scholarships)

Financial Aid Fund



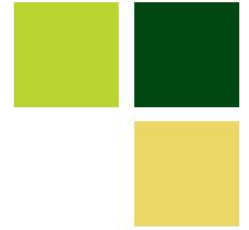
Financial Aid Fund Resources & Requirements



	Fiscal Year 2016 - 2017 ACTUAL Amounts	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ADJUSTED Budget	Fiscal Year 2019 - 2020 PROPOSED Budget
RESOURCES				
Federal Revenue	6,605,012	6,530,677	14,148,641	8,388,118
State Revenue	1,512,401	1,621,731	3,425,000	2,171,500
Local Revenue	684,463	812,304	2,000,000	2,000,000
TOTAL RESOURCES	8,801,876	8,964,712	19,573,641	12,559,618
REQUIREMENTS				
Personnel Services	98,200	94,545	71,365	107,047
Materials & Services	-	5,325	-	-
Financial Aid	8,703,676	8,864,842	19,502,276	12,452,571
TOTAL REQUIREMENTS	8,801,876	8,964,712	19,573,641	12,559,618

Capital Projects Fund Highlights

pages 107-115

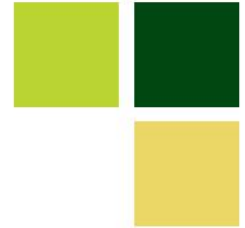


Budget: \$651,403

Purpose: Accounts for capital projects, deferred maintenance, furnishings and equipment, pool repair.

- Revenue source: General fund transfer
- Planning and preparation for the Industrial Technology Project

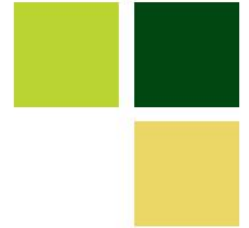
Capital Projects Fund Resources & Requirements



	Fiscal Year 2016 - 2017 ACTUAL Amounts	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ADJUSTED Budget	Fiscal Year 2019 - 2020 PROPOSED Budget
RESOURCES				
Beginning Fund Balance	236,422	235,529	346,142	280,133
Interest	15,962	33,779	-	-
State Grant	3,600,229	3,765,164	-	-
Local Revenue	116,905	12,267	-	-
Transfers In	250,000	318,542	210,000	371,270
TOTAL RESOURCES	4,219,519	4,365,280	556,142	651,403
REQUIREMENTS				
Personnel Services	9,510	6,690	-	-
Materials and Services	1,621,247	535,480	310,000	280,133
Capital Outlay	2,353,233	3,479,054	246,142	226,000
Contingency	-	-	-	145,270
Sub-Total	3,983,990	4,021,224	556,142	651,403
Ending Fund Balance	235,529	344,056	-	-
TOTAL REQUIREMENTS	4,219,519	4,365,280	556,142	651,403

Debt Service Fund Highlights

pages 117-118



Budget: \$7,375,564

Purpose: Accounts for repayment of obligations for the PERS bonds, Full Faith and Credit Obligations (FFCO) 2010 and 2014.

- Revenue source: General fund transfer and Legacy Fee
- Includes additional repayment of \$5.5M of FFCO, Series A.

(Provides \$1.1M in interest savings from FY20 through FY24 when \$5.5M is due for repayment).

Debt Service Fund Highlights



Debt Service Fund FY20

Pension Obligation
Bonds

Funded through GF
Transfer

Payments through June
30, 2028

FFCO 2010

Funded through GF
Transfer and
Federal subsidy

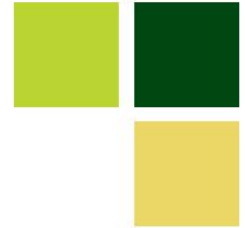
Payments through
June 1, 2035

FFCO 2014

Funded by Legacy
Fee and Foundation
capital campaign

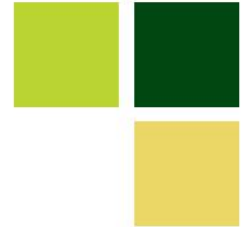
Payments through June 1,
2034

Debt Service Resources



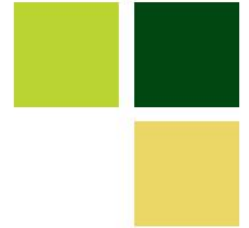
RESOURCES	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2016 - 2017	2017 -2018	2018 -2019	2019 - 2020
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	7,601,818	7,726,781	7,774,313	7,705,986
Fees	494,667	567,861	581,146	564,781
Interest	5,675	10,286	6,100	9,000
Transfers In	1,243,196	1,243,196	1,243,196	1,388,465
TOTAL RESOURCES	9,345,357	9,548,124	9,604,755	9,668,232

Debt Service Requirements



	Fiscal Year 2016 - 2017 ACTUAL	Fiscal Year 2017 -2018 ACTUAL	Fiscal Year 2018 -2019 ADJUSTED	Fiscal Year 2019 - 2020 PROPOSED
REQUIREMENTS	Amounts	Amounts	Budget	Budget
Full Faith and Credit Obligations				
Materials & Services	1,100	1,100	3,000	3,000
Principle (Issued Sept 2010)	140,000	145,000	145,000	150,000
Interest (Payments 12/1, 6/1)	181,040	176,124	170,941	164,949
Total Fund Requirements	322,140	322,224	318,941	317,949
2014 Full Faith and Credit Obligations				
Materials & Services	551	5,066	14,000	14,000
Principle (Issued Dec 2014)	-	110,000	110,000	5,615,000
Interest (Payments 12/1, 6/1)	304,744	303,315	302,550	300,350
Total Fund Requirements	305,295	418,381	426,550	5,929,350
Pension Bonds Payable				
Materials & Services	1,709	1,611	3,000	3,000
Principle (Issued Feb 2004)	435,000	500,000	570,000	650,000
Interest (Payments 12/30, 6/30)	554,431	532,136	506,273	475,265
Total Fund Requirements	991,140	1,033,747	1,079,273	1,128,265
SUB -TOTAL	1,618,576	1,774,351	1,824,764	7,375,564
Unappropriated End. Fund Balance	-	-	7,779,991	2,292,668
Ending Fund Balance	7,726,781	7,773,773	-	-
TOTAL REQUIREMENTS	9,345,357	9,548,124	9,604,755	9,668,232

Legacy Fee

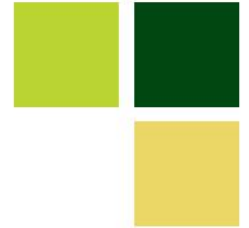


- Established effective FY16 through FY20 by Board resolution
- After FY20, fee to be reviewed

2016	2017	2018	2019	2020
<i>\$7/credit hr</i>	<i>\$7/credit hr</i>	<i>\$8/credit hr</i>	<i>\$8/credit hr</i>	<i>\$8/credit hr</i>

Insurance Fund Highlights

pages 119-120

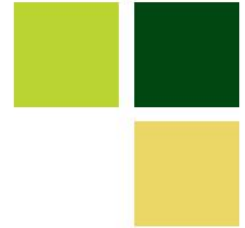


Budget: \$452,633

Purpose: Accounts for self-funded unemployment insurance and early retirement health insurance provided to employees meeting specific service criteria requirements.

- Revenue source: General fund transfer

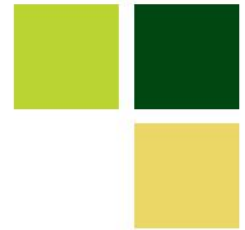
Insurance Fund Resources & Requirements



RESOURCES	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	191,379	144,177	13,585	157,633
Interest	1,836			
Transfers In	355,334	387,520	370,000	295,000
TOTAL RESOURCES	548,549	531,697	383,585	452,633
REQUIREMENTS				
Unemployment				
Personnel Services	80,506	183,921	120,000	170,000
Materials & Services	713	1,535	-	-
Ending Fund Balance	100,592	2,656	-	-
Total Fund Requirements	181,811	188,112	120,000	170,000
Retiree				
Personnel Services	323,153	252,303	238,000	200,000
Contingency	-	-	25,585	82,633
Ending Fund Balance	43,585	91,282	-	-
Total Fund Requirements	366,738	343,585	263,585	282,633
TOTAL REQUIREMENTS	548,549	531,697	383,585	452,633

Enterprise Fund Highlights

pages 121-130



Budget: \$2,207,202

Purpose: Accounts for the Bookstore, Food Service, Catering, Incubator Program, Special Events and Wine Sales programs.

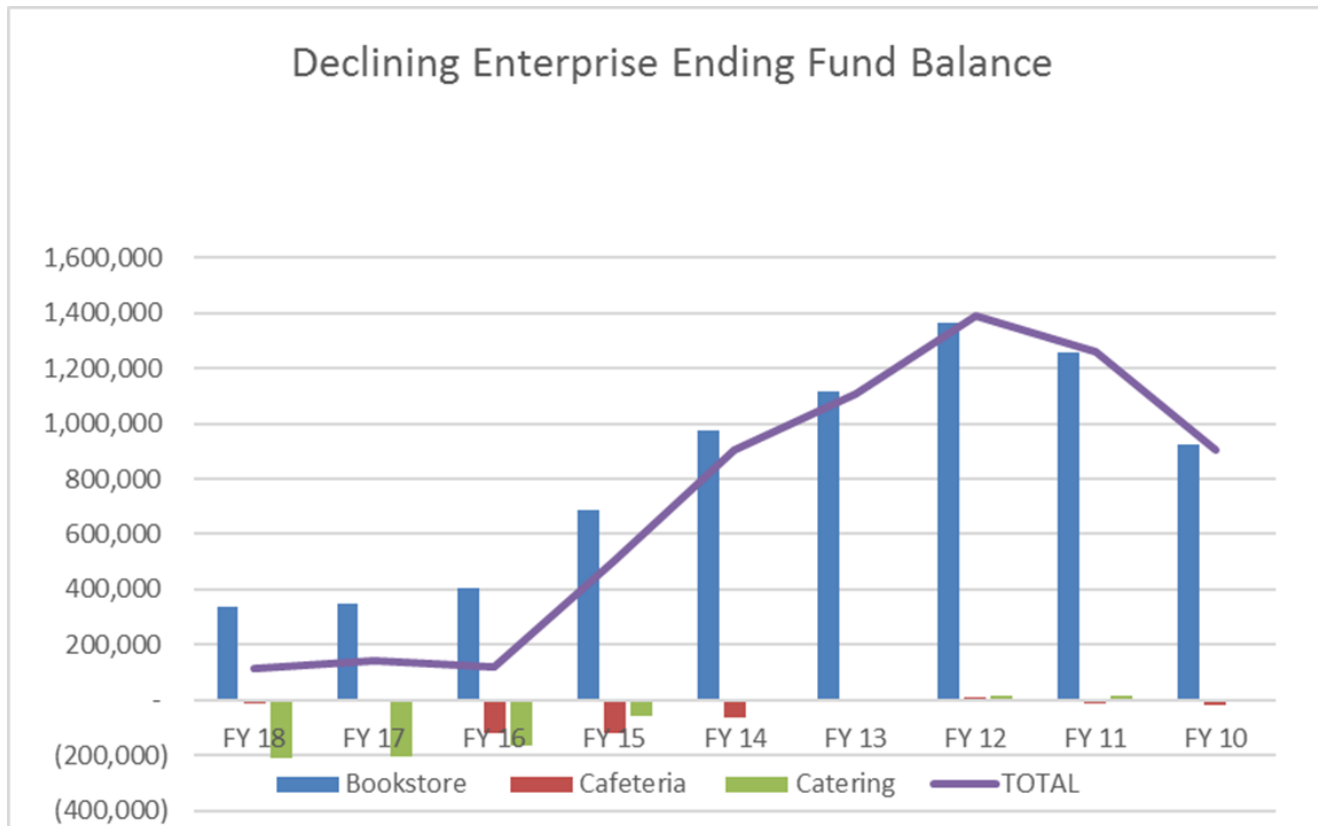
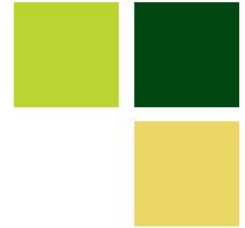
- Eliminate 1.0 FTE Administrative Sous Chef position (Catering/Food Services)
- Restructuring Director of Food Services/Events Administrative position to Director of Special Events
- Closing out Catering Services
- Seeking self-sustainable solutions for Food Services

Enterprise Fund Resources & Requirements

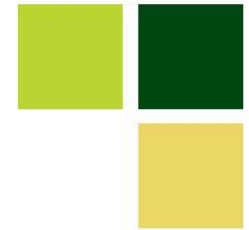


	Fiscal Year 2016 - 2017 ACTUAL Amounts	Fiscal Year 2017 - 2018 ACTUAL Amounts	Fiscal Year 2018 - 2019 ADJUSTED Budget	Fiscal Year 2019 - 2020 PROPOSED Budget
RESOURCES				
Beginning Fund Balance	119,793	141,285	172,766	383,500
Interest Income	4,110	-		
Sales/Service Revenue	1,409,411	1,481,316	2,259,836	1,763,274
Transfers In	-	55,715	5,016	60,428
TOTAL RESOURCES	1,533,315	1,678,317	2,437,618	2,207,202
REQUIREMENTS				
Personnel Services	313,722	371,454	366,897	250,738
Fringe Benefits	118,047	134,117	147,071	110,582
Materials and Services	960,260	1,001,797	1,836,337	1,663,509
Capital Outlay	-	5,187	30,500	24,606
Contingency	-	-	56,813	157,767
Sub-Total	1,392,029	1,512,555	2,437,618	2,207,202
Ending Fund Balance	141,285	165,763	-	-
TOTAL REQUIREMENTS	1,533,315	1,678,317	2,437,618	2,207,202

Enterprise Fund – Ending Fund Balance



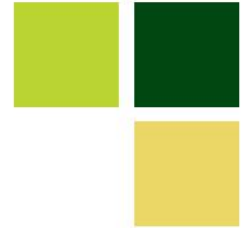
Enterprise Fund – Ending Fund Balance



	Ending fund balance								
	FY 18	FY 17	FY 16	FY 15	FY 14	FY 13	FY 12	FY 11	FY 10
Bookstore	334,994	345,727	404,416	684,710	972,217	1,113,796	1,364,540	1,255,968	925,870
Cafeteria	(10,854)	74	(118,904)	(122,687)	(61,773)	(3,814)	10,957	(11,154)	(20,113)
Catering	(207,855)	(206,084)	(164,030)	(58,505)	(5,394)	161	12,519	12,689	-
TOTAL	116,285	139,717	121,482	503,519	905,049	1,110,142	1,388,017	1,257,503	905,757
Bookstore transfers to Cafeteria	-	114,508	-	50,000	50,000	50,000	50,000	50,000	50,000
Bookstore transfers to Gen. Fund	-	-	250,000	300,000	200,000	475,000	175,000	75,000	75,000

Internal Service Fund Highlights

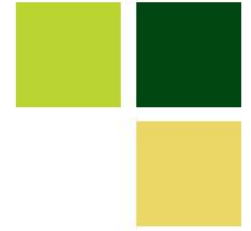
pages 131-132



Budget: \$189,375

Purpose: Accounts for revenue and expenses for activities where departments are charged back for services provided. Examples include transportation (Motor Pool), copy machines (Copiers). Additionally, the fund accounts for PERS Reserves funds established in anticipation for PERS rate increases.

Internal Service Fund Resources & Requirements

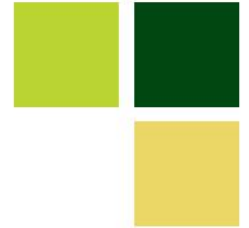


RESOURCES	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	8,392	534,674	535,000	587,500
Intra College Sales - Motor Pool	21,666	18,671	20,000	16,875
Intra College Sales - Copiers	139,528	151,904	165,000	165,000
PERS Reserves	527,451	3,322	-	-
TOTAL RESOURCES	697,038	708,570	720,000	769,375
REQUIREMENTS				
Motor Pool				
Materials & Services	22,425	19,028	25,000	24,375
Ending Fund Balance	7,633	7,276	-	-
Total Fund Requirements	30,058	26,304	25,000	24,375
Copiers				
Materials & Services	139,940	149,963	165,000	165,000
Ending Fund Balance	(411)	1,530	-	-
Total Fund Requirements	139,528	151,493	165,000	165,000
PERS Reserves				
Unappropriated End. Fund Balance	-	-	530,000	580,000
Ending Fund Balance	527,451	530,773	-	-
Total Fund Requirements	527,451	530,773	530,000	580,000
TOTAL REQUIREMENTS	697,038	708,570	720,000	769,375



Agency Fund Highlights

pages 133-143

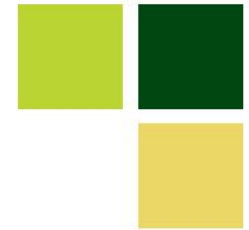


Budget: \$103,879

Purpose: Accounts for activities of the student government (ASUCC) and student clubs.

- Revenue is derived from a variety of sources such as student club activities and a \$35,000 transfer from the General Fund.
- Expenditures are made in support of the activities listed.

Agency Fund Resources & Requirements



RESOURCES	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020
	ACTUAL	ACTUAL	ADJUSTED	PROPOSED
	Amounts	Amounts	Budget	Budget
Beginning Fund Balance	24,576	24,495	26,447	26,684
Local Revenue	13,350	14,639	15,700	27,000
Transfers In	31,591	34,879	39,000	50,195
TOTAL RESOURCES	69,517	74,013	81,147	103,879
REQUIREMENTS				
Materials and Services	45,022	46,790	81,147	103,879
Ending Fund Balance	24,495	27,223	-	-
TOTAL REQUIREMENTS	69,517	74,013	81,147	103,879



Comments & Questions?

Thank You!